

93040839

INDIANA REAL ESTATE MORTGAGE

1000 E. South Dr.  
McGrillville, IN. 46410

THIS INDENTURE WITNESSETH, that Arthenser and Helen Grigsby,  
hereinafter referred to as Mortgagors, of Lake County, state of Indiana Mortgage and warrant to  
Norwest Financial Indiana, Inc., hereinafter referred to as Mortgagee, the following described real estate, in Lake  
County, State of Indiana, to wit:

Lot 43 and 44 in block 6 in Kings resubdivision of blocks 3 & 6 of J R  
Lane's 1st addition to Ivanhoe to Gary, as per plat of said  
resubdivision, recorded in plat book 9 page 24 in the office of the recorder  
of Lake County

to secure the repayment of a promissory note of even date in the sum of \$ 7958.30, payable to Mortgagee in monthly  
installments, the last payment to fall due on 7/28/96, and also to secure the repayment of any and all future advances  
and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that  
the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time, shall not exceed the sum of  
\$125,000.00.

Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid; to keep the buildings and  
improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the  
benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments,  
and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a  
part of the indebtedness secured by this mortgage.

Mortgagors agree to pay all indebtedness secured hereby, together with all taxes, assessments, charges, and insurance, without any relief  
whatsoever from valuation or appraisement laws of the State of Indiana.

Mortgagors agree not to sell, convey or otherwise transfer the above described real estate or any part thereof without Mortgagee's prior  
written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the  
terms hereof.

Mortgagors agree that upon failure to pay any installment due under said note, or any other indebtedness hereby secured when due,  
or taxes, assessments, insurance, or prior liens, or in event of default in or violation of any of the other terms hereof, then all of said  
mortgage indebtedness shall at Mortgagee's option, without notice, become due and collectible and this mortgage may then be foreclosed  
accordingly. Upon foreclosure Mortgagee shall have the right, irrespective of any deficiency, to which Mortgagors hereby consent, to have  
a receiver appointed to take possession of said premises and collect the rents, issues and profits thereof for the benefit of the Mortgagee.

The covenants contained herein shall bind and inure to the benefit of the respective heirs, executors, administrators, successors, and  
assigns of the parties hereto. Whenever used the singular number shall be construed to include the plural, the plural the singular, and  
the use of any gender shall include all genders.

IN WITNESS WHEREOF, the Mortgagors have hereunto set their hands this 22nd day of June, 19 93.

Sign here [Signature] Arthenser Grigsby  
Type name as signed: Arthenser Grigsby

Sign here [Signature] Helen Grigsby  
Type name as signed: Helen Grigsby

Sign here \_\_\_\_\_  
Type name as signed:

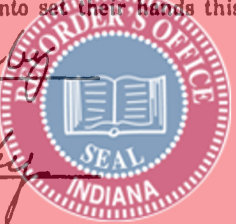
Sign here \_\_\_\_\_  
Type name as signed:

State of Indiana )  
County of Lake ) ss.

Before me, the undersigned, a Notary Public in and for said County, this 22 day of June, 19 93;  
came Arthenser and Helen Grigsby, and acknowledged the execution of the foregoing Mortgage. Witness my  
hand and official seal.

[Signature] Cynthia A Bazin  
Type name as signed: Cynthia A Bazin, Notary Public

My Commission Expires: 3/16/93  
This instrument was prepared by: cbazin



JUN 25 9 06 AM '93  
SAMUEL ONLICH  
RECORDER  
STATE OF INDIANA/S.M.O.  
LAKE COUNTY  
FILED FOR RECORD

602  
ck