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Mercantile National
Box 249
Hamm, In 46305

NOTE AND MORTGAGE-EXTENSION AGREEMENT

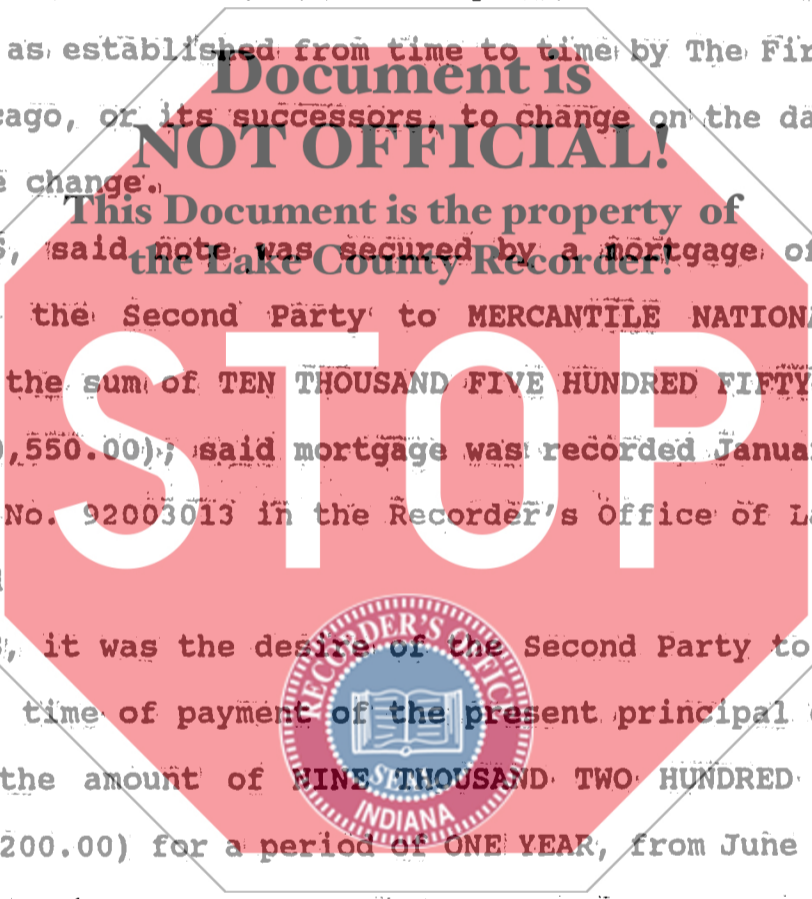
THIS AGREEMENT entered as of this 29th day of June, 1993, by and between MERCANTILE NATIONAL BANK OF INDIANA, in its corporate capacity, First Party; and TONY VELASQUEZ & RITA VELASQUEZ, Second Party;

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDING
JUL 8 8 43 AM '93
S. J. HILICH
RECORDER

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDING

WITNESSETH:

WHEREAS on the 1st day of July, 1991, Second Party executed its certain promissory note in the principal sum of TEN THOUSAND FIVE HUNDRED FIFTY and NO/100 dollars (\$10,550.00), which note was payable to the First Party on or before June 29, 1992, with monthly installments of \$120.00 of principal at the rate of ONE per cent (1%) per annum, variable, under the prime commercial rate, or its equivalent, as established from time to time by The First National Bank of Chicago, or its successors, to change on the day following a prime rate change.



WHEREAS, said note was secured by a mortgage of even date, executed by the Second Party to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of TEN THOUSAND FIVE HUNDRED FIFTY and NO/100 Dollars (\$10,550.00); said mortgage was recorded January 16, 1992 as Document No. 92003013 in the Recorder's Office of Lake County, Indiana; and

WHEREAS, it was the desire of the Second Party to extend the time of payment of the present principal outstanding balance in the amount of NINE THOUSAND TWO HUNDRED and 00/100 Dollars (\$9,200.00) for a period of ONE YEAR, from June 29, 1992 to June 29, 1993, with payments of ONE HUNDRED DOLLARS AND NO/100 PLUS INTEREST (\$100.00 plus interest) rather than \$100.00 principal, due monthly at the prime commercial rate, per annum, variable or its equivalent, as established from time to time by the First National Bank of Chicago, or its successors, to change on the day following a prime rate change.

WHEREAS, it is again the desire of the Second Party to extend the time of payment of the present principal outstanding balance in the amount of EIGHT THOUSAND ONE HUNDRED and 00/100 Dollars (\$8,100.00), for a period of THREE HUNDRED THIRTY EIGHT DAYS (338 days) from June 29, 1993 to June 2, 1994, and with payments of ONE

1/00
1/00

HUNDRED DOLLARS AND NO/100 PLUS INTEREST' (\$100.00 plus interest), due monthly at the prime commercial rate, per annum, variable or its equivalent, as established from time to time by The First National Bank of Chicago, or its successors, to change on the day following a prime rate change.

NOW, THEREFORE, in consideration of the mutual benefits to be derived from the extension of the time of payment, no change in the interest rate or in the payment amount of said note and mortgage above referred to, it is hereby agreed that,

FIRST PARTY agrees that the interest rate of the note and mortgage herein referred to shall be changed to the Chicago Prime Rate, per annum, variable as stated above, and the amount and time of payment extended as set out above.

IT IS FURTHER AGREED THAT ALL PROVISIONS of the note and mortgage herein referred to shall continue in full force and effect except as modified by this Agreement.

WITNESS our Hands and Seal as of this 30th day of June, 1993.

MERCANTILE NATIONAL BANK OF INDIANA

Anthony J. Lara
Anthony J. Lara, Asst. Vice President

ATTEST:

John P. Etter
John P. Etter, Vice President

Tony Velasquez
Tony Velasquez

Rita Velasquez
Rita Velasquez

STATE OF INDIANA)
)ss:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State this 30th day of June, 1993, personally appeared Anthony J. Lara and John P Etter, Assistant Vice President and Vice President, respectively, of Mercantile National Bank of Indiana, and acknowledged the execution of the foregoing document.

DERRI L. GIBSON
DERRI L. GIBSON
Printed Name:

My commission expires: 8/23/96
County of Residence: LAKE



Before me, the undersigned, a Notary Public in and for the said County and State this 30th day of June, 1993, personally appeared Tony Velasquez and Rita Velasquez and acknowledged the execution of the foregoing document.

Derri L. Gibson
Printed Name: DERRI L. GIBSON

My commission expires: 8/23/96
County of Residence: LAKE

This instrument prepared by Derri L. Gibson.

