

429101-19-237311

RECORDING REQUESTED BY:

When Recorded Mail to:
Name: Household Finance
Address: 961 Weigel Drive
Elmhurst, Il 60126

93040046

SPACE ABOVE THIS LINE RECORDER'S USE

TICOR TITLE INSURANCE
CROSS-BUILD, Indiana

SUBORDINATION AGREEMENT

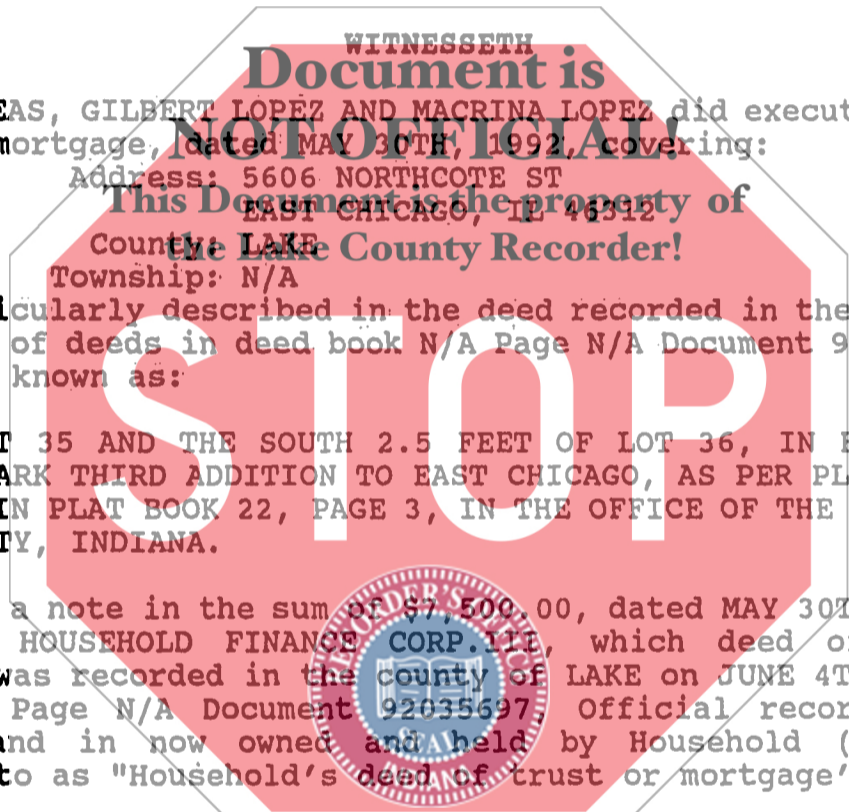
Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Agreement, made this JUNE 14TH, 1993 by GILBERT LOPEZ AND MACRINA LOPEZ, owner of the land hereinafter described and hereinafter referred to as "Owner(s)", and HOUSEHOLD FINANCE CORP.III, present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

177456

93040045

Atty #



THAT WHEREAS, GILBERT LOPEZ AND MACRINA LOPEZ did execute a deed of trust or mortgage, dated MAY 30TH, 1992, covering:
Address: 5606 NORTHCOTE ST
EAST CHICAGO, IL 46312
County: LAKE
Township: N/A

More particularly described in the deed recorded in the office for recording of deeds in deed book N/A Page N/A Document 92035697 and otherwise known as:

LOT 35 AND THE SOUTH 2.5 FEET OF LOT 36, IN BLOCK 3, IN ROXANNA PARK THIRD ADDITION TO EAST CHICAGO, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 22, PAGE 3, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

to secure a note in the sum of \$7,500.00, dated MAY 30TH, 1992, in favor of HOUSEHOLD FINANCE CORP.III, which deed of trust or mortgage was recorded in the county of LAKE on JUNE 4TH, 1992, in Book N/A Page N/A Document 92035697. Official records of said county, and in now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

Whereas, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$48,600.00, dated June 8th, 1993 in favor of SECURITY FEDERAL BANK hereinafter referred to as Lender payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as the Lender's deed of trust or mortgage); and

JUN 22 10 04 AM '93
SARAH WILKINSON
RECORDER

STATE OF INDIANA
LAKE COUNTY, IND.
FILED FOR RECORD

Handwritten signature/initials

Whereas, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

Now Therefore, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an endorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON THIS PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVED OF THE LAND.

In witness whereof, Owner(s) and Household have executed this Agreement.

Owner _____

Owner _____

HOUSEHOLD FINANCE CORP. III

JOHNNA M. BRANT
VICE PRESIDENT

State of Illinois
County of COOK

The foregoing instrument was acknowledged before me this JUNE 14TH, 1993, by JOHNNA M. BRANT, VICE PRESIDENT of HOUSEHOLD FINANCE CORP. III.

" OFFICIAL SEAL "
TOM SUFFOLETTO
NOTARY PUBLIC, STATE OF ILLINOIS
COMMISSION EXPIRES 9/30/96

T. Suffoletto

TOM SUFFOLETTO
Notary Public

State of _____
County of _____

The foregoing instrument was acknowledged before me this _____ day of _____ 19____, by _____ and _____.

Notary Public
My commission expires: _____

