

LAWYERS TITLE INS. CORR.
ONE PROFESSIONAL CENTER
SUITE 218
CROWN POINT, IN 48307

93043756

93027582

SUBORDINATION OF PRIOR MORTGAGE TO A NEW REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that
BANK OF HIGHLAND; HIGHLAND, INDIANA

being the owner and holder of a certain Real Estate Mortgage dated AUG. 11, 1988
and recorded AUG. 22, 1988, as Document No. 993391

in the office of the recorder of LAKE County, Indiana
given to secure an indebtedness owing by DENNIS H. LAKIN AND MARY ELIZABETH LAKIN,
HUSBAND AND WIFE,

for the original principal sum of \$20,000.00,
said mortgage, if a lien, being a lien second, junior and inferior to
to the first mortgage lien of PERCY WILSON MORTGAGE AND FINANCE CORPORATION, AND
ASSIGNED TO FEDERAL NATIONAL MORTGAGE ASSOCIATION,

dated as evidenced by a mortgage given by DENNIS H. LAKIN AND MARY E. LAKIN,
to secure the payment of a Promissory Note in the original principal
of \$53,000.00

said mortgage being recorded JUNE 23, 1978, as Document No.
475366 in the Office of the Recorder of LAKE

County, Indiana, and said mortgage being a first lien on the following
described real estate, situate in LAKE County, State of Indiana,

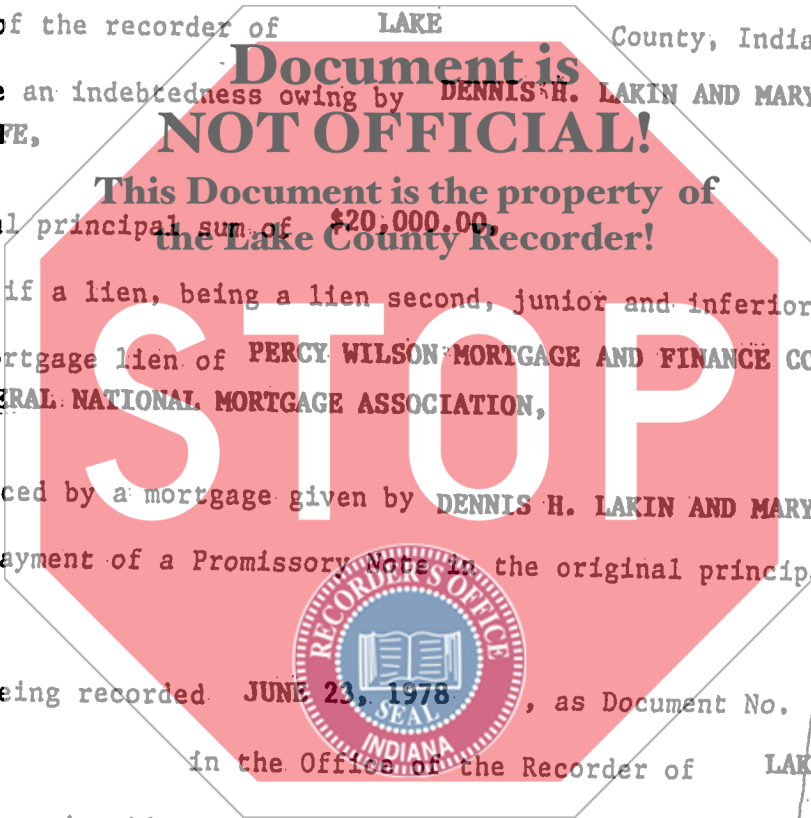
to-wit: LOT 121, PLUM CREEK VILLAGE, BLOCK 2, TO THE TOWN OF SCHERERVILLE,
AS SHOWN IN PLAT BOOK 47, PAGE 31, LAKE COUNTY, INDIANA.

BANK OF HIGHLAND; HIGHLAND, INDIANA,

for and in consideration of the sum of One Dollar (\$1.00) and other
goods and valuable considerations to the undersigned paid, receipt of which
is hereby acknowledged, does hereby covenant, consent and agree that
the lien of said mortgage dated AUG. 11, 1988

SARUEE COLLIER
RECORDER
JUL 6 12 07 PM '93

STATE OF INDIANA/S.S.M.O.
LAKE COUNTY
FILED FOR RECORDING



SARUEE COLLIER
RECORDER
APR 30 11 34 AM '93
STATE OF INDIANA/S.S.M.O.
LAKE COUNTY
FILED FOR RECORDING

*This document is being re-recorded to show the date on the 2nd page and follow the Mortgage.

1460
1300
2/28

and recorded as Document No. 993391, above described, shall be subject and subordinate to a certain real estate mortgage given by DENNIS H. LAKIN AND MARY E. LAKIN, husband and wife, to LOAN AMERICA FINANCIAL CORPORATION, to secure payment of a promissory note dated the 22nd day of APRIL, 1993, in the original principal sum of \$55,000.00.

It is distinctly understood that this instrument is not to be held or construed as a release of the lien of the undersigned upon any part of the above described real estate, but is solely to subordinate any such lien to the property of said DENNIS H. LAKIN AND MARY E. LAKIN.

husband and wife, to LOAN AMERICA FINANCIAL CORPORATION and only to the extent above set forth.

This agreement shall be binding upon the undersigned, its successors and assigns and shall inure to the said LOAN AMERICA FINANCIAL CORPORATION its legal representatives, successors and assigns.

IN WITNESS WHEREOF, the undersigned has caused its name to be hereunto affixed by a duly authorized officer of the undersigned on this,

13TH day of APRIL, 1993.

BANK OF HIGHLAND, HIGHLAND, INDIANA

BY:

Gregory Bracco
GREGORY BRACCO

TITLE: ASSISTANT VICE PRESIDENT

STATE OF INDIANA)
) ss:
COUNTY OF LAKE)

Before me appeared GREGORY BRACCO

who is the duly elected or appointed ASSISTANT VICE PRESIDENT

of said BANK OF HIGHLAND

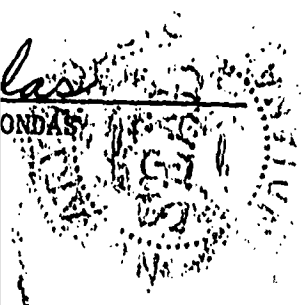
and who is known to me to have authority to execute the above and foregoing
subordination document before me after being duly sworn on this 13TH

day of APRIL, 1993

Document is
NOT OFFICIAL!

This Document is the property of
the Lake County Recorder

Cynthia Ondas
Notary Public CYNTHIA ONDAS



MY COMMISSION EXPIRES:

APRIL 15, 1994

County of Residence:

LAKE *****

This Instrument Prepared By: Gregory Bracco

STOP

