

93084204

SUBORDINATION OF LIEN

WHEREAS, INB National Bank, Northwest now known as NBD Bank, whose address is 109 Broadway, Chesterton, IN (hereinafter called "Lien Holder"), has an interest in the following described property located in the Town of Cedar Lake, County of Lake, State of Indiana, described as follows, to wit:

see attached

pursuant to the terms of a certain agreement dated September 28, 1992, and recorded on October 14, 1992, in Document No. 92065184, Lake County Records, and

WHEREAS, Thomas R. and Marjorie A. Echterling, whose address is 8505 W. 141st Lane, Cedar Lake, IN (hereinafter called "Mortgage Borrower"), has applied to NBD Mortgage Co. (hereinafter called "Lender") for \$78,500.00 (Seventy eight thousand five hundred and 00/100 including any future renewals, extensions, or modifications thereof to be secured by a first real estate mortgage on the above described property, said mortgage dated December 8, 1993 and recorded December 13, 1993, as Document No. 93084204

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt whereof is hereby acknowledge, the undersigned Lien Holder does hereby subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender is relying upon this subordination in the above described mortgage transaction and that Lender's mortgage when executed shall be a secured lien on the above described property prior and superior to the interest of Lien Holder notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND IT IS FURTHER AGREED that Lien Holder hereby assumes no personal liability to Lender and that Lender shall give written notice to Lien Holder at least 15 days prior to the exercising of its right to foreclose by certified U.S. Mail to the address hereinabove designated, or to such other address as may hereafter be designated in writing. Lien Holder shall have the right, but not the obligation, to cure any default of the Mortgagor/Borrower.

The Lien Holder represents that it has not sold, assigned, conveyed or agreed to sell, assign, or convey to anyone the Lien Holder's interest in the above described Agreement and that said Agreement is presently in effect and not now in default by either the Lien Holder or the Mortgagor/Borrower.

WITNESS THE DUE EXECUTION HEREOF THIS 8th DAY OF December, 1993.

WITNESSES:

Lisa J. King
Mary F. Hiltz

J.L. Emerson, Vice President
L.M. Benner, Mortgage Officer

ACKNOWLEDGEMENT

STATE OF INDIANA)
County of Lake) ss.

The foregoing instrument was acknowledged before me this 8th day of December, 1993, by J.L. Emerson, Vice President, and L.M. Benner, Mortgage Officer

Instrument drafted by Howard A. Lax (P35128) P.O. Box 331789 Detroit, Michigan 48232-7789

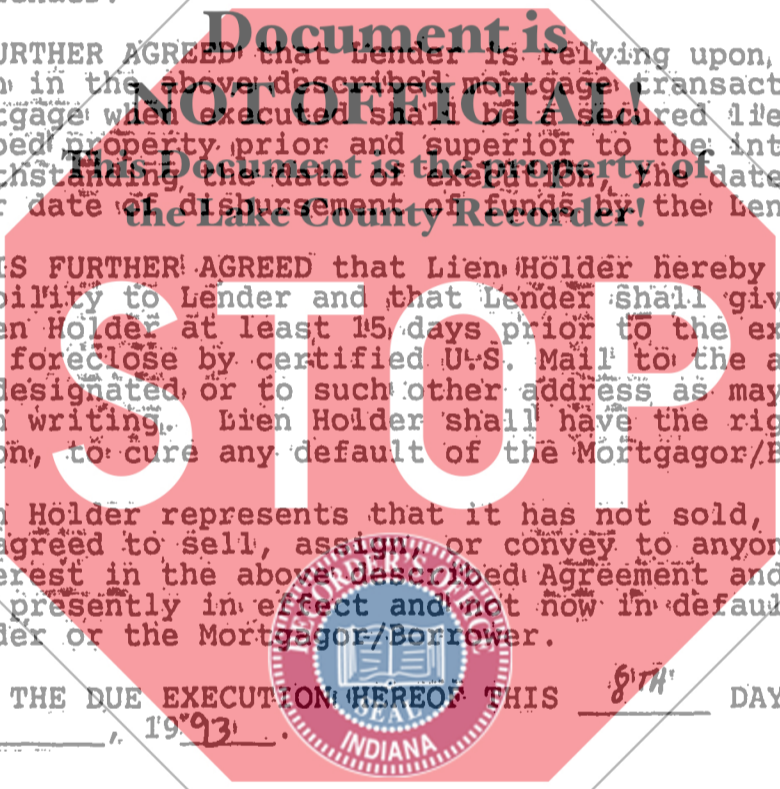
Debra K. Franks
Notary Public Debra K. Franks
Resident of Porter
My commission expires 8-20-96

When recorded return to:

1000 ct

Chicago Title Insurance Company

Dec 15 1993



LOT 5, EXCEPTING THEREFROM THAT PART OF SAID LOT LYING WEST OF A LINE 30 FEET EAST OF AND PARALLEL WITH THE WESTERLY LINE OF SAID LOT, AS MARKED AND LAID DOWN ON THE RECORDED PLAT OF CAROLINE SOPER'S RESUBDIVISION OF BLOCK 10, NOBLE OAKS PARK SECOND ADDITION, CEDAR LAKE, INDIANA, BEING A SUBDIVISION OF PART OF THE FRACTIONAL NORTHEAST QUARTER OF SECTION 34, TOWNSHIP 34 NORTH, RANGE 9 WEST OF THE 2ND P.

M., IN LAKE COUNTY, INDIANA, AS THE SAME APPEARS OF RECORD IN PLAT BOOK 27, PAGE 26, IN THE RECORDER'S OFFICE OF LAKE COUNTY, INDIANA, ALSO, PART OF FRACTIONAL NORTHEAST QUARTER OF SECTION 34, TOWNSHIP 34 NORTH, RANGE 9 WEST OF THE 2ND P. M., DESCRIBED AS COMMENCING AT A POINT WHERE THE SOUTH LINE OF LOT 5 OF CAROLINE SOPER'S RESUBDIVISION OF BLOCK 10, NOBLE OAKS PARK 2ND ADDITION, TO CEDAR LAKE, INDIANA, LAKE COUNTY, INDIANA, AS SAME APPEARS OF RECORD IN PLAT BOOK 27, PAGE 26, IN THE RECORDER'S OFFICE OF LAKE COUNTY, INDIANA, INTERSECTS THE WEST RIGHT OF WAY LINE OF THE ABANDONED CHICAGO, INDIANAPOLIS AND LOUISVILLE RAILWAY COMPANY, RIGHT OF WAY (WHICH POINT IS THE SOUTHEAST CORNER OF THE AFORESAID LOT 5); THENCE NORTHERLY ALONG SAID WEST RIGHT OF WAY LINE A DISTANCE OF 104.7 FEET; THENCE DUE EAST TO THE LOW WATER LINE OF CEDAR LAKE; THENCE SOUTH ALONG SAID LOW WATER LINE OF CEDAR LAKE TO A POINT DUE EAST OF THE PLACE OF BEGINNING; THENCE DUE WEST TO THE PLACE OF BEGINNING IN LAKE COUNTY, INDIANA.

