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FA-9334

RETURN TO:  
FIRST AMERICAN TITLE INS. CO.  
5265 COMMERCE DR. SUITE 1  
CROV POINT, IN 46307

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93035349

MODIFICATION AGREEMENT

93035348  
sub agreement  
93035347  
Mtg

WHEREAS, LASALLE BANK MATTESON, an Illinois banking association ("Lender"), lent to Sergio A. Urquiza and Elizabeth M. Urquiza, (personally), the principal sum of Three Hundred Seventy Five Thousand and 00/100-----Dollars (\$375,000.00) evidenced by a Revolving Credit Note, and Trust Deed and various other loan documents dated January 13, 1989, (collectively, the "Loan Documents"), which Loan Documents are, by this reference, incorporated herein and made a part hereof; and,

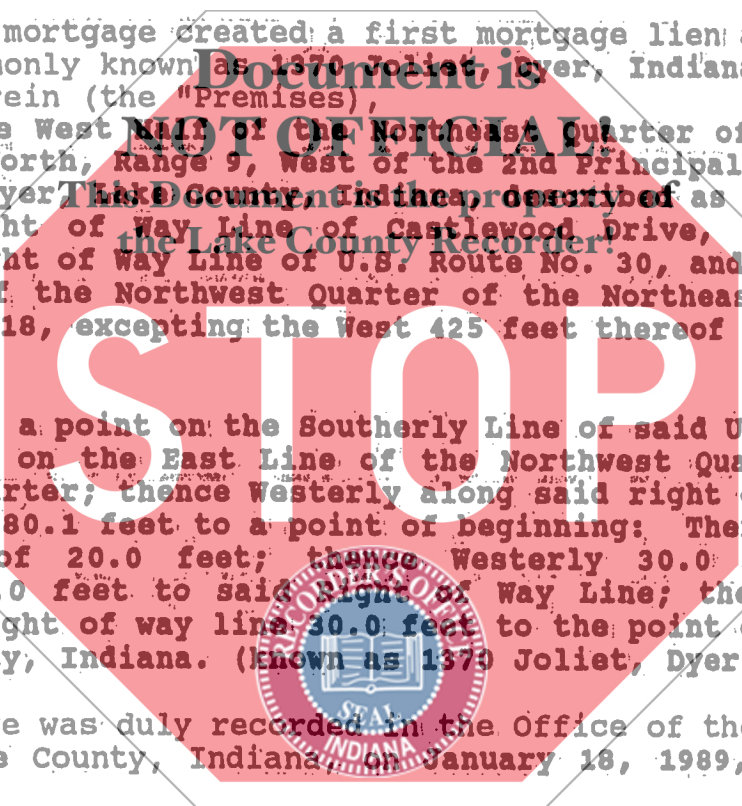
WHEREAS, the mortgage created a first mortgage lien against those premises commonly known as 1379 Joliet, Dyer, Indiana and legally described herein (the "Premises"),  
A part of the West Half of the Northeast Quarter of Section 18, Township 35 North, Range 9, West of the 2nd Principal Meridian, in the Town of Dyer, Lake County, Indiana, described as Lying West of the West Right of Way Line of Castlewood Drive, South of the Southerly Right of Way Line of U.S. Route No. 30, and North of the South Line of the Northwest Quarter of the Northeast Quarter of said section 18, excepting the West 425 feet thereof excepting the following:

Commencing at a point on the Southerly Line of said U.S. Route No. 30 that lies on the East Line of the Northwest Quarter of said Northeast quarter; thence Westerly along said right of way line a distance of 680.1 feet to a point of beginning; Thence Southerly a distance of 20.0 feet; thence Westerly 30.0 feet; thence Northerly 20.0 feet to said Right of Way Line; thence easterly along said right of way line 30.0 feet to the point of beginning, in Lake County, Indiana. (Known as 1379 Joliet, Dyer, Indiana)

Which mortgage was duly recorded in the Office of the Recorder of Deeds of Lake County, Indiana, on January 18, 1989, as document 018740 and,

WHEREAS, the owners of the Premises, have found it necessary and do hereby request a modification of the terms of the Loan Documents, and the Lender has agreed to the terms of the modification as herein stated; and,

WHEREAS, the parties desire to restate the modified terms of the Loan Documents so that there shall be no misunderstanding as to the nature of such modification



JUN 1 1 47 PM '93  
SALICHO  
RECORDER

STATE OF INDIANA/S.S.NO.  
LAKE COUNTY  
FILED FOR RECORD

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Page 2  
Modification Agreement  
Sergio A. Urquiza  
Elizabeth M. Urquiza

NOW, THEREFORE, for and in consideration of the mutual premises contained herein, IT IS HEREBY AGREED that the aggregate Revolving Line of Credit of the indebtedness evidenced by the Loan Documents is now **Two Hundred Six Thousand Eight Hundred Fifty and 00/100--- Dollars (\$206,850.00)**, all of which the undersigned promise to pay with interest from the date hereof at **zero percent over The First National Bank of Chicago's "Corporate Base Rate"** for purposes hereof shall mean the rate in effect from time to time as set by the Bank and called its Prime Rate. The effective date of any change in said Prime Rate shall for purposes hereof be the date the rate is changed by the Bank and that principal balance with accrued interest thereon shall be payable in its entirety on **January 13, 1994**, with such payment being applied first to accrued interest and then to the principal balance herein.

In all other respects, the Loan Documents are hereby confirmed pursuant to the original tenor thereof. Signed, sealed and delivered this 24th day of May 1993.

LASALLE BANK MATTESON

BY:   
Joanne Reinsma  
Consumer Loan Officer



The undersigned, hereby consent to the foregoing modification and agree that their obligations represented thereby shall remain in full force and effect.

  
Sergio A. Urquiza

  
Elizabeth M. Urquiza

PREPARED BY: Dorothy Bartczak  
1701 River Oaks Drive  
Calumet City, Illinois 60409

RECORD AND RETURN TO:  
LASALLE BANK MATTESON  
1701 River Oaks Drive  
Calumet City, Illinois 60409

STATE OF INDIANA,

LAKE

COUNTY SS:

ON THIS 24TH DAY OF MAY, 1993, BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, PERSONALLY APPEARED SERGIO A. URQUIZA AND ELIZABETH M. URQUIZA, HUSBAND AND WIFE,

AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING INSTRUMENT.

WITNESS MY HAND AND OFFICIAL SEAL.

MY COMMISSION EXPIRES: 5-2-97  
RESIDENT OF PORTER COUNTY

Document is  
**NOT OFFICIAL**

*Christa A. Gillis*  
CHRISTA A. GILLIS

This Document is the property of  
the Lake County Recorder!

**STOP**

