

93046528

LOAN MODIFICATION AGREEMENT

Mortgage Loan #12610

7

WHEREAS

CALUMET NATIONAL BANK

LOANED

Thomas and Gloria Kluga
HUSBAND AND WIFE

THE SUM OF of Forty Two Thousand 00/100 Dollars (\$42,000.00) as evidenced by an note and mortgage executed and delivered on February 18th, 1991 which said mortgage being recorded on February 20th, 1991 in Lake County, Indiana as document number 91007804, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. After allowing for the June 1st, 1993 the principal balance is \$33,438.14. The terms of this modification will be as follows:

1. The principal balance shall be increased by \$8,000.00. Thus making the principal balance \$41,438.14.
2. The fixed interest rate shall be 8.00%.
3. Starting with the first installment due under this modification; July 1st, 1993, this loan will utilize a fifty two month amortization. The maturity date shall be March 1, 2001. EIGHTY-SEVEN *JK TR*
4. Monthly principal and interest payments will in the amount of \$629.25 *JK TR*. The final installment shall be due on or before March 1, 2001.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before March 1, 2001, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagors hereto have set his hands and seals this 7th day of July, 1993.

Thomas Kluga
Thomas Kluga

Gloria Kluga
Gloria Kluga

STATE OF INDIANA, S.M.O.
LAKE COUNTY
FILED FOR
RECORD
JUL 7 8 51 AM '93

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CALUMET NATIONAL BANK

Terrence J. Farrell

Terrence J. Farrell
Senior Vice President
Mortgage Loan Department

ATTEST

Michael A. Lugar

Michael A. Lugar
Mortgage Loan Officer
Mortgage Loan Department

Document is NOT OFFICIAL!

STATE OF INDIANA)

) SS:

COUNTY OF LAKE)

This Document is the property of the Lake County Recorder!

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Thomas and Gloria Kluga** and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 12th day of July, 1993.

My commission expires: 5-11-97

County of Residence: Porter

Kathy E. Cowie
Notary Public



STATE OF INDIANA)

) SS:

COUNTY OF LAKE)

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Mortgage Loan Officer** of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 12th day of July, 1993.

My commission expires: 5-11-97

County of Residence: Lake
Porter

Kathy E. Cowie
Notary Public