93049846

PARTIAL RELEASE OF MORTGAGE

THIS CERTIFIES that a certain mortgage executed by Mercantile National Bank, as Trustee under Trust Agreement dated May 25, 1990 known as Trust No. 5266, to MERCANTILE NATIONAL BANK OF INDIANA, on the 30th day of May, 1990, in the amount of Four Million Two Hundred Fifty Thousand and NO/100 Dollars (\$4,250,000.00) and recorded on June 5, 1990, in the Office of the Recorder of Lake County, Indiana, as Document No. 103935, has been satisfied and discharged as to the following described real estate:

Parcel 1 Cobblestones Partners Munster, IN 46321

** See attached legal description **

and the same is hereby released as to the above described property only. The said above described mortgage shall continue in full force and effect as to the remainder of the real estate described therein.

IN WITNESS WHEREOF, the undersigned MERCANTILE NATIONAL BANK OF INDIANA, Hammond, Indiana, has caused its corporate seal to be affixed hereto, and this partial release to be signed, acknowledged and delivered in its name and behalf by its duly authorized officers this 27th day of July, 1993.

This Document is the property of the Lake Contact Experiment is the Lake Contact Experiment

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

to be its free and voluntary act, for the uses and purposes therein mentioned.

Notary Public: Mary Lou Burroughs

County of Residence: Porter

My commission expires August 2, 1996

This document prepared by Mary Ann Zembala

STATE OF INDIANA/S.S.N LAKE COUNTY FILED FOR RECORD

900 K

DESCRIPTION OF COBBLESTONES TOWNHOMES PARCEL 1

A part of the South Half of Section 31, Township 36 North, Range 9 West of the Second Principal Meridian, more particularly described as follows: Beginning at a point on the South line of said Section 31 that is North 88 degrees 38 minutes 38 seconds East, 1358.84 feet from the Southwest corner of said Section 31, said point of beginning is also the Southwest corner of Phase One, Block One, and Block Two of Cobblestones, an Addition to the Town of Munster, Lake County, Indiana, as shown in Plat Book 69, page 48 in the Office of the Recorder of Lake County, Indiana, thence South 88 degrees 38 minutes 38 seconds West along said South line a distance of 317.45 feet to a point that is North 88 degrees 38 minutes 38 seconds East 1041.39 feet from the Southwest corner of said Section 31, thence North 01 degrees 21 minutes 22 seconds West, a distance of 222.29 feet, thence North 28 degrees 23 minutes 30 seconds East, a distance of 107.85 feet; thence North 01 degrees 59 minutes 38 seconds East, a distance of 60.21 feet; thence North 02 degrees 19 minutes 26 seconds West, a distance of 115.49 feet; thence North 44 degrees 28 minutes 18 seconds West, a distance of 89.44 feet; thence North 16 degrees 00 minutes 25 seconds East, a distance of 139/20 feet; thence North 85 degrees 21 minutes 12 seconds East, a distance of 185.60 feet; thence North 60 degrees 16 minutes 27 seconds East, a distance of 232.60 feet to the West tine of said Phase One Block One and Block Two of Cobblestones; thence South 01 degrees 21 minutes 22 seconds East, along said West line a distance of 410.83 feet to a point of curve; thence Southerly along said West line and along a curve concave to the West with a radius of 213.33 feet, an arc distance of 147.44 feet to a point of compound curve; thence continue Southerly along said West line and along a curve concave to the East with a radius of 257.33, an arc distance of 177.85 feet to a point of tangent; thence South 01 degrees 21 minutes 22 seconds East, along said West line a distance of 100.00 feet to the point of beginning, containing 6.072 acres, more or less, all in the Town of Munster, Lake County, Indiana.



EXHIBIT "1"

PAGE ONE OF THREE PAGES