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467000 LD

Bank of Highland

SUBORDINATION AGREEMENT OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS THAT:

BANK OF HIGHLAND, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED SEPTEMBER 17, 1987 EXECUTED BY ROBERT J. GEHLING AND KAREN L. GEHLING, HUSBAND AND WIFE AS MORTGAGORS, TO BANK OF HIGHLAND AS MORTGAGEE, RECORDED AS DOCUMENT NO. 949012, IN THE RECORDS OF LAKE COUNTY, INDIANA, AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

LOT 1, SHERWOOD FOREST EIGHTEENTH ADDITION, TO THE TOWN OF SCHERERVILLE AS SHOWN IN PLAT BOOK 47, PAGE 152, IN LAKE COUNTY, INDIANA.

Chicago Title Insurance Company LAKE COUNTY FILED FOR RECORD

JUN 25 1 22 PM '93 LAKE COUNTY RECORDER

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INsofar AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

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THAT CERTAIN MORTGAGE DATED JUNE 16, 1993 BY ROBERT J. GEHLING AND KAREN L. GEHLING, HUSBAND AND WIFE AS MORTGAGOR TO BANK OF HIGHLAND AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF 122,000.00 WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF SIX & ONE HALF, 6.50 % PER ANNUM; PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF \$ 909.60 ON THE FIRST DAY OF EVERY MONTH BEGINNING AUGUST 1, 1993 AND CONTINUING UNTIL JULY 1, 2013 ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

Recorded June 25, 1993 as Document No. 93040935

THE UNDERSIGNED, WALTER J. BANKE, ASSISTANT VICE PRESIDENT HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND AND INFERIOR TO MORTGAGES LAST ABOVE DESCRIBED. WITNESS HIS/HER HAND AND SEAL THIS 16TH DAY OF JUNE 1993.



ATTEST: Michael S. Conas CONSUMER LOAN OFFICER

BANK OF HIGHLAND Walter J. Banke WALTER J. BANKE ASSISTANT VICE PRESIDENT

STATE OF INDIANA ) COUNTY OF LAKE )

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED WALTER J. BANKE, ASSISTANT VICE PRESIDENT RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 16TH DAY OF JUNE, 1993.

Cynthia Ondas CYNTHIA ONDAS, NOTARY PUBLIC

MY COMMISSION EXPIRES: APRIL 15, 1994 COUNTY OF RESIDENCE: LAKE

Prepared By: Bank of Highland

800 ct