

INDEMNIFYING MORTGAGE

93042249

THIS INDENTURE WITNESSETH, That Dennis R. Claussen and Joni Claussen, husband and wife of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

Lot 11 in Lakewood Estates, Unit No. 2, as per plat thereof, recorded in Plat Book 64 page 48, in the Office of the Recorder of Lake County, Indiana.

TICOR TITLE INSURANCE
Crown Point, Indiana

285261
77582

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Dennis R. Claussen and Joni Claussen, husband and wife mortgagor s, to said DeMotte State Bank, in the sum of \$ 100,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor s, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor s, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor s, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor s expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney fees, and in case it should become necessary to appoint a Receiver for property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.



STATE OF INDIANA/S.S. NO. _____
LAKE COUNTY
FILE & FOR RECORD
RECORDED
JUN 22 10 03 AM '93
LAKE COUNTY RECORDER

In Witness Whereof Dennis R. Claussen and Joni Claussen, husband and wife have hereunto set their hands and seals this 22nd day of June, 19 93.

Dennis R. Claussen
Dennis R. Claussen
Joni Claussen
Joni Claussen

State of Indiana
SS:
County of Jasper
Before the undersigned, a Notary Public in and for said County and State this 22nd day of June, 19 93,

Dennis R. Claussen and Joni Claussen, husband and wife
Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Laura O'Brien
Laura O'Brien NOTARY PUBLIC

My Commission Expires January 16, 1997 County of Residence: Jasper

Lakewood

This instrument was prepared by: Daniel J. Ryan, Executive V.P. & Loan Administrator