

93082677

SUBORDINATION AGREEMENT

CP 471489LD

The undersigned, BANK ONE, MERRILLVILLE, NA, a United States Corporation, being the sole owners of a certain promissory note in the original principal sum of SIXTY THOUSAND AND NO/100 Dollars: (\$60,000.00) made by BRYAN E. BLAZAK and SANDRA L. BLAZAK, husband and wife.

dated the 15th day of June, 1991 and secured by a mortgage also dated the 15th day of June, 1991, and recorded July 19, 1991, as Document No. 9103617/Mortgage Record, Page, and described the following real estate, to-wit:

Lot 228 in Schillton Hills Unit No. 2, an addition to the Town of St. John, as per plat thereof, recorded in Plat Book 67, page 24, in the Office of the Recorder of Lake County, Indiana. a/k/a 9299 Franklin Drive, St. John, IN 46373 and Plat of Correction recorded April 15, 1992, as shown in Plat Book 72, page 17, in Lake County, Indiana.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$ 33,000.00 from BRYAN E. BLAZAK and SANDRA L. BLAZAK

(Mortgagee) to BANK ONE MORTGAGE CORPORATION (Mortgagee), dated December 1, 1993 and recorded December 8, 1993, as Document No. 93082480 / Mortgage Record, page, and describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of BANC ONE MORTGAGE CORPORATION mentioned above.

This Agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of BANC ONE MORTGAGE CORPORATION its legal representatives, successors and assigns.

IN WITNESS WHEREOF, BANK ONE, MERRILLVILLE, NA has caused this agreement to be executed this 29th day of November, 1993.

Attest: By: Peggy Church, Asst. Vice President

BANK ONE, MERRILLVILLE, NA. By: Sherril J. Tokarski, Asst. Vice President

STATE OF INDIANA )
COUNTY OF Lake )

Before me, a Notary Public, in and for said County and State, personally appeared Sherril J. Tokarski and Peggy Church, the Asst. Vice Pres. and the Asst. Vice President, respectively of BANK ONE, MERRILLVILLE, NA, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 29th day of November, 1993.

My Commission Expires: 2-16-95 Resident of Porter County

Diana M. Foster, Notary Public

This Instrument Prepared By: Sherril J. Tokarski, an Officer of Bank One, Merrillville, NA.

Chicago Title Insurance Company

