

178317

Behrer

SUBORDINATION AGREEMENT

93040651

TICOR - LIFE INSURANCE
Highland, Indiana

AGREEMENT, made this 16 day of JUNE, 1993, by and between NBD Bank, party of the first part and PHH US MORTGAGE CORPORATION, party of the second part.

WHEREAS, the said party of the first part holds a Mortgage against 10413 Marlow Dr, Munster, IN, 46321, in the sum of \$ 10,000.00, which is recorded in the Office of the Recorder of Deeds of LAKE County in-Book-097080, which mortgage is a lien upon the said premises located at 10413 Marlow Dr, Lake State of INDIANA;

WHEREAS, the said party of the second part is making a loan in the principal amount of \$ 93,110.00 to Jeffrey & Phyllis Behrer, which is intended to be recorded upon the said premises located at 10413 Marlow Dr, Munster, Lake State of INDIANA;

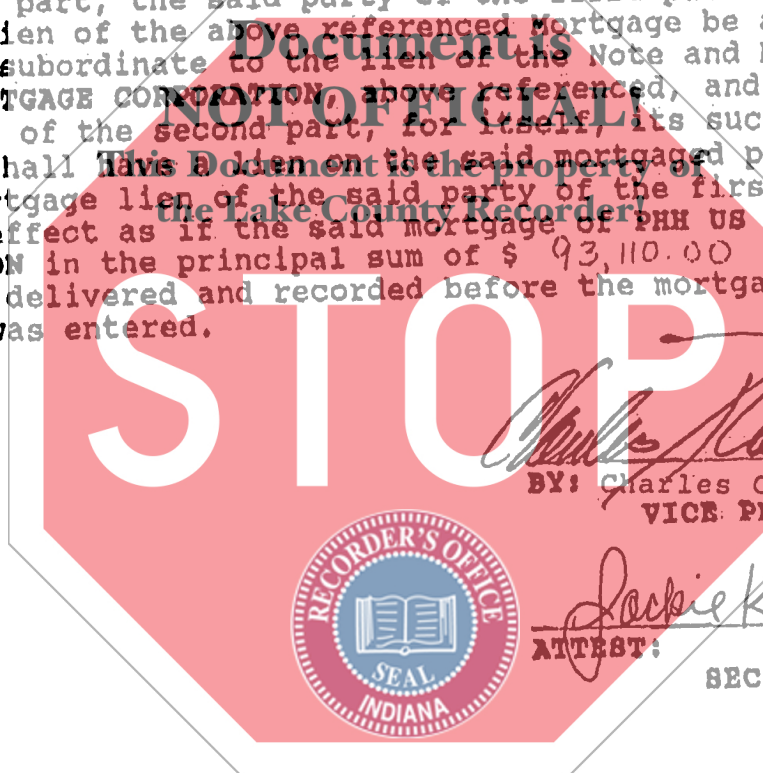
WHEREAS, the said party of the second part desires to secure a lien upon the said premises prior to the lien of the Mortgage held by the said party of the first part.

NOW, THEREFORE, in consideration of the sum of One and 00/100 (\$1.00) -- DOLLAR to it in hand paid by the said party of the second part, the said party of the first part hereby agrees that the lien of the above referenced Mortgage be and the same is hereby subordinate to the lien of the Note and Mortgage of PHH US MORTGAGE CORPORATION, above referenced, and further the said party of the second part, for itself, its successors and assigns, shall ~~assign~~ this lien on the said mortgaged premises prior to the mortgage lien of the said party of the first part, with the same effect as if the said mortgage of PHH US MORTGAGE CORPORATION in the principal sum of \$ 93,110.00 has been executed, delivered and recorded before the mortgage of was entered.

93040650

LT. 80, Briar Creek ADD. N. 100

Mtj#



BY: Charles Connors, A.K.A. VICE PRESIDENT
ATTEST: Jackie Kulback SECRETARY
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JUN 21 10 01 AM '93
Connors

STATE OF Indiana
COUNTY OF Lake

On this 16th day of June, 1993, before me, the undersigned officer, personally appeared C.P. Connors, A.K.A. Charles who acknowledged himself/herself to be the Vice President Connors of NBD Bank, N.A., a corporation of the State of Indiana A.K.A. Charles Connors, and that he/she as such C.P. Connors/Vice President, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the Corporation as NBD Bank.

Jacqueline Mika
NOTARY PUBLIC
MY COMMISSION EXPIRES:

JACQUELINE MIKA
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires March 20, 1996
Recorder of Lake County, Indiana

Handwritten initials