

P.O. Box 249
Hammond, 46325
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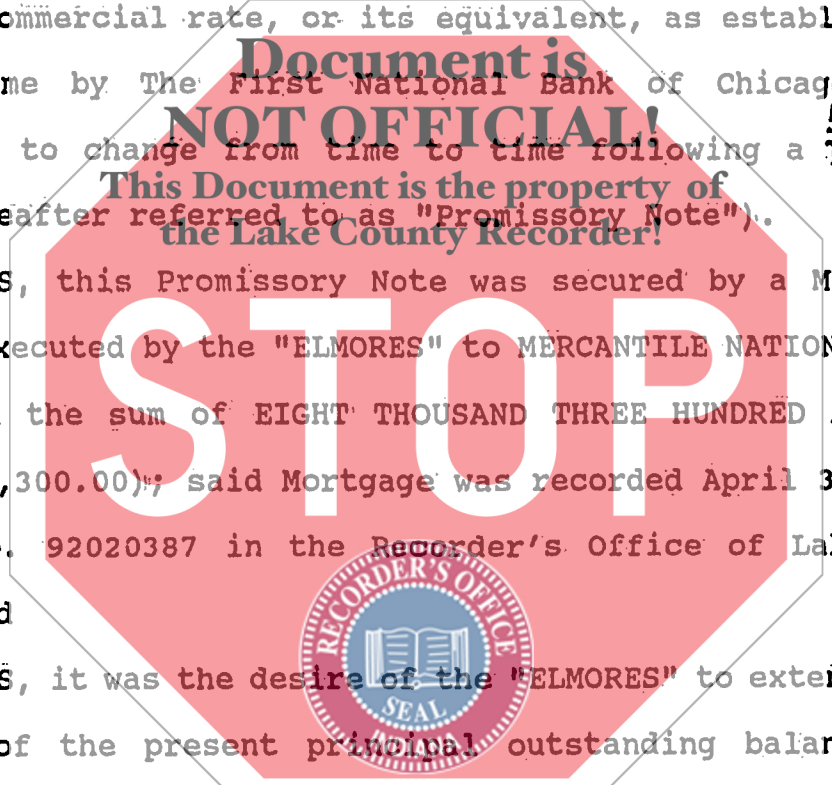
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NOTE AND MORTGAGE EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT entered into this 29th day of June, 1993, by and between MERCANTILE NATIONAL BANK OF INDIANA, "MERCANTILE", in its corporate capacity; and CYNTHIA T. ELMORE and GREGORY L. ELMORE, "ELMORES".

WHEREAS, on the 3rd day of March, 1992, "ELMORES" executed its certain Promissory Note in the principal sum of EIGHT THOUSAND THREE HUNDRED AND 00/100 Dollars (\$8,300.00), which note is payable to the "MERCANTILE" on or before June 29, 1992, with interest payable at the rate of ONE per cent (1%) per annum, variable under the prime commercial rate, or its equivalent, as established from time to time by The First National Bank of Chicago or its successors, to change from time to time following a prime rate change (hereafter referred to as "Promissory Note").

STATE OF INDIANA'S S.M.O.
LAKE COUNTY
FILED FOR RECORD
JUN 30 8 54 AM 1993
RECORDER'S OFFICE
LAKESHORE, IN



WHEREAS, this Promissory Note was secured by a Mortgage of even date executed by the "ELMORES" to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of EIGHT THOUSAND THREE HUNDRED AND 00/100 Dollars (\$8,300.00); said Mortgage was recorded April 3, 1992, as Document No. 92020387 in the Recorder's Office of Lake County, Indiana; and

WHEREAS, it was the desire of the "ELMORES" to extend the time of paying of the present principal outstanding balance of the Promissory Note in the amount of SEVEN THOUSAND EIGHT HUNDRED FIFTY and 00/100 Dollars (\$7,850.00) for a period of ONE HUNDRED EIGHTY FIVE DAYS, from June 29, 1992 to December 31, 1992. With interest to remain at ONE per cent (1%) per annum, variable, under the prime commercial rate, or its equivalent, as established from time to time by The First National Bank of Chicago, or its successors, to change from time to time following a prime rate change.

WHEREAS, it was the desire of the "ELMORES" to extend the time of paying of the present principal outstanding balance of the Promissory Note in the amount of SIX THOUSAND TWO HUNDRED AND 00/100 Dollars (\$6,200.00) for a period of ONE HUNDRED EIGHTY DAYS, from December 31, 1992 to June 29, 1993. With interest to be

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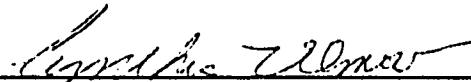
variable AT the prime commercial rate, or its equivalent, as established from time to time by The First National Bank of Chicago, or its successors, to change from time to time following a prime rate change rather than ONE PER CENT (1%) per annum, variable, under the prime commercial rate.

WHEREAS, it is again the desire of the "ELMORES" to extend the time of paying of the present principal outstanding balance of the Promissory Note in the amount of FIVE THOUSAND TWO HUNDRED AND 00/100 Dollars (\$5,200.00) for a period of ONE HUNDRED EIGHTY ONE DAYS, from June 29, 1993 to December 27, 1993. With interest to be variable AT the prime commercial rate, or its equivalent, as established from time to time by The First National Bank of Chicago, or its successors, to change from time to time following a prime rate change rather than ONE PER CENT (1%) per annum, variable, under the prime commercial rate.

NOW THEREFORE, in consideration of the mutual benefits to be derived from the extension of the time of payment and the change in the interest rate of said Note and mortgage above referred to, it is hereby agreed as follows:

- (1) That the time for payment of the Promissory Note is now extended to December 27, 1993.
- (2) That the interest rate of the Promissory Note shall be variable AT the Chicago Prime Rate as stated above and all provisions of the Promissory Note and Mortgage herein referred to shall continue in full force and effect except as modified by this agreement.

WITNESS our Hand and Seal this 29th day of June, 1993.


Cynthia T. Elmore


Gregory L. Elmore

MERCANTILE NATIONAL BANK OF INDIANA

BY: 
Helen T. Pennington
Assistant Vice President

STATE OF INDIANA }
 SS }
COUNTY OF LAKE }

Before me, the undersigned, a Notary Public in and for said county, this 29th day of June, 1993, came Cynthia T. Elmore and Gregory L. Elmore, and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal.

Derri L. Gibson

Derri L. Gibson

County of Residence: Lake
My Commission expires: 08/23/96

STATE OF INDIANA }
 SS }
COUNTY OF LAKE }

Before me, the undersigned, a Notary Public in and for said county, this 29th day of June, 1993, came Helen T. Pennington, Assistant Vice President of Mercantile National Bank of Indiana, and acknowledge the execution of the foregoing instrument.

WITNESS my hand and official seal.

Derri L. Gibson

Derri L. Gibson

County of Residence: Lake
My Commission expires: 08/23/96

This instrument prepared by: Judy Somodi

