

#06-852-0
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MODIFICATION AGREEMENT

PEOPLES BANK, FSB
MORTGAGE DEPARTMENT
9204 COLUMBIA AVENUE
MUNSTER, IN 46321

This Agreement made this 22nd day of November, 1993 by Peoples Bank, A Federal Savings Bank of Munster, Indiana a United States Corporation, party of the first part, hereinafter called Mortgagee and Kathleen H. Donovan party of the second part hereinafter called Mortgagor.

The parties hereto mutually stipulate as follows:

1. The Mortgagors are indebted to Mortgagee under a certain promissory note dated August 25, 1989 in the principal amount of Thirty Five Thousand and 00/100 Dollars (\$35,000.00), said note being secured by a mortgage dated even therewith and recorded on August 31, 1989 as Document Number 055278 in the Office of the Recorder of Lake County, Indiana on the following described real estate:

LOT 16 IN FAIRWAY ADDITION TO THE TOWN OF ST. JOHN, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 64 PAGE 10, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.
Commonly known as: 8624 Fairway Drive, St. John, Indiana 46311

2. Mortgagor represents to Mortgagee that the lien of the aforesaid mortgage held by Mortgagee is valid, first, and subsisting lien on said real property.

3. In consideration of the premises and of the mutual agreement herein contained, and upon the express condition that (1) the lien of the aforesaid mortgage held by Mortgagee is a valid, first lien and further upon the express understanding that breach of said condition shall void this Agreement, the parties hereby agree to the following terms:

a. That the above stated note and mortgage shall remain in full force and effect in all respects except as modified herein. The covenants of said note and mortgage are expressly incorporated by reference herein.

b. The parties hereto mutually agree that there is an outstanding principal balance of Twenty Nine Thousand Six Hundred Sixty and 84/100 Dollars (\$29,660.84) on said mortgage which shall bear interest at a rate of 6.625% per annum. The principal and interest evidenced by said note and mortgage shall be paid in consecutive monthly installments of Three Hundred Thirty Eight and 68/100 Dollars (\$338.68) beginning on the 1st day of January, 1994 and shall continue each month thereafter until the entire indebtedness due is paid in full except that any remaining indebtedness, if not sooner paid, shall be due and payable on December 1, 2003.

In Witness Whereof, the parties have set their hands and seals hereto.



Peoples Bank, A Federal Savings Bank

BY: Daniel W. Moser

Daniel W. Moser, Vice President

Kathleen H. Donovan
Kathleen H. Donovan

STATE OF INDIANA
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Crown Point, Indiana

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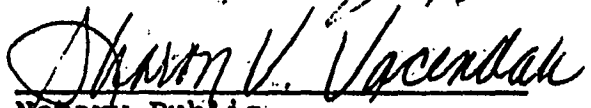
COUNTY OF LAKE)
) SS:
STATE OF INDIANA)

Before me, the undersigned a Notary Public in the aforesaid County and State, on this 22nd day of NOV, 1993 personally appeared Kathleen H. Donovan and Daniel W. Moser and acknowledged the execution of the modification agreement dated this 22nd day of November, 1993.

Witness my hand and official seal.

My Commission Expires 1-1-94

Sharon V. Vacendak
Printed Signature



Notary Public

Resident of Lake County

This Instrument Prepared By:
Frank J. Bochnowski
9204 Columbia Avenue
Munster, IN 46321
(219) 836-9828

