

FS-2177

Joanne A. Rose	This instrument was prepared by <u>American Savings, FSB</u>
7215 Ontario	<u>American Savings, FSB</u>
Hammond, IN 46323	1001 Main Street Dyer, IN 46311
MORTGAGOR	MORTGAGEE
"I" includes each mortgagor above.	"You" means the mortgagee, its successors and assigns.

**REAL ESTATE MORTGAGE:** For value received, I, Joanne A. Rose, mortgage to you on November-26, 1993, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property")

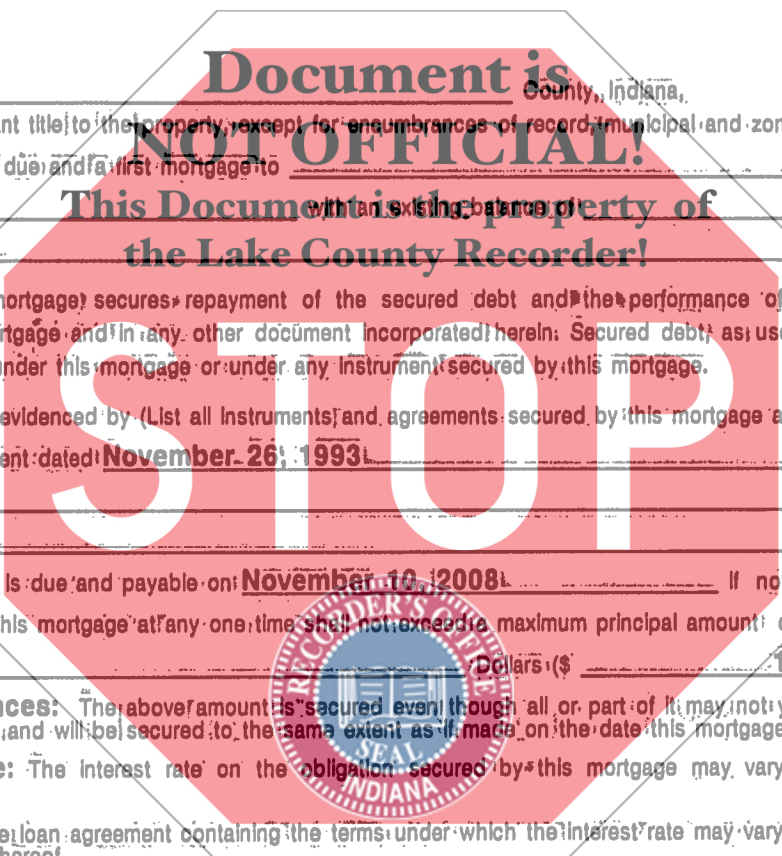
**PROPERTY ADDRESS:**  
7215 Ontario Hammond Indiana  
 (Street) (City) (State)

**LEGAL DESCRIPTION:** Lots 52, 53 and the South 15 feet of Lot 54, including the West 15 feet of that part of vacated alley lying East of and adjoining the East line of said lots, Block 80, Unit 23 of Woodmar, in the City of Hammond, as shown in Plat Book 16, page 35, in Lake County, Indiana.

93084045

First American Title Insurance Company  
 5295 Commerce Drive  
 Greenwood, IN 46307  
 46307

DEC 13 2 52 PM '93  
 STATE OF INDIANA  
 REC'D



located in Lake County, Indiana.  
**TITLE:** I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and a first mortgage to \_\_\_\_\_ dated \_\_\_\_\_ with an existing balance of \_\_\_\_\_

**SECURED DEBT:** This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt as used in this mortgage includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):  
 Line of credit agreement dated November-26, 1993

The above obligation is due and payable on November 10, 2008 if not paid earlier. The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of Fifteen Thousand and 00/100 Dollars (\$ 15,000.00) plus interest.

- Future Advances:** The above amount is secured even though all or part of it may not yet be advanced. Future advances are contemplated and will be secured to the same extent as if made on the date this mortgage is executed.
- Variable Rate:** The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.
- A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

**TERMS AND COVENANTS:** I agree to the terms and covenants contained in this mortgage, in any instruments evidencing the secured debt and in any riders described below and signed by me.

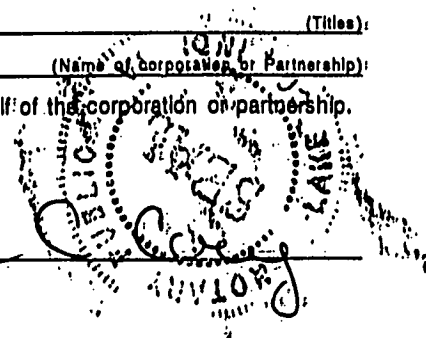
- Commercial  Construction

Joanne A. Rose  
 Joanne A. Rose

**ACKNOWLEDGMENT:** STATE OF Indiana, Lake County ss:  
 This instrument was acknowledged before me this 26th day of November, 1993, by  
 Corporate or Joanne A. Rose (Title)  
 Partnership of \_\_\_\_\_ (Name of corporation or Partnership)  
 Acknowledgment a \_\_\_\_\_ on behalf of the corporation or partnership.

My commission expires: 3.11.96  
 (Seal)

Jacqueline  
 Notary Public



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