

AUG 4 10 03 AM '93  
SAMUEL ORLICH  
RECORDER

93050707

### SUBORDINATION AGREEMENT OF PROMISSORY NOTE

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Development Department, as present legal holder of that certain Promissory Note dated December 6, 1990, executed by Julie Bader, as Borrowers, to Lake County Community Development Department, as Lender, recorded December 11, 1990 as Document No. 138107 records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

The North 75 feet of the South 1032 feet of the West 230 feet of the Southwest 1/4 of Section 25 Township 35 North, Range 10 West of the 2nd Principal Meridian, in Lake County, Indiana.

for and in consideration of the sum of One Dollar and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said Promissory Note insofar as the following described mortgage is concerned, but not otherwise:

**NOT OFFICIAL!**

That certain Mortgage dated X JULY 27, 1993 by Julie Bader Mortgagor, to Calumet Securities Corporation the Lake County Recorder, securing payment of a note in the amount of \$X 59,100.00 dated X JULY 27, 1993, with interest from the date hereof on unpaid principal at the rate of X 7.125 % per annum; principal and interest payable in installments of \$X 462.65 on the 1ST day of every month beginning X SEPTEMBER, 1993, and continuing until X AUGUST 1, 2013, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Richard J. Hucker, hereby consenting that the lien of the Promissory Note first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand this 28th day of July, 1993.

LAKE COUNTY COMMUNITY DEVELOPMENT DEPARTMENT

BY: Richard J. Hucker  
Richard J. Hucker  
Director  
(Title)

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

Before me a Notary Public in and for said County and State, personally appeared Richard J. Hucker and \_\_\_\_\_ its Director and \_\_\_\_\_ respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF PROMISSORY NOTE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 28th day of July, 1993.



Joyce F. Darnstaedt  
Notary Public  
JOYCE F. DARNSTAEDT

TICOR TITLE INSURANCE  
Crown Point, Indiana

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93050706  
1st Sub #  
50705036  
ntg #

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