

468497 P9

Return to: DeMotte State Bank
P.O. Box 346
Lowell, IN 46356

93052717

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Jesse G. James and Deborah K. James, as husband and wife of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

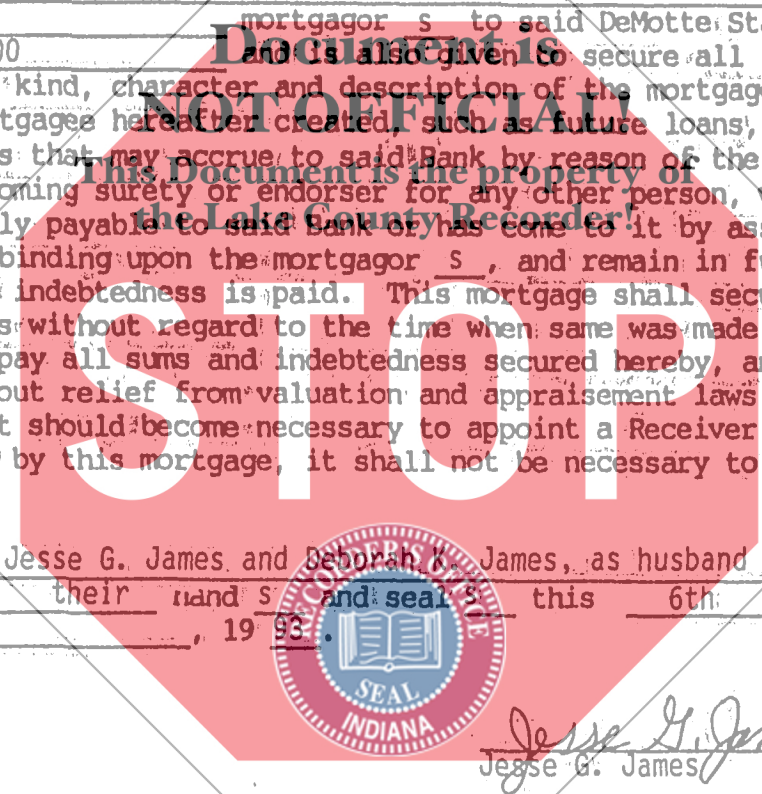
Lot 28, except therefrom the South 64 feet of the West 3 feet thereof and the West 35 feet of Lot 27, Block 2, C.N. Straight's Subdivision, as shown in Plat Book 8, Page 20, in Lake County, Indiana.

AUG 12 10 14 AM '93
SAMUEL VALLICH
RECORDER

STATE OF INDIANA/S.S.NO.
LAKE COUNTY
FILED FOR RECORD

Chicago Title Insurance Company

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Jesse G. James and Deborah K. James, as husband and wife mortgagor s to said DeMotte State Bank, in the sum of \$ 69,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor s, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor s, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor s, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor s expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.



In Witness Whereof Jesse G. James and Deborah K. James, as husband and wife have hereunto set their hands and seals this 6th day of August, 1993.

Jesse G. James
Jesse G. James
Deborah K. James
Deborah K. James

State of Indiana
ss:
County of Lake
Before the undersigned, a Notary Public in and for said County and State this 6th day of August, 1993,

Jesse G. James and Deborah K. James, as husband and wife
Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Bonnie L. Lesniewski
Bonnie L. Lesniewski NOTARY PUBLIC

My Commission Expires September 25, 1995 County of Residence: Newton

This instrument was prepared by: Guy A. Carlson, V.P. & Branch Manager

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