

175587
Barber

93053137

SUBORDINATION AGREEMENT
OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

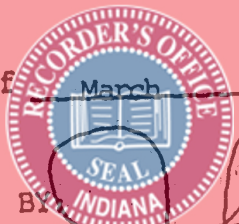
TECH FEDERAL CREDIT UNION, as present legal holder of that certain mortgage dated July 29, 1991, executed by John C. Barber and June A. Barber, as Mortgagors, to TECH FEDERAL CREDIT UNION as Mortgagee, recorded August 5, 1991 as Document No. 91039190, records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows: Lot 29 in Jeffrey Manor, Unit No. 1, in the City of Crown Point, as per Plat thereof, recorded in Plat Book 37 page 83, in the Office of the Recorder of Lake County, Indiana.

for and in consideration of the sum of Twenty-Five Thousand Dollars (\$25,000.00) to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated March 24, 1993, by John C. Barber and June A. Barber, Mortgagors to SECURITY FEDERAL BANK, A F. S. B., as Mortgagee securing payment of a note in the amount of \$ 94,000.00 dated March 24, 1993, with interest from the date hereof on unpaid principal at the rate of 7.25 % per annum; principal and interest payable in installments of \$ 858.10 on the 1st day of every month beginning May 1, 1993 and continuing until April 1, 2008, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, James Spencer Vice President, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand this 24th day of March, 1993.



James Spencer, Vice President

STATE OF INDIANA, S.S.N.D.
LAKE COUNTY
FILED FOR RECORDS
RECORDED
1 AM '93

STATE OF Indiana)
COUNTY OF Lake) SS:

Before me a Notary Public in and for said County and State, personally appeared James Spencer and _____ respectively, its Vice President and _____ and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 24th day of March, 1993.

Prepared by: James Spencer

Virginia Cantrell
Virginia Cantrell Notary Public

My Commission Expires: 4-1-96
COUNTY OF RESIDENCE: Lake

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