

93044813

# Real Estate Mortgage

This Indenture Witnesseth, That

William M. Ladwig

of Lake County, in the State of Indiana.

Mortgage and Warranty to Alberta J. Ladwig and/or Her Estate

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

UNIT 2310, BARBARA JEAN DRIVE, SCHERERVILLE, INDIANA, IN FAWN RUN CONDOMINIUMS, A HORIZONTAL PROPERTY REGIME, AS RECORDED AS DOCUMENT NOS. 93016410, UNDER THE DATE OF MARCH 15, 1993, IN THE RECORDER'S OFFICE OF LAKE COUNTY, INDIANA, AND THE UNDIVIDED INTEREST IN THE COMMON ELEMENTS APPERTAINING THERETO.



Jul 12 2 09 PM '93  
SARAH C. WILKINSON  
RECORDER

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed that, until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as her interest may appear and the policy duly assigned to the mortgagee, to the amount of Seventy-Three Thousand and No/100 Dollars, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with 7.50 per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set his hands and seal this 1st day of May 1993

*William M. Ladwig* (Seal) \_\_\_\_\_ (Seal)  
\_\_\_\_\_  
(Seal) \_\_\_\_\_ (Seal)  
\_\_\_\_\_  
(Seal) \_\_\_\_\_ (Seal)

STATE OF INDIANA Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 1st day of May 1993, came William M. Ladwig

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires 4-13-96  *Pamela J. Rich* Notary Public

This instrument prepared by: