

SUBORDINATION AGREEMENT

93050224

Whereas, Michael T. Mucha and Susan Anne Mucha  
(hereinafter called the "Debtor (s)"), is desirous of borrowing money and otherwise  
acquiring the extension of credit from Security Federal  
located in St. John, Indiana (hereinafter  
called the "Lender". And whereas, the Lender, as a condition to it loaning money  
to the debtor (s), has demanded that the undersigned as a creditor of the  
debtor (s), subordinate his or their debt or claim to the debt or claim of the  
Lender.

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NOW THEREFORE, as an inducement to said Lender to loan money and/or extend  
credit to said debtor (s), and in consideration of a mortgage loan to be made to  
said Debtor (s) by said Lender, the undersigned agrees that a certain mortgage of  
the Debtor (s) to the undersigned creditor, which shall be evidenced by a Real  
Estate Mortgage dated June 4, 1993, in the amount of \$ 10,000.00 and as  
identified as document # 93039331 as recorded in Lake County  
Indiana; shall be and is hereby subordinated to the mortgage debt of said  
Lender. Mortgage of said Lender shall be evidenced by a mortgage document dated  
NOVEMBER 18, 1993, in the amount of \$ 111,500.00, on the  
property located at 489 LAKEVIEW COURT, LOWELL, INDIANA 46356  
and legally described as:

Lot 12 and 13 block 22 in Dalecarlia as recorded in plat book 27 page 59  
in Lake County, Indiana.



Moreover, the undersigned agrees that this agreement and subordination provided for  
herein shall be equally effective in case of the death, incompetency, dissolution,  
liquidation or insolvency of, or the institution of bankruptcy or receivership  
proceeding against the Debtor (s), or the administration on the property or affairs  
of said Debtor (s) arising from or in the connection with bankruptcy, receivership,  
liquidation, assignment or other like proceedings, and in any case, said Lender  
shall be subrogated to, and entitled to file claims for, the and other liabilities  
of said Debtor (s) to the undersigned, and shall be entitled to all dividends or  
other payments made therein, to be taken and applied by said Lender as payment in  
gross upon its said debts and liabilities until the same shall have been paid in  
full, provided, however, that upon the full payment of the debts and liabilities  
of said Lender, the undersigned shall be subrogated to the extent such dividends

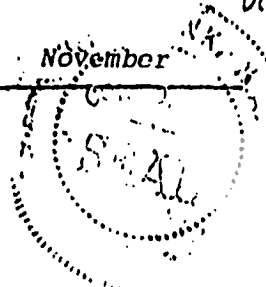
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and other payments are applied on the debts and liabilities of said Lender) to the debts and liabilities of said Lender and entitled to all dividends and other payments thereafter made thereon.

Dated and executed at NBD Bank, N.A. this 22nd day of November 19 93.



C.P. Connors  
By: \_\_\_\_\_

C. P. Connors, Vice President

**Document is NOT OFFICIAL!**

Acknowledged by:

Susan Ann Mucha  
(Borrower) **This Document is the property of the Lake County Recorder!**

State of Indiana  
County of Lake

SS: \_\_\_\_\_

Before me, a Notary Public in and for said County and State personally appeared C.P. Connors, Vice President of NBD Bank, N.A. who acknowledged the execution of said subordination agreement.

Witness my hand and notarial seal this 22nd day of November 1993.

My commission expires \_\_\_\_\_  
Resident of \_\_\_\_\_, County.

Prepared By C.P. Connors

Signature Diane L. Gordon  
Printed Name \_\_\_\_\_

DIANE L. GORDON  
NOTARY PUBLIC, Lake County, Indiana  
My commission expires August 9, 1996  
Resident of Lake County, Indiana

