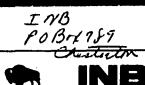


095-172-0971 (New 5/90)

93035524

INB Banking Company, North 109 Broadway Chesterton, Indiana 46304





This Mortgage ("Mortgage") Witnesseth that Phillip Fa (herein called "Mortgagor"), does hereby mortgage and warrant to INB Ba	1118	the real estate located in
	on the reverse side hereol (the "Property"), to privileges, interests, easements, hereditaments as now or hereafter attached to or used in con-	ogether with all improvements and appurtenances thereunto
This Mortgage is given to secure (i) the payment of the indebtedness or o	201 1 1 4 4 1 2 2 4 4 4	and Charles Wilson
DBA Quailty Dry Clean to the Bank in an original prin	ncipal amount of79.538.82	
as evidenced by <u>a promissory</u> note (modification as any renewals, extensions or modifications thereof; (ii) any sums guaranteed or hereafter in favor of the Bank; (iii) the performance of Mortgagor's cove the Bank to protect the Mortgaged Property. (The indebtedness and all oth "Liabilities"). Mortgagor and Bank agree that discretion to advance additionand is not obligatory.	by, advances to or other obligations incurred nants and agreements under this Mortgage or obligations secured hereby are hereinates.	by Mortgagor heretofore, now, and (iv) all sums advanced by collectively referred to as the
The Bank, at its option, may extend the time of payment of any part or al instrument therefor, without the consent of any junior lienholder or the con Property. Any such extension, reduction or renewal shalf not impair the lie the Mortgagor to the Bank.	sent of Mortgagor if Mortgagor has then part on or priority of this Mortgage, or release, dis	ed with title to the Mortgaged charge or affect the liability of
Mortgagor warrants that Mortgagor is the owner of and has good lee simple not to permit any mechanic's or materialman's lien to attach to the Mortgage and assessments levied or assessed against the Mortgaged Property as the sinsured against loss by fire and windstorm and such other hazards as the Ba (100%) of the full insurable value of the Mortgaged Property. All such polices payable clause in favor of the Bank as its interest may appear.	ed Property; to keep the Mortgaged Property agrie become due, and to keep any improvement ink may require from thire to time in an amount less shall be lessed by companies acceptable	in good repair; to pay all taxes ints on the Mortgaged Property equal to one hundred percent
Upon fallure of Mortgagor so to do, the Bank may, but without obligation to do any lien or encumbrance on, or procure and/or maintain in effect insurance at the highest rate provided for in the obligations secured hereby, become	with respect to the Mortgaged Property. All su e immediately due and payable and be a pa	ims so paid shall, with interest rt of the Liabilities.
Upon default in the payment of any obligation secured by this Mortgage, or M or Mortgager's abandonment of the Mortgaged Property or the entry of a ba secured hereby shall at the option of the Bank, become immediately due to foreclose this Mortgage. No delay or omission by Bank in exercise of any the exercise thereof in the event of a subsequent default.	inkruptcy order for relief for Mortgagor, then in and payable without notice, and the Bank sh	any such event, the Liabilities
It is agreed that if any of the property herein mortgaged is of a nature that this instrument shall constitute a security agreement and shall grant a security which a security interest can be granted and from the date of its recording security interest.	urity Interest to Bank in that portion of the Mong, this Mortgage shall be effective as a finan	irtgaged Property with respect cing statement to perfect such
For the purpose of constituting a financing statement, the following is set	togio	
a. Name and address of Secured Party:	b. Name and address of Debtor:	TO T
INB Banking Company, North		promp have the control of the figure
109 Broadway		THE STATE OF THE S
Chesterton, Indiana 46304	AL S	
Attention:	ANAmin	- a
All rights and obligations hereunder shall extend to and be binding upon parties to this Mortgage.	The several heirs, personal representatives,	successors and assigns of the
Whenever required herein by the context, the singular form of "Mortgagor" shall be deemed to have been made jointly and severally.	•	-
In witness whereof, Mortgagor has caused this Mortgage to be executed	d as of the <u>20th</u> day of <u>Ma</u>	3y , 19 <u>93</u> .
Chillip Falls		
State of Indiana) SS:		
County of Porter)	th day of May	, 19 <u>93</u> ,
personally appeared Phillip Falls who acknowledged the execution of the foregoing Real Estate Montgage		
Witness my hand and Notarial Speal.		
Samuel T. Milli	Samvel T. Miller Print Name My Commission Expires: 3-2-9.6	
Notary Public Signature Samuel T. Miller	Print Name	
My County of Residence: LMCC	My Commission Expires: 3-2-9-1	,
This instrument prepared by: Scott K. Steinwart		20

The Easterly 5 feet by parallel lines of Lot 89, and Lot 90 excepting therefrom the Easterly 5 feet by parallel lines in Beverly Fifth Addition in the City of Hammond, as per plat thereof, recorded in Plat Book 29 page 8, in the Office of the Recorder of Lake County, Indiana.



Mortgage Dated