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Allen Zarembo, Atty
8396 Miss St
Merr, In 46410

Chicago Title Insurance Company

MEMORANDUM OF CONTRACT FOR CONDITIONAL SALE OF REAL ESTATE

NOTICE IS HEREBY GIVEN, that on the 12th day of April, 1991, James M. Reynolds and Sharryl Reynolds, Husband and Wife, and R & J Super Service, Inc., an Indiana Corporation, (hereinafter referred to as "Seller"), whose address is: 1920 Douglas Drive, Portage, IN 46368, and Gurcharan Jit Singh, (hereinafter referred to as "Buyer"), whose address is: 7378 Dover Wood Drive, Mississauga, Ontario, Canada L5N6N4, executed a Contract For Conditional Sale of Real Estate, pursuant to which the Seller agreed to sell and convey, and Buyer agreed to purchase, the property situated in the Town of New Chicago, Lake County, Indiana, as more fully described as follows:

Lots 1 to 10, both inclusive, Block 1, Matthal's Addition to Liverpool Heights, in the Town of New Chicago, Indiana, shown in Plat Book 3, Page 59, in Lake County, Indiana. The common address of said property is: 3502 Michigan Ave., New Chicago, Indiana.

Together with all appurtenances and hereditaments thereof, but subject to all legal highways, restrictions of record and zoning laws.

Said Contract For Conditional Sale of Real Estate contains a provision that states as follows:

"4.4 Seller's Mortgages. Seller may, at Seller's option and without Purchaser's consent, give new or additional mortgages, or both, or otherwise encumber the property subsequent to closing, so long as the total sums secured by all such mortgages and encumbrances then existent against the property do not at any time exceed Ninety Percent (90%) of the balance of the purchase price herein; provided however that the combined monthly installment of principal and interest payable

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JUL 12 1993

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SACU REORDER

STATE OF INDIANA/S.E.C.O.
LAKE COUNTY
FILED FOR RECORD

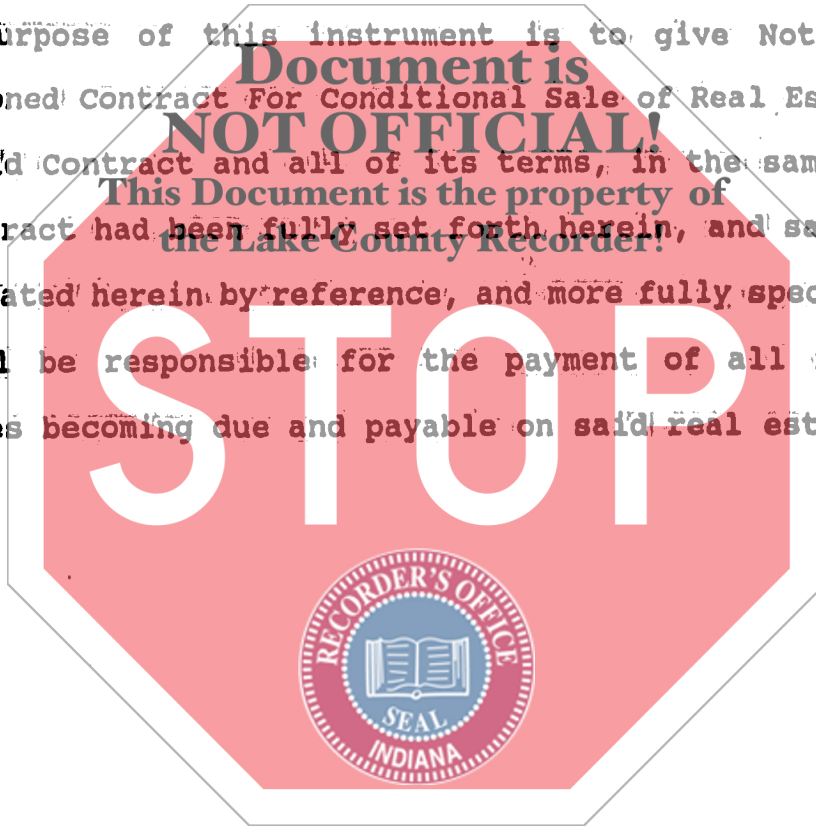
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Handwritten initials/signature

by Seller in connection with any such mortgages shall not exceed the amount of Two Thousand Five Hundred Seventy-Six Dollars & 94/100 (\$2,576.94)."

Said Contract For Conditional Sale of Real Estate also provides that all equipment, fixtures, and other personal property purchased from Seller in conjunction with the purchase of the real estate are subject to a security interest granted to Seller for which a UCC-1 Financing Statement is on file with the Secretary of the State of Indiana.

The purpose of this instrument is to give Notice of the aforementioned Contract For Conditional Sale of Real Estate and to confirm said Contract and all of its terms, in the same manner as if the Contract had been fully set forth herein, and said Contract is incorporated herein by reference, and more fully specifying that Buyer shall be responsible for the payment of all future real estate taxes becoming due and payable on said real estate.



IN WITNESS WHEREOF, this Memorandum of Contract has been executed,
this 30th day of June, 1993.

SELLERS:

James M. Reynolds
JAMES M. REYNOLDS, individually and as
husband and wife.

Sharryl Reynolds
SHARRYL REYNOLDS, individually and as
husband and wife

R & J SUPER SERVICE, INC.,
an Indiana Corporation

Document is
By: James M. Reynolds President
JAMES M. REYNOLDS, President

NOT OFFICIAL!

ATTEST:

By: Sharryl Reynolds
Secretary
This Document is the property of
the Lake County Recorder!

STOP

BUYER:

DANDIWAL PETROLEUM, INC.

By: Gurcharanjit Singh
GURCHARAN JIT SINGH, President.

ATTEST:

By: _____
Secretary



SUBSCRIBED AND SWORN TO BEFORE ME, a Notary Public, this
30th day of June, 1993.

Allen B. Zarembo
NOTARY PUBLIC
Allen B. Zarembo
Resident: Porter County.

My Commission Expires:

10/15/95

PREPARED BY: ALLEN B. ZAREMBA, Spangler, Jennings & Dougherty,
P.C., 8396 Mississippi St., Merrillville, IN 46410