

Mail tax bills to:

139 Inverness Lane
Schererville, IN 46375

93042489

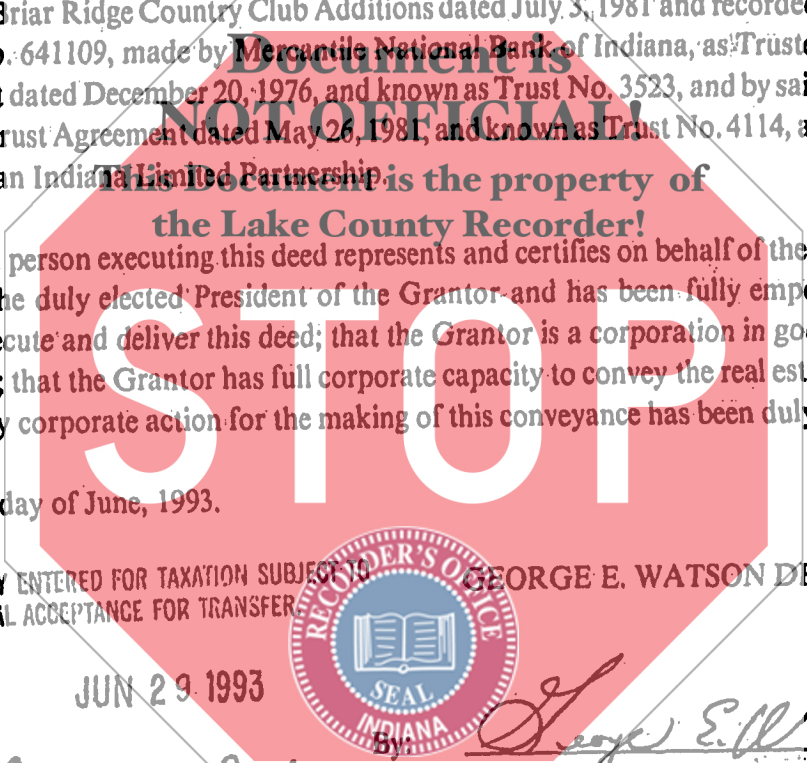
CORPORATE WARRANTY DEED

THIS INDENTURE WITNESSETH, That GEORGE E. WATSON DEVELOPMENT CORP., an Indiana Corporation; ("Grantor"); CONVEYS and WARRANTS to CALUMET NATIONAL BANK, a National Banking Association, as Trustee, under the terms and conditions of a Trust Agreement dated August 25, 1986, and known as Trust No. P-3343, for and in consideration of Ten (\$10.00) Dollars and other good and valuable consideration, the receipt whereof is hereby acknowledged; the following Real Estate in Lake County, in the State of Indiana, to-wit:

split from Key #13-403-5 to Key #13-403-20
The South 17.289 feet of Lot 32 and the North 42.711 feet of Lot 33, Springwood Condominiums, Phase Two of Briar Ridge County Club Addition, Unit Five, a Planned Unit Development of Schererville, as shown in Plat Book 61, page 27, in Lake County, Indiana.
(139 Inverness Lane, Schererville, Indiana 46375)

Grantor hereby certifies that this conveyance is not subject to Indiana Gross Income Tax.

This conveyance is subject to easements, covenants, rights of way, reservations, exceptions, encroachments, building lines, grants, restrictions; real estate taxes for the year 1992 payable in 1993, together with all years subsequent thereto; terms and provisions of a Declaration of Covenants, Conditions and Restrictions for Briar Ridge Country Club Additions dated July 3, 1981 and recorded August 21, 1981 as Document No. 641109, made by Mercantile National Bank of Indiana, as Trustee under a certain Trust Agreement dated December 20, 1976, and known as Trust No. 3523, and by said bank as Trustee under a certain Trust Agreement dated May 26, 1981, and known as Trust No. 4114, and Powers-Rueth and Associates, an Indiana Limited Partnership.



The undersigned person executing this deed represents and certifies on behalf of the Grantor, that the undersigned is the duly elected President of the Grantor and has been fully empowered by proper resolution to execute and deliver this deed; that the Grantor is a corporation in good standing in the State of Indiana; that the Grantor has full corporate capacity to convey the real estate described; and that all necessary corporate action for the making of this conveyance has been duly taken.

Dated this 17th day of June, 1993.

DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER

GEORGE E. WATSON DEVELOPMENT CORP.

JUN 29 1993



By: *George E. Watson*
GEORGE E. WATSON, President

Anna M. Cantor
AUDITOR LAKE COUNTY

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JUN 30 12 28 PM '93
SARUJEL
RECORDER

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared GEORGE E. WATSON, the President of GEORGE E. WATSON DEVELOPMENT CORPORATION, who acknowledged the execution of the foregoing Deed, for and on behalf of said Grantor, and who, having been duly sworn, stated that the representations therein contained are true.

Witness my hand and Notarial Seal this 17th day of June, 1993.

Nancy E. Wilke
Nancy E. Wilke, Notary Public
Resident of Lake County, Indiana

My Commission Expires:

June 30, 1995

This Instrument Prepared By:

Jason L. Horn, Attorney at Law
9337 Calumet Avenue, Munster, IN 46321

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Chicago Title Insurance Company