

SUBORDINATION OF PRIOR MORTGAGE TO A NEW REAL ESTATE MORTGAGE

93042148

KNOW ALL MEN BY THESE PRESENTS, that

First Federal Savings Bank of Indiana,
being the owner and holder of a certain Real Estate Mortgage dated Jan. 20, 1993
and recorded Feb. 4, 1993, as Document No. 93008285

in the office of the recorder of Lake County, Indiana

given to secure an indebtedness owing by Ronald J. Sienicki and

Janet M. Sienicki, Husband and Wife

for the original principal sum of \$13,800.00,

said mortgage, if a lien, being a lien second, junior and inferior to

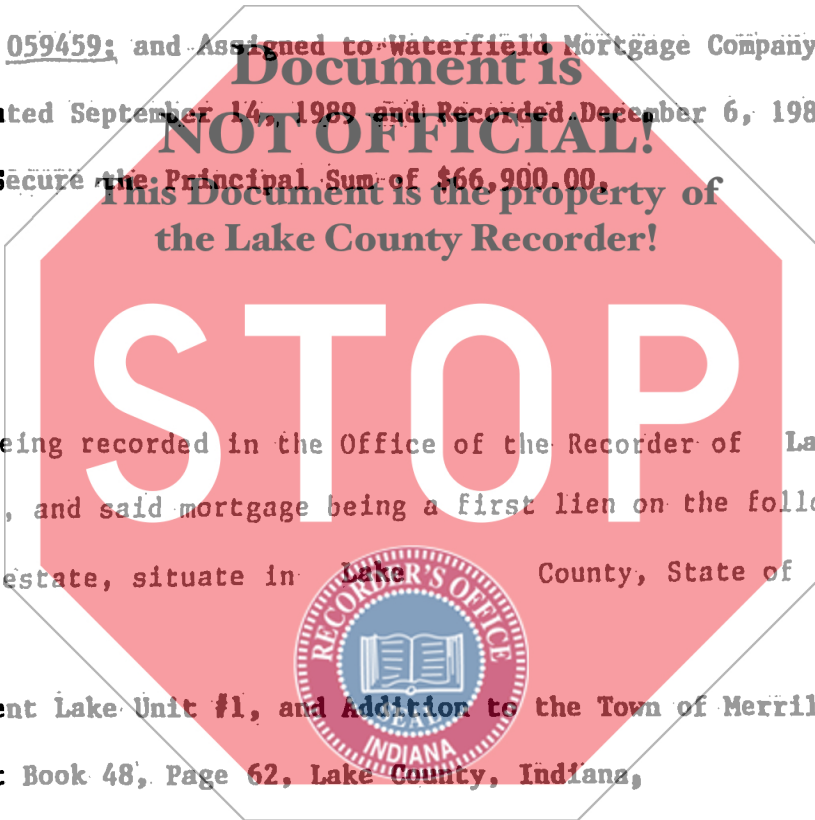
to the first mortgage lien of

Union Federal Savings Bank, Dated Sept 14, 1989 and Recorded Sept. 26, 1989

as Document No. 059459; and Assigned to Waterfield Mortgage Company, Incorporated,

by Assignment Dated September 14, 1989 and Recorded December 6, 1989

No. 072583, to Secure the Principal Sum of \$66,900.00.



said mortgage being recorded in the Office of the Recorder of Lake

County, Indiana, and said mortgage being a first lien on the following

described real estate, situate in Lake County, State of Indiana

to-wit:

Lot 64 in Crescent Lake Unit #1, and Addition to the Town of Merrillville,

as shown in PLat Book 48, Page 62, Lake County, Indiana,

commonly known as 4062 76th Lane West, Merrillville, IN, 46410.

First Federal Savings Bank of Indiana

for and in consideration of the sum of One Dollar (\$1.00) and other

good and valuable considerations to the undersigned paid, receipt of which

is hereby acknowledged, does hereby covenant, consent and agree that

the lien of said mortgage dated Jan. 20, 1993

and recorded as Document No. 93008285, above described, shall

be subject and subordinate to a certain real estate mortgage given

by Ronald J. & Janet M. Sienicki, husband and wife, to

Loan America Financial Corporation, to secure payment of a

promissory note dated the _____ day of _____, 1993, in the

original principal sum of \$69,000.00.

LAWYERS TITLE INS. CORP.
ONE PROFESSIONAL CENTER
SUITE 215
CROWN POINT, IN 46307

STATE OF INDIANA/S.M.O.
LAKE COUNTY
FILED FOR RECORD

SABUJEL ORLICH
RECORDER
JUN 9 9 26 AM '93

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1300

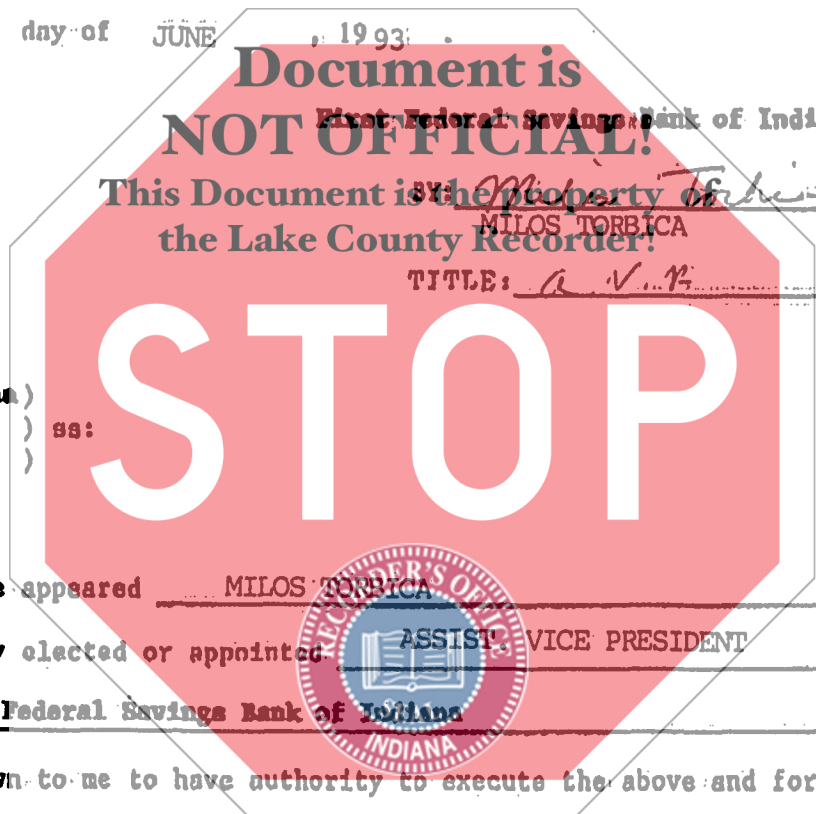
It is distinctly understood that this instrument is not to be held or construed as a release of the lien of the undersigned upon any part of the above described real estate, but is solely to subordinate any such lien to said mortgage being given by said **Ronald J. Sienicki and Janet M. Sienicki**

husband and wife, to **Loan America Financial Corporation** and only to the extent above set forth.

This agreement shall be binding upon the undersigned, its successors and assigns and shall inure to the said **Loan America Financial Corporation** its legal representatives, successors and assigns.

IN WITNESS WHEREOF, the undersigned has caused its name to be hereunto affixed by a duly authorized officer of the undersigned on this

9TH day of JUNE, 1993.



STATE OF Indiana)
COUNTY OF Lake)

ss:

Before me appeared MILOS TORBICA who is the duly elected or appointed ASSIST. VICE PRESIDENT of said First Federal Savings Bank of Indiana and who is known to me to have authority to execute the above and foregoing subordination document before me after being duly sworn on this 9TH day of JUNE, 19 93.

Rose Stainton
Notary Public
ROSE STAINTON

MY COMMISSION EXPIRES: 10-13-94

County of Residence:
LAKE

This Instrument Prepared By: **Peter John Bakas**