

93051006

REAL ESTATE MORTGAGE

This indenture witnesseth that: Wayne Woodward and Ruth Woodward

of Lake County, Indiana

, as MORTGAGOR ,

Mortgage and warrant to Rivers Edge Farm, Inc.

of Lake County,

Indiana, as MORTGAGEE ,

the following real estate in Lake State of Indiana, to wit:

County

Lot 21 in Parkland Square, in the City of Lake Station, as per plat thereof, recorded in Plat Book 74, page 24, in the Office of the Recorder of Lake County, Indiana.

180000-93-12



TICOR TITLE INSURANCE
Crown Point, Indiana

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness: Debt in the principal sum of \$10,000.00 evidenced by a Promissory Note of even date herewith, the terms of which are incorporated herein by reference, 12 months from date or 6 months after Certificate of Occupancy issued, whichever occurs first.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated; then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagee will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 10 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

State of Indiana, Lake County, ss:

Dated this 29th Day of JULY 19 93

Before me, the undersigned, a Notary Public in and for said County and State, this 29th day of JULY 19 93 personally appeared: Wayne Woodward and Ruth Woodward

Wayne Woodward Seal
Wayne Woodward

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Ruth Woodward Seal
Ruth Woodward

My commission expires 1/21 19 95

Barbara J. Hall Signature
BARBARA J. HALL Printed Name

Resident of PORTER County

This instrument prepared by William Theodoros Attorney at Law

MAIL TO: 404 E. 86th Avenue, Merrillville, Indiana 46410