

RETURN TO:
FIRST AMERICAN TITLE INS. CO.
5265 COMMERCE DR. SUITE 1
CROWN POINT, IN 46307

FA-9296 aw

Account # 20103041
Name GOLEC, Joseph M. & Susan L.
Address 9629 White Oak Avenue
St. John, IN 46373

93043836 MORTGAGE SUBORDINATION AGREEMENT

SECURITY FEDERAL BANK, a Federal Savings Bank, of Lake County, Indiana, being the holder of a certain promissory note in the amount of ---EIGHTEEN THOUSAND and 00/100--- (\$ 18,000.00) dated the 27th day of October, 19 90, and secured by a mortgage dated October 27, 1990 and recorded in the Recorder's Office of Lake County on November 1, 1990 as Document No. 132211 covering the following described Real Estate:

"Part of the Southwest Quarter of the Northwest Quarter of Section 32, Township 35 North, Range 9 West of the Second Principal Meridian, described as beginning as a point 1773.93 feet South of the Northwest corner of said Section 32 in the West Line of said Section 32 at the intersection of the Northwesterly projection of a cyclone fence line into said West line; thence Southeasterly on said cyclone fence line, which makes an angle of 75 degrees 40 minutes measured South to Southeast with aforesaid West line for a distance of 317.3 feet to a cyclone fence corner; thence South-Southwesterly along a cyclone fence 299.3 feet to a corner post; thence Westerly along a cyclone fence 290.1 feet to point in the West line of said Section 32 that is 2155.67 feet South of the Northwest corner of said Section 32; thence North on said West line of Section 32 for a distance of 381.74 feet to the point of beginning, in Lake County, Indiana"

makes the following subordination agreement for the property of ten dollars and other valuable consideration receipt of which is hereby acknowledged, we hereby consent and agree that the aforementioned mortgage lien shall be subject and subordinate to a mortgage lien for ---EIGHTY-THREE THOUSAND SEVEN HUNDRED & 00/100--- (\$ 83,700.00) arising out of a note and mortgage for said amount dated _____, given to SECURITY FEDERAL BANK, A Federal Savings Bank. It is distinctly understood that this instrument is not to be held or construed as a release of our lien in any part of the above described real estate but is solely to subordinate our liens to the aforementioned mortgage lien of SECURITY FEDERAL BANK, A Federal Savings Bank.



STATE OF INDIANA, S.S. NO. _____
LAKE COUNTY
FILED FOR REC'D
JUL 6 1 45 PM '93
SARAH J. O'NEILL
RECORDER

In Witness Whereof, we have hereto affixed our signatures this 18th day of June, 19 92.

ATTEST: SECURITY FEDERAL BANK a F.S.B.

By William L. Hedges
William L. Hedges, Vice-President

By Rosemary Wojdyla
Rosemary Wojdyla, Assistant Secretary

State of Indiana:
County of Lake:

Personally came before me this 18th day of June 1993 came the above named:

William L. Hedges and Rosemary Wojdyla known to me to be the person who executed the foregoing Instrument and acknowledged the same.

Denise M. Jacobs
Denise M. Jacobs Notary Public
My Commission Expires: 9-22-1996
A resident of Lake County

THIS INSTRUMENT PREPARED BY
Donald L. Stepanovich
Attorney - At - Law

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ba