

JUN 29 1993

MEMORANDUM OF AGREEMENT TO PURCHASE REAL ESTATE

Anna N. Anton
ALBION LAKE COUNTY

BE ADVISED THAT on or about the 26th day of May, 1993, ROBERT M. HEINE and IDA HEINE, Husband and Wife (hereinafter "Seller") and LEROY NEWT ABSHER and BARBARA JEAN ABSHER, husband and wife (hereinafter "Buyer"), entered into an Agreement to Purchase Real Estate (hereinafter "Agreement") whereby Seller agreed to sell to Buyer the following described real estate and the improvements, fixtures, and appurtenances thereunto affixed:

Split To Key # 13-279-40 From Key # 13-279-31
Lot 31, except the Southwesterly 50.0 feet by parallel lines thereof, in Plum Creek Village 3rd Addition, Block 3, to the Town of Schererville, as shown in Plat Book 48, Page 43 in the Office of the Recorder of Lake County, Indiana
(Common Address: 125 Juniper Drive, Schererville, Indiana)
(Part of Tax Key No. 13-279-31; Tax Unit No. 20)

STATE OF INDIANA, S.W.
LAKE COUNTY
FILED FOR REC'D

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hereinafter referred to as the "Real Estate."

The Agreement provides that buyers shall have exclusive possession of the Real Estate on and after June 1, 1993 as long as they perform all of their obligations under the Agreement. The Agreement also provides that the entire purchase price for the Real Estate shall be paid in installment payments, the last of which is due on June 1, 1995. Upon the payment of all amounts due under the Agreement, Seller has agreed to have title to the Real Estate conveyed to Buyer.

The fee simple absolute legal title to the Real Estate is presently vested in INB National Bank, formerly known as INB National Bank N. W., formerly known as Lowell National Bank, as Trustee under the provisions of a Trust Agreement dated the 20th day of October, 1978, known as Trust No. 45 (hereinafter "Trustee"). The Trustee has herewith signed this Memorandum in order to acknowledge that it is aware of the terms of the Agreement and consents to the sale of the Real Estate pursuant to the terms of the Agreement.

IN WITNESS WHEREOF, Seller, Buyer, and Trustee have signed this Memorandum in Lake County, Indiana, on this 25th day of June, 1993.

SELLER:

ROBERT M. HEINE and IDA HEINE, Husband and Wife

Robert M. Heine
Robert M. Heine

Ida Heine
Ida Heine

BUYER:

LEROY NEWT ABSHER and BARBARA JEAN ABSHER, Husband and Wife

Leroy Newt Absher
Leroy Newt Absher

Barbara Jean Abscher
Barbara Jean Abscher

RETURN TO: *M* Malsh & Mysliwy
Attorney's at Law
P.O. Box 685
Hammond, IN 46320

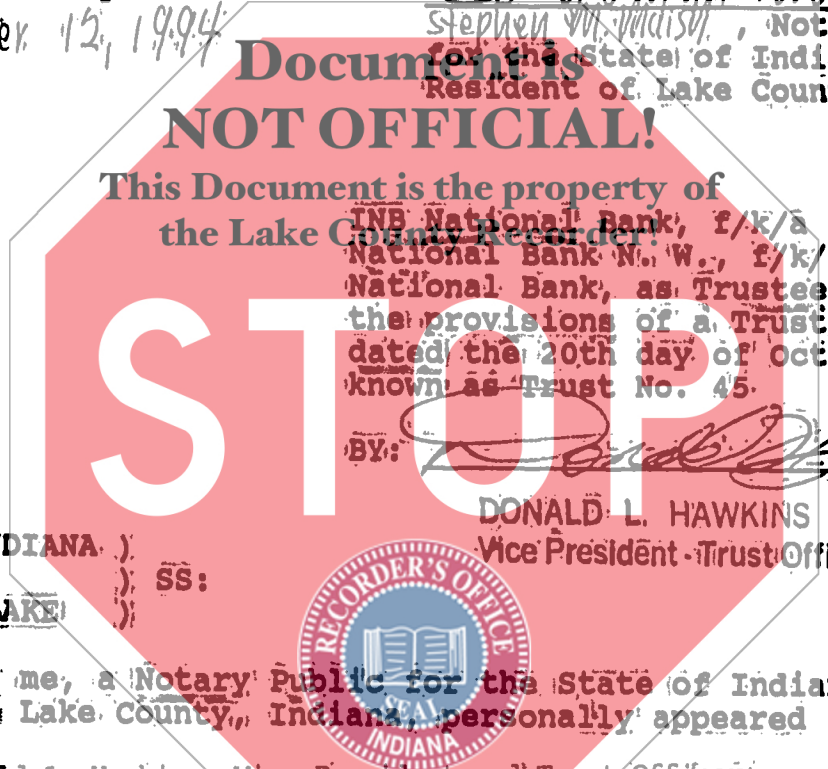
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STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public for the State of Indiana and a Resident of Lake County, Indiana, personally appeared Robert M. Heine, Ida Heine, Leroy Newt Absher, and Barbara Jean Absher, who, being duly sworn under the penalties for perjury, acknowledged the execution of the foregoing Memorandum of Agreement to Purchase Real Estate as their free and voluntary act on this 25th day of June, 1993.

My Commission Expires:
November 12, 1994

Stephen M. Maish
Stephen M. Maish, Notary Public
for the State of Indiana and a
Resident of Lake County, Indiana



INB National Bank, f/k/a INB National Bank N.W., f/k/a Lowell National Bank, as Trustee under the provisions of a Trust Agreement dated the 20th day of October, 1978, known as Trust No. 45.

BY: *Donald L. Hawkins*
DONALD L. HAWKINS
Vice President - Trust Officer

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public for the State of Indiana and a Resident of Lake County, Indiana, personally appeared

Donald L. Hawkins, Vice President and Trust Officer who, being duly sworn under the penalties for perjury, acknowledged the execution of the foregoing Memorandum of Agreement to Purchase Real Estate as his free and voluntary act on this 25th day of June, 1993.

My Commission Expires:
10-10-94

Donald L. Hawkins
Notary Public
for the State of Indiana and a
Resident of Lake County, Indiana

THIS DOCUMENT PREPARED BY: Stephen M. Maish, Attorney at Law, Maish & Mysliwy, Attorneys at Law, 5248 Hohman Avenue, Suite 200, P.O. Box 685, Hammond, Indiana 46320.