

Citizens Federal  
707 Ridge  
Munster

93040434

LOAN MODIFICATION AGREEMENT

WHEREAS, Citizens Federal Savings and Loan Association of Hammond, Indiana, (Lender) loaned Gary J. Williams and J. Helen Williams, Husband and Wife, (Borrower) the sum of Thirty Four Thousand Four Hundred Dollars (\$34,400.00) as evidenced by a Note supplemented by a Rider to Mortgage Note (Note Rider) each executed by Borrower on May 14, 1986;

WHEREAS, to secure the repayment of the debt evidenced by the Note, Borrower executed and delivered to Lender a Mortgage (Security Instrument), dated May 14, 1986, which Security Instrument was recorded on May 16, 1986, in the Office of the Recorder of Lake County, Indiana as Document No. 854247 and which Security Instrument affects the following described real estate:

Parcel 1: The North Easterly 345 feet of Lot 29 in Dorkes Industrial Highway Subdivision in the City of Gary as per plat thereof, recorded in Plat Book 28, page 16, in the Office of the Recorder of Lake County, Indiana

Parcel 2: The Northwesterly 20 feet of Lot 29 except the Northeasterly 345 feet thereof in Dorkes Industrial Highway Subdivision in the City of Gary as per plat thereof, recorded in Plat Book 28 page 16, in the Office of the Recorder of Lake County, Indiana

WHEREAS, Borrower modified said loan on May 27, 1986 as evidenced by a Loan Modification Agreement (First Modification Agreement) for the purpose of changing the first and final payment dates;

WHEREAS, the Note, Note Rider, Security Instrument and First Modification Agreement (Loan Documents) are hereby incorporated herein as part of this Loan Modification Agreement (Agreement);

WHEREAS, the Borrower has requested a modification of the terms of said loan for the purpose of reducing the interest rate from 9.90% to 7.50%, extending the maturity date from June 1, 1991 to June 1, 2003 and reamortizing monthly principal and interest payments over a term of One Hundred Twenty (120) months; and,

WHEREAS, in consideration of Lender's consent to the above-described terms, Borrower shall pay to Lender a Loan Fee of Two Hundred Forty Eight Dollars and Twelve Cents (\$248.12), which Fee is 1.00% of the outstanding principal balance and a Processing Fee of Two Hundred Dollars (\$200.00);

THEREFORE, it is hereby agreed that the terms of said loan as modified are as follows:

1. Borrower promises to pay to Lender the outstanding principal balance of Twenty Four Thousand Eight Hundred Twelve Dollars (\$24,812.00) with interest at a rate of 7.50% per year.
2. Principal and interest payments shall be paid in 120 consecutive monthly installments of Two Hundred Ninety Four Dollars and Fifty Two Cents (\$294.52) beginning July 1, 1993. Said monthly installments shall continue until the entire indebtedness is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable in full on June 1, 2003.
3. Borrower shall pay to Lender a Loan Fee of \$248.12, the receipt of which is hereby acknowledged.
4. Borrower shall pay to Lender a Processing Fee of \$200.00, the receipt of which is hereby acknowledged.
5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Loan Documents. Except as otherwise specifically provided in this Agreement, the Loan Documents will remain unchanged and in full effect and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

202621



TICOR TITLE INSURANCE  
Crown Point, Indiana

STATE OF INDIANA/S.S.NO.  
LAKE COUNTY  
FILED FOR RECORD  
JUL 23 11 54 AM 1993  
RECORDER

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IN WITNESS WHEREOF, the Lender and Borrower have executed this Agreement on this 16 day of June, 1993.

CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

BY: Sherry L. Akey  
SHERRY L. AKEY, ASST. VICE PRESIDENT

Gary J. Williams  
GARY J. WILLIAMS (BORROWER)

ATTEST: Tina Margeas  
TINA MARGEAS, ASST. SECRETARY

J. Helen Williams  
J. HELEN WILLIAMS (BORROWER)

STATE OF INDIANA )  
 )SS:  
COUNTY OF LAKE )

Before me, a Notary Public in and for said County and State, on this 16th day of June, 1993 personally appeared SHERRY L. AKEY AND TINA MARGEAS personally known to me to be ASSISTANT VICE PRESIDENT AND ASSISTANT SECRETARY of CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION and each acknowledged execution of the foregoing instrument for and on behalf of said corporation and by authority of its Board of Directors.

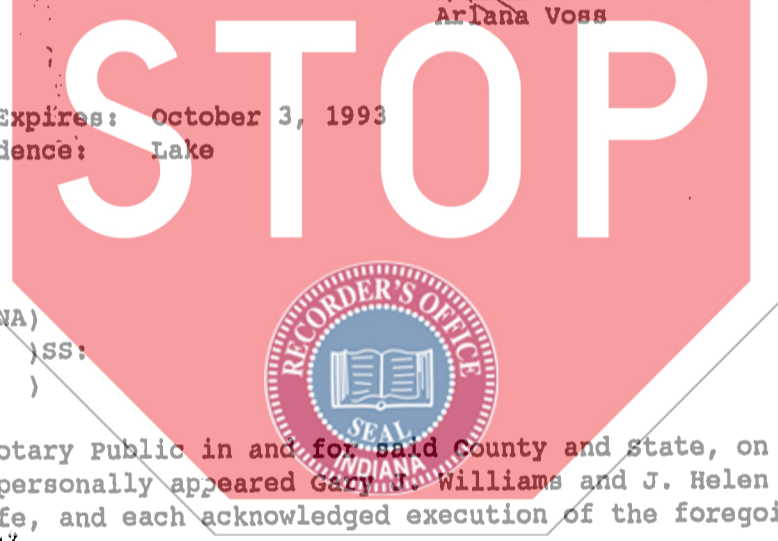
**Document is NOT OFFICIAL!**

IN WITNESS WHEREOF, I have affixed by hand and Notarial Seal.

**This Document is the property of the Lake County Recorder!**

Arlana Voss NOTARY PUBLIC

My Commission Expires: October 3, 1993  
County of Residence: Lake



STATE OF INDIANA )  
 )SS:  
COUNTY OF LAKE )

Before me, a Notary Public in and for said County and State, on this 16th day of June, 1993 personally appeared Gary J. Williams and J. Helen Williams, Husband and Wife, and each acknowledged execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed by hand and Notarial Seal.

Arlana Voss NOTARY PUBLIC

My Commission Expires: 10/3/93  
County of Residence: Lake

THIS INSTRUMENT PREPARED BY: SHERRY L. AKEY, ASSISTANT VICE PRESIDENT  
CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION  
707 RIDGE ROAD, MUNSTER, INDIANA 46321-1678