

Mail Tax Bills to:

Elnora Pope
4414 W. 24th Place
Gary, Indiana 46404

93084947

QUITCLAIM DEED

THIS INDENTURE WITNESSETH, That the HOUSING AUTHORITY OF THE CITY OF GARY, INDIANA ("Grantor") of Lake County in the State of Indiana QUITCLAIMS to: Elnora Pope, 4414 W. 24th Place, Gary, of Lake County in the State of Indiana, for the sum of Ten and 00/100 Dollars ((\$10.00) and other valuable consideration, the receipt of which is hereby acknowledged, the following described real estate in Lake County, Indiana:

Key # 411 - 3105 - 8

Beckman Terrace Unit No. 3 Lot 8, as same appears in Plat Book 40, page 17, as recorded in the Office of the Recorder of Lake County, Indiana

better known as 4414 West 24th Place Gary, IN

subject to taxes 1994 payable 1995

Document is NOT OFFICIAL!

IN WITNESS WHEREOF, the Grantor has executed this deed, this 1st day of July, 1993, the Lake County Recorder!

Signature:

JOSEPH SHIVES
Executive Director

Signature:

YVETTE THOMAS
Chairperson

STATE OF INDIANA)
)SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said county and state, personally appeared JOSEPH SHIVES AND YVETTE THOMAS, AS DULY AUTHORIZED REPRESENTATIVE OF THE GRANTOR, who acknowledged the execution of the foregoing Quitclaim Deed, and who, having been duly sworn, stated that any representations therein contained are true.

Witness my hand and Notarial Seal, this 1st day of July, 1993.

My Commission expires:

July 9, 1996

Signature:

Printed:

Bessie M. Taylor
Notary Public, Residing in
Lake County, Indiana

This instrument was prepared by BESSIE M. TAYLOR, attorney at law

Return to the law offices of: Bessie M. Taylor, 504 Broadway, Suite 201, Gary, Indiana 46402 (219) 882-4260/883-2082

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STATE OF INDIANA/S.S. COUNTY OF LAKE COUNTY FILED FOR RECORD

Dec 16 9 08 AM '93



PROMISSORY NOTE FOR PAYMENT UPON RESALE
BY HOMEOWNERS AT PROFIT

FOR VALUE RECEIVED, ELNORA POPE (Homeowner), promises to pay the Housing Authority of Gary, Indiana (Authority) the principal sum of eighty (80%) percent of selling price without interest, on the date of resale by the Homeowner of the property conveyed by the Authority to the Homeowner.

Such principal sum shall be reduced automatically by twenty (20%) percent of the initial amount at the end of each year of such residency, as Homeowner, and this note shall terminate at the end of five (5) years of such residency, as determined by the Authority, provided, however, that the amount payable under this note shall in no event be more than the net profit on the resale, that is, the amount by which the resale price exceeds the sum of: (1) the Homeowner's purchase price, (2) the costs incidental in value of the home, determined by appraisal, due to improvements paid for by the Homeowner whether as Homebuyers (with funds from sources other than its Earned Home Payments Account or its Non routine Maintenance Reserve) or as Homeowner.

If the Homeowner shall pay this note at the time and in the manner set forth above, or if, by its provisions, the amount of this note shall be zero, then the note shall terminate and the Authority shall, within thirty (30) days after written demand therefor by the Homeowner, execute a release and satisfaction of this note.

The Legal Description of the property to which this Promissory Note shall effect is follows:

Beckman Terrace Unit No. 3 Lot 8, as same appears in Plat Book 40, page 17, as recorded in the Office of the Recorder of Lake County, Indiana.

Better known as 4414 West 24th Place, Gary, Indiana

Presentment, protest, and notice are hereby waived.

DATED: July 1, 1993

Elnora M. Pope
ELNORA POPE

STATE OF INDIANA)
COUNTY OF LAKE)



Before me, this undersigned, a Notary Public in and for said County and State, this 1st day of July, 1993, personally appeared; ELNORA POPE respectively, and acknowledged the execution of the foregoing Promissory Note, in witness whereof, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires:
September 9, 1996.

Bessie M. Taylor
BESSIE M. TAYLOR, NOTARY PUBLIC
(Resident of Lake County)

This instrument prepared by BESSIE M. TAYLOR, Attorney at Law, 504 Broadway, Suite 201, Gary, Indiana 46402.

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