7

93081922 GUBORDINATION AGREEMENT OF MORTGAGE

? ⁵	KNOW ALL MEN BY THESE PRESENTS THAT:							
	Tech Federal Credit Union , present legal holder of that certain							
1	mortgage(s) dated October 10, 19 91 , executed by Dan La Dailey and the control of that certain control of the cer							
<i>y</i> .	Pamela R. Dailey							
1/2	Credit Union as mortgagee, recorded October 17, 1991							
10	as, Document No. 91052618 , records of Lake County, Indiana, and							
	concerning the real property in Hebron Indiana							
	described as follows:							
	Part of the South 1/2 of the Southeast 1/4 of Section 9, Township 33 North, Range 7 West of the Second Principal Meridian, in Lake County, Indiana, described as follows: Beginning at the Southwest corner of the East 1/2 of the Southwest 1/4 of the Southeast 1/4 of said Section; thence East along the South line thereof, 793.8 feet to the point of beginning; thence continuing East on Said South line 210 feet; thence North and parallel with the East line of said Southeast 1/4 1050 feet; thence West 210 feet; thence South 1050 feet to the place of beginning.							
•	This Document is the property of 93081921 Lake County Recorder! for and in consideration of the sum of Twenty Thousand dollars							
	to them, the receipt of which is hereby acknowledged, has, and by these presents does							
	waive the priority of the lien of the said mortgage insofar as the following							
	:described mortgage is concerned, but not otherwise:							
•	That certain Mortgage dated Novembern 29, 1993 , by Dan E. Dailey and							
<i>:</i>	Pamela R. Dailey Mortgagor to Tech Federal Credit Union as							
	Mortgagee securing payment of a note in the amount of \$ 41,000,000 dated							
	November 29, 1993 with interest from the date hereof on unpaid principal at							
	the rate of 6.75% % per annum; principal and interest payable in installments of							
	\$ on the 1st of every month beginning January 1, 1994							
	and continuing until December 1, 2008, on which date the entire balance of							
	principal and interest remaining unpaid shall be due and payable.							
	The undersigned, Tech Federal Credit Union , hereby consenting that							
	the lien of the mortgage first above described be taken as second and inferior to							
	mortgage last above described.							
	IN WITNESS WHEREOF, The said James, L. Spencer and Shirley L. Haney							
	Vice-President/Lending and Mortgage Originator							
	Have hereunto set their Hands this 29th day of November. 19193 BY: JAMES L. SPENCER, VICE-PRESIDENT/LENDING Luke A Hang							
	SHIRLEY L. HANEY, AGENT							

respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE. IN: WITNESS WHEREOF, I have hereunto set my handland notarial seal this 29th day of November 19 93 Document is	STATE OF	INDIANA		.)	-1					
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Prepared By Shirley Haney	COUNTY OF	RÉSIDENC	E: Porte	er				1 / S	Mannin.	
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