

93046247

QUIT CLAIM DEED

THE GRANTOR

IIT RESEARCH INSTITUTE, an Illinois not-for-profit corporation

for and in consideration of Ten and No/100 Dollars and other good and valuable consideration in hand paid, and pursuant to authority given by the Board of Directors of said corporation, CONVEYS and QUIT CLAIMS to

GREAT LAKES INVESTORS I, an Illinois limited partnership

having its principal office at 401 North Michigan Avenue, 30th Floor, Chicago, Illinois 60611 all of its right, title and interest in, to and under the following described Real Estate situated in the County of Lake and State of Indiana, to wit:

See legal description attached hereto and made a part hereof by this reference.

Key Number

Permanent Real Estate Index Number(s): 40-170-27 (Tax Unit No. 25)

Address(es) of Real Estate: Gary Armor Plate Plant, Gary, Indiana

No common street address.

In Witness Whereof, said Grantor has caused its name to be signed to these presents by its Vice President, and attested by its Secretary this 15th day of July, 1993.

DULY ENTERED FOR TAXATION SUBJECT TO
FINAL ACCEPTANCE FOR TRANSFER

NOT OFFICIAL!

IIT RESEARCH INSTITUTE, an

This Document is the property of a profit corporation
the Lake County Recorder!

By: Anthony R. Valentino, Vice President

Attest: Mary Anne Smith, Secretary

James N. Inendino
AUDITOR LAKE COUNTY

State of Illinois

County of Cook

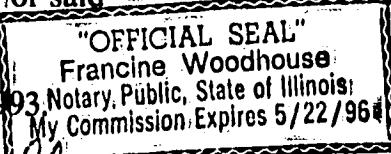
SS

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Anthony R. Valentino, personally known to me to be the Vice President of IIT RESEARCH INSTITUTE, an Illinois not-for-profit corporation, and Mary Anne Smith, personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Vice President and Secretary, they signed and delivered the said instrument, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 15th day of July, 1993 Notary Public, State of Illinois My Commission Expires 5/22/96

Commission expires: 5/22, 1996

Francine Woodhouse
Notary Public



This instrument was prepared by: James V. Inendino, Vedder, Price, Kaufman & Kammholz, 222 North LaSalle Street, Chicago, Illinois 60601

AFTER
RECORDING:
MAIL TO:

David K. Ranich, Esq.
Burke, Murphy, Costanza
& Cuppy
720 W. Chicago Ave.
Suite 238
East Chicago, IN 46312

SEND SUBSEQUENT TAX/BILLS TO:
Great Lakes Investors I
401 N. Michigan Avenue
30th Floor
Chicago, Illinois 60611

QAD

00673

Part of the northwest quarter of the northeast quarter and the northeast quarter of Northwest Two (2), Township Thirty-six (36) north, Range Eight (8), West of the Second Principal Meridian, County of Lake, Indiana, and being particularly described as follows:

BEGGING at a point in the northwesterly line of the land of the Gary & Western Railway Company, where the same is intersected by the North line of the land of the New York Central Railroad Company; thence northeasterly along said northwesterly line, the same being parallel to and distant sixty-five (65) feet by rectangular measurement northwesterly from the location center line of the Gary & Western Railway, a distance of ninety-three and seventy-four one-hundredths (93.74) feet to a point of curve; thence northeasterly along said northwesterly line, the same being parallel to and distant sixty-five (65) feet by radial measurement northwesterly from said location center line, and being along a line which is a curve convex to the northwest, having a radius thirty-three hundred eight and twenty-nine one-hundredths (3308.29) feet in length; a distance of sixteen hundred thirty and ninety-four one-hundredths (1630.94) feet to a point in the south line of land of the predecessor of said The New York Central Railroad Company, the Chicago, Indiana, & Southern Railroad Company, distant eleven and five-tenths (11.5) feet west, measured along said south line from its intersection with the east line of said northwest quarter of the northeast quarter of Section Two (2); thence west along said south line, the same being also the north line of said Section Two (2) a distance of three hundred forty-eight and ninety-eight one-hundredths (348.98) feet, more or less, to a point distant one hundred and sixty-five (165) feet by radial measurement northwesterly from said location center line of the Gary & Western Railway; thence southwesterly along a line drawn parallel to and distant one hundred (100) feet by radial measurement northwesterly from above described document is the property of Gary & Western Railway Company, a distance of two hundred seventy-nine and five one-hundredths (279.05) feet to a point of reverse curve; thence southwesterly and westerly along a line which is a curve, convex to the southeast, having a radius fourteen hundred and ninety-nine (1499) feet in length, a distance of nine hundred sixty-nine and four-tenths (969.4) feet to a point in the north line of land of the New York Central Railroad Company; thence East along said north line, the same being parallel to and distant one hundred and thirty (130) feet by rectangular measurement north of the base line of location of the New York Central Railroad, as described in deed from the Gary Land Company to said The New York Central Railroad Company bearing date of February 20, 1917, and recorded in Book 270, on Page 32, Records of Deeds of said Lake County, a distance of six hundred ninety-six and forty-six one-hundredths (696.46) feet, to the place of beginning, and containing four and four hundred and sixty-four one-thousandths (4.464) acres, more or less.

Together with two one-story buildings, each 17 feet by 300 feet and having a combined floor area of 12,525 square feet, more or less, and, in addition 3,600 linear feet of fencing, more or less.

And, together with the right to use perpetual easement to provide ingress and egress for pedestrian and vehicular passage over the existing road which runs in a generally easterly and westerly direction on the south end of the adjoining property.

And, together with the right to use perpetual easements for the use, maintenance, repair, location, relocation where necessary and removal of all utilities, including but not limited to electric power lines, telephone lines and poles, water mains, and sewage disposal lines, as presently installed and existing on, through, over and under the adjoining property.

And, subject to any and all other existing easements, permits, licenses, recorded and unrecorded, for public roads and highways, railroads, pipelines, drainage, sewer mains and lines, and public utilities, if any; and further, subject to any facts an accurate survey may disclose.