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Attorney Tim. Galvin, Jr.
5231 Hohman Av.
Hammond, IN 46320

93042779

CORPORATE WARRANTY DEED

THIS INDENTURE WITNESSETH, That INDIANA WESLEYAN UNIVERSITY, an Indiana Not-for-Profit Corporation, as Trustee of the Larry L. Boyd Charitable Remainder Unitrust established on February 26, 1992, ("Grantor") CONVEYS AND WARRANTS to CALUMET COLLEGE OF ST. JOSEPH, INC. 2400 New York Avenue, Whiting, Indiana 46394 for the sum of Fifty Thousand Dollars (\$50,000.00) and other valuable consideration, the receipt of which is hereby acknowledged, the following described real estate in Lake County, in the State of Indiana:

Chicago Title Insurance Company

Tract A:

A part of Blocks 3 and 4, Robertsdale Industrial Park, to the City of Hammond, as shown on Plat Book 54, page 35, in Lake County, Indiana, and being more particularly described as follows: Commencing at the Southeast corner of said Block 4; thence South 88 degrees 45 minutes 49 seconds West along the South line of said Block 4 a distance of 124.0 feet; thence North 0 degrees 45 minutes 13 seconds West along a line parallel with the East line of said Block 4 a distance of 565.33 feet to the point of beginning of this description; thence North 0 degrees 45 minutes 13 seconds West along said parallel line a distance of 99.95 feet; thence North 89 degrees 13 minutes 17 seconds East a distance of 199.04 feet to a point on the South line of 126th Street as shown in said Robertsdale Industrial Park; thence continuing along said South line North 89 degrees 13 minutes 17 seconds East a distance of 159.02 feet; thence North 88 degrees 04 minutes 32 seconds East a distance of 19.34 feet; thence South 0 degrees 45 minutes 13 seconds East a distance of 100.34 feet; thence South 89 degrees 13 minutes 17 seconds West a distance of 377.39 feet to the point of beginning, City of Hammond, Lake County, Indiana. Key No: 35-417-19.

Tract B:

Parcel 1: Being a parcel of land lying in the North part of Block 4, Robertsdale Industrial Park to the City of Hammond, as shown in Plat Book 54, page 35, in the Office of the Recorder of Lake County, Indiana, and being more particularly described as follows: Beginning at the most Northeasterly corner of Block 4 in said Robertsdale Industrial Park; thence South 0 degrees 45 minutes 13 seconds East, along the East line of said Block 4, a distance of 138.40 feet to a point of curve; thence Southeasterly on a curve concave to the Northeast, and having a radius of 100 feet, a distance of 52.40 feet; thence South 89 degrees 13 minutes 17 seconds West, a distance of 112.42 feet; thence North 0 degrees 45 minutes 13 seconds West, on a line parallel to the East line of said Block 4, a distance of 188.49 feet to a point on the North line of said Block 4; thence North 89 degrees 14 minutes 47 seconds East, along the North line of said Block Four, a distance of

DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER.

JUN 30 1993

Anna M. Antone
AUDITOR LAKE COUNTY

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STATE OF INDIANA, S.S. NO. LAKE COUNTY FILED FOR RECORD

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99.00 feet to the point of beginning, in the City of Hammond, Lake County, Indiana. Key No. 35-417-15.

Tract C:

A parcel of land lying in Block 6, Robertsdale Industrial Park to the City of Hammond, as recorded in Liber 54, page 35, in the Office of the Recorder of Lake County, Indiana, and being more particularly described as follows:

Commencing at a point on the South line of said Block 6, 50.02 feet East of the Southerly projection of the West line of said Block 6; thence North 89 degrees 13 minutes 17 seconds East, along said South line, a distance of 84.01 feet to the true point of beginning; thence North 0 degrees 46 minutes 03 seconds West, along a line parallel with the East line of said Block 6, a distance of 198.11 feet; thence North 89 degrees 11 minutes 32 seconds East, along a line parallel with and one foot South of the South line of an existing Ingress-Egress Easement, a distance of 100.00 feet to a point on the East line of said Block 6; thence South 0 degrees 46 minutes 03 seconds East, along said East line, a distance of 173.17 feet to a point of curve; thence Southwesterly on a curve concave to the Northwest and having a radius of 25.0 feet and a chord of 35.35 feet (South 44 degrees 13 minutes 37 second West) a distance of 29.26 feet to a point on the South line of said Block 6; thence South 89 degrees 13 minutes 17 seconds West, along the South line of said Block 6, a distance of 75.00 feet to the point of beginning, containing 0.4518 acres, more or less, and being subject to all public road rights-of-way and to all easements of record, all in the City of Hammond, Lake County, Indiana. Split from Key Nos. 35-417-16 to 35-417-21.

Subject to real estate taxes and assessments due and payable by Grantee in May, 1994 and thereafter and to all easements, covenants and restrictions of record.

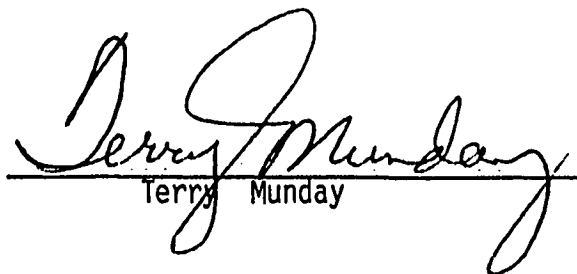
Grantor herein further certifies under oath that it is an Indiana Not-for-Profit Corporation and that, as such, it is exempt from assessment of gross income tax.

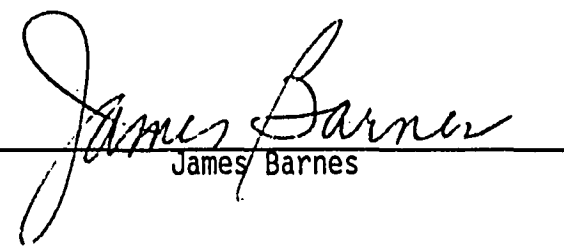
IN WITNESS WHEREOF, Grantor has executed this deed this

21st day of June, 1993.

ATTEST:

INDIANA WESLEYAN UNIVERSITY,
Trustee aforesaid


Terry Munday

By 
James Barnes

STATE OF INDIANA)
) SS:
COUNTY OF GRANT)

Before me, a Notary Public in and for said County and State, personally appeared James Barnes and Terry Munday, the President and Vice President, respectively, of INDIANA WESLEYAN UNIVERSITY, an Indiana Not-for-Profit Corporation, Trustee aforesaid, who acknowledged execution on behalf of INDIANA WESLEYAN UNIVERSITY, and who, having been duly sworn, stated that any representations therein contained are true.

Witness my hand and Notarial Seal this 21st day of June, 1993.

Christina A. Schonbacher

MY COMMISSION EXPIRES:
February 23, 1996

Christina A. Schonbacher
Notary Public
Resident of Grant County, IN



This instrument was prepared by JAMES R. BROWNE, Attorney at Law, of the Law Firm of BROWNE SPITZER HERRIMAN BROWNE STEPHENSON & HOLDEREAD, 122 East Fourth Street, P.O. Box 927, Marion, Indiana 46952.

Return deed to: Grantee

Inc.
Send tax bills to: Calumet College of St. Joseph, 2400 New York Avenue, Whiting, Indiana 46394.