

5084  
Bank of Highland  
450 N. Lincoln Hwy,  
Schererville, IN 46375

468057 Pd.

93049988

SUBORDINATION AGREEMENT  
OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

BANK OF HIGHLAND, AS PRESENT LEGAL HOLDER AND  
OWNER OF THAT CERTAIN MORTGAGE DATED MAY 12  
EXECUTED BY ROBERT A. PAGE AND LEILA M. PAGE, HUSBAND AND WIFE  
AS MORTGAGORS, TO BANK OF HIGHLAND  
AS MORTGAGEE, RECORDED AS DOCUMENT NO. 92032605, IN  
RECORDS OF LAKE COUNTY, INDIANA AND  
CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS  
FOLLOWS:

Aug 2 3 31 PM '93  
SAHUEL M. LICH  
RECORDER  
Aug 2 3 24 PM '93  
SAHUEL M. LICH  
RECORDER

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
The Insurance Company  
STATE OF INDIANA/S.N.O.  
LAKE COUNTY  
FILED FOR RECORD

LOT 158, SCHERERVILLE HEIGHTS, UNIT 2, SECTION 6, AS  
IN PLAT BOOK 39, PAGE 14, IN LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER  
VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH  
IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE  
PRIORITY OF THE LIEN OF THE SAID MORTGAGE INsofar AS THE FOLLOWING  
DESCRIBED IS CONCERNED, BUT NOT OTHERWISE.  
THAT CERTAIN MORTGAGE DATED JULY 23, 1993  
BY ROBERT A. PAGE AND LEILA M. PAGE, HUSBAND AND WIFE  
AS MORTGAGOR TO BANK OF HIGHLAND  
AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF  
\$38,600.00, DATED JULY 23, 1993\*  
WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE  
OF 6.75 % PER ANNUM; PRINCIPAL AND INTEREST PAYABLE  
IN INSTALLMENTS OF \$ 443.22 ON THE FIRST  
DAY OF EVERY MONTH BEGINNING SEPTEMBER 1, 1993  
AND CONTINUING UNTIL AUGUST 1, 2003  
ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST  
REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, GREGORY BRACCO, ASSISTANT VICE PRESIDENT  
HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE  
DESCRIBED BE TAKEN AS SECOND AND INFERIOR TO MORTGAGES  
LAST ABOVE DESCRIBED. \*and recorded August 2, 1993 as Document No. 93049986.  
WITNESS HIS/HER HAND AND SEAL THIS 23RD DAY OF JULY  
1993.

ATTEST:

Michael Jonas  
MICHAEL JONAS, LOAN OFFICER

Gregory Bracco  
GREGORY BRACCO, ASSISTANT VICE PRESIDENT

STATE OF INDIANA )  
COUNTY OF LAKE )

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE,  
PERSONALLY APPEARED MICHAEL JONAS AND GREGORY BRACCO  
RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING  
SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL  
SEAL THIS 23RD DAY OF JULY, 1993.

MY COMMISSION EXPIRES: 9-8-95  
COUNTY OF RESIDENCE: LAKE

Pamela S. St. Martin  
PAMELA S. ST. MARTIN  
NOTARY PUBLIC  
INDIANA

800  
ct