

93040439

LOAN MODIFICATION AGREEMENT

Citizens Federal
707 Ridge
Munster

WHEREAS, Citizens Federal Savings and Loan Association of Hammond, Indiana (Lender) loaned Geneva Development, Corp. and Anthony J. Giordano and Angela J. Giordano, husband and wife (collectively known as Borrower) the sum of One Hundred Fifty Two Thousand Nine Hundred Dollars (152,900.00) as evidenced by a Note executed by Borrower on December 9, 1992;

WHEREAS, to secure the repayment of the debt evidenced by the Note, a Real Estate Mortgage (Mortgage) was executed by Geneva Development, Corp. and delivered to Lender on December 9, 1992, which Mortgage was recorded in the Office of the Recorder of Lake County, Indiana on December 17, 1992 as Document #92080376 and which Mortgage affects the following described real estate:

Lot 63 in Lakeview Estates 2nd Addition Phase One, an Addition to the Town of Schererville, as per plat thereof, recorded in Plat Book 67 page 51, in the Office of the Recorder of Lake County, Indiana, and amended by Certificate of Correction recorded December 28, 1990 as Document No. 141068, commonly known as 1846 Huppenthal Drive, Schererville, Indiana, 46375

WHEREAS, the above described Mortgage further secures to Lender the performance of the terms and conditions contained in a Construction Loan Agreement between Borrower and Lender dated December 9, 1992;

WHEREAS, the Note, Mortgage and Construction Loan Agreement (Loan Documents) are hereby incorporated herein as part of this Loan Modification Agreement (Agreement);

WHEREAS, Borrower has requested a modification of the terms of said loan the purpose of extending the maturity date from June 1, 1993 to December 1993;

WHEREAS, in consideration of Lender's consent to the above-described Borrower shall pay to Lender a Processing Fee of \$100.00;

THEREFORE, it is hereby agreed that the terms of said loan as modified follows:

1. The maturity date of the above described loan is December 1, 1993 at which time the outstanding principal balance and any unpaid interest will be due and payable in full.
2. Borrower has paid to Lender a Processing Fee of \$100.00, the receipt of which is hereby acknowledged.
3. Borrower hereby certifies that Borrower is the owner of the above-described property and that, except for the Mortgage described in this Agreement, there are no liens, unpaid assessments, unrecorded contracts or claims against the property.
4. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Loan Documents. Except as otherwise specifically provided in this Agreement, the Loan Documents will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

IN WITNESS WHEREOF, Lender and Borrower have executed this Agreement on this 16th day of June, 1993.

CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

BY: Rebecca E. Fdinger
Rebecca E. Fdinger Asst. Vice President

ATTEST: Natalie Kaluf
Natalie Kaluf, Asst. Secretary

Geneva Development Corp.

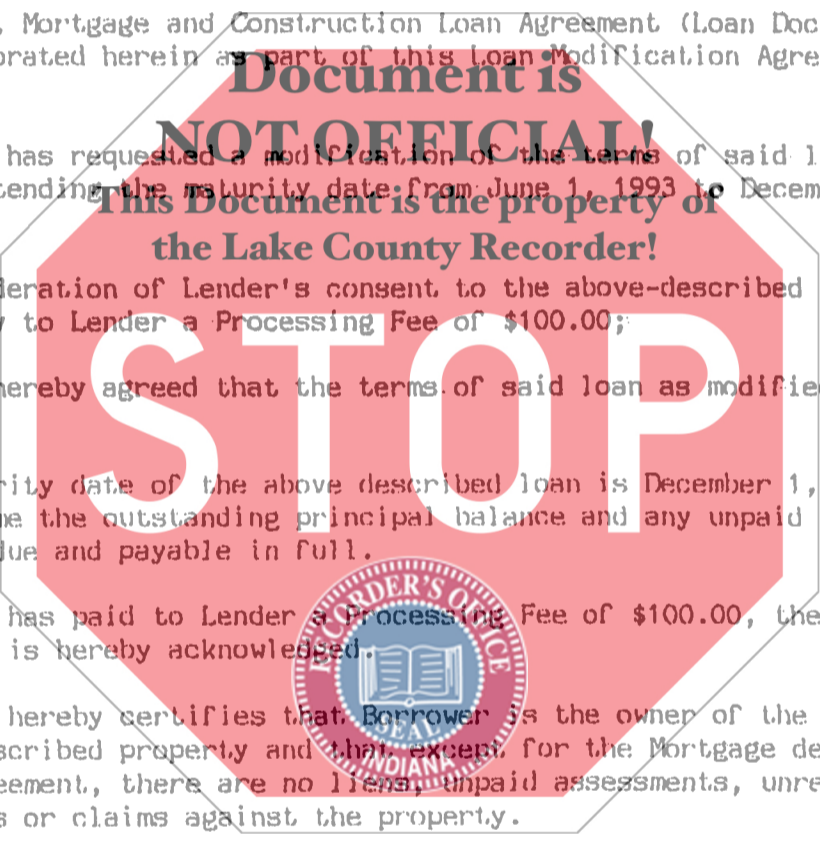
BY: Angela J. Giordano
Angela J. Giordano, President

Anthony J. Giordano
Anthony J. Giordano, Borrower

Angela J. Giordano
Angela J. Giordano, Borrower

TICOR TITLE INSURANCE OF INDIANA/S.S.N.O.
Crown Point, Indiana
LAKE COUNTY
FILED FOR RECORD

JUN 23 11 54 AM '93
SAMUEL W. BRIGHAM
RECORDER



173302

902
Ka

STATE OF INDIANA)
)SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this ^{16th} day of June, 1993 personally appeared REBECCA R EDINGER AND NATALIE KALUF personally known to me to be ASSISTANT VICE PRESIDENT AND ASSISTANT SECRETARY of CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION and each acknowledged execution of the foregoing instrument for and on behalf of said corporation and by authority of its Board of Directors.

IN WITNESS WHEREOF, I have affixed by hand and Notarial Seal.

Ariana Voss

Ariana Voss NOTARY PUBLIC

My Commission Expires: 10/3/93
County of Residence: Lake

STATE OF INDIANA)
)SS:
COUNTY OF LAKE)

**Document is
NOT OFFICIAL!**

**This Document is the property of
the Lake County Recorder**

Before me, a Notary Public in and for said County and State, on this 16th day of June, 1993 personally appeared Geneva Development Corp. by Angela J. Giordano President and Anthony J. Giordano and Angela J. Giordano, husband and wife and each acknowledged execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed by hand and Notarial Seal.

Ariana Voss

Ariana Voss NOTARY PUBLIC

My Commission Expires: 10/3/93
County of Residence: Lake



THIS INSTRUMENT PREPARED BY: Jeffrey C. Stur, Vice President
Citizens Federal Savings and Loan Association
5311 Hohman Avenue, Hammond, Indiana