Tax Key No\_

This indenture witnesseth that Joan R. Lannan of Lake County in the State of Indiana; releases and quit claims to the Kay Bailey, of Hammond, Lake County in the State of Indiana for and in consideration of Ten (\$10.00) Dollars and other good and valuable consideration; the receipt whereof is hereby acknowledged, the following Real Estate in Lake County in the State of Indiana, to wit:

QUIT-CLAIM DEED

Lot 4, in William J. Bellamy Addition to Hammond, as shown in Plat Book 18, page 24, in Lake County, Indiana.

Common address: 629 Mulberry Street; Hammond, IN 46324

a) All real estate taxes and assessments for the year 1992 due and tax the For TAXATION SUBJECT TO year 1993 and for all years, the Falter of TAXATION SUBJECT TO year 1993 and for all years thereaftercument is

32-23-4

b) Easements, restrictions conditions limitations and covenants of record UN 4 9 1993:

c) Zoning ordinances for the City of Hammond. Recorder!

Subject further to the following conditions, the breach of which will without necessity of reentry by City of Hammond and by and through its Hammond Redevelopment Commission ("City") cause full reversion of title and possession to City herein at the sole option and discretion of City herein:

- 1. Grantee(s) herein must reside personally in the captioned property as the principal place of residence for a period of no less than five (5) years from the date of this Deed and cannot encumber or pledge said feal estate for a like period of time without the express written consent of the City.
- 2. Grantee(s) must rehabilitate residence or described premises in accordance with specification of the City, within twelve (12) months from date of this Deed:
- 3: Grantee(s) must carry at all times after date of this deed and for five (5) years thereafter fire and liability insurance on the captioned dwelling real estate in a sum equal to dwellings fair market value.
- 4. Grantee(s) will allow the City or its agents, the rights of reasonable inspection of said premises, internally as well as externally, upon reasonable notice to grantee for purpose of insuring compliance with the above captioned conditions, for five (5) years from date of this deed.

These conditions to run with and be condition for the Grantee(s) herein and for all who may take under Grantee(s) herein until such time as said conditions are fully met, at which time the City shall execute a full warranty deed to Grantee(s). All persons or entities taking by and through grantee(s) are hereby notified of such conditions.

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The City herein does not warrant as to any acts or conduct or warranties of title as to any and all prior predecessors of title to the City herein but only solely warrants as to the actual conduct and events concerning title matter as a result of and during the time wherein the City herein held title immediately prior to this conveyance.

(N'WITNESS WHEREOF, the Joan R. Lannan has caused this deed to be executed this 15th day of June; 1993.

loan R: Lannan

SAM SON

STATE OF INDIANA)

): SS:

COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, personally appeared Joan R. Lannan, who acknowledged execution of the foregoing Deed and who, having been duly sworn, stated that the representations herein contained are true.

Witness my hand and Notarial Seal this 15th day of June, 1993.

Mx Commission Expires

1994

Notary Public

Resident of Lake County

This instrument was prepared by Carol M. Green, Attorney at law

McHis Myers, McHie & Enslen

53 Muenich Court

Hammond, IN:46320

Mail Tax Bills to:

Citizens Federal Savings and Loan Association

707 Ridge Road

Munster, IN 46321

Attn: Servicing Department