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RIGHT OF FIRST REFUSAL

RIGHT OF FIRST REFUSAL hereby granted on this 16th day of April, 1993, by WILBUR L. KOEDYKER AND VALERIE J. KOEDYKER (Grantors), to HAROLD KOEDYKER, AND THERESA KOEDYKER (Grantees), upon the following terms and conditions:

1. First Refusal of Purchase. In the event that at any time grantors shall receive from a third party, a firm, bona fide, written offer to purchase the parcel of real estate located at 2937 Condit Avenue, Highland, Indiana, more particularly described as follows:

All Lot 15, Block 2, and the West 1/2 of Lot 14, Block 2, 1st Addition to the Town of Highland, as shown in the Office of the Recorder of Lake County, Indiana.

whether such price be first fixed by grantors, or by the third party, and which offer is acceptable to grantors, the grantors shall first offer to sell the same to the grantees for the sum of SEVENTY THOUSAND DOLLARS (\$70,000), provided that one or both of the grantees are still living at the time the offer is made by the third party.

2. Notice of Offer. Grantors shall promptly give to grantees, written notice of such offer to purchase said real estate and of grantors' willingness to sell, and grantees shall have the option and privilege of purchasing said real estate for the sum of SEVENTY THOUSAND DOLLARS (\$70,000).

3. Exercise of Option. Grantees' option to purchase said real estate for the sum of SEVENTY THOUSAND DOLLARS (\$70,000) shall be exercised within ten (10) days after grantees receive notice of the third party's offer to grantors. Option shall be exercised by grantees notifying grantors in writing that they will purchase said real estate for said sum of \$70,000.

4. Lapse of Option. In the event grantees shall not give grantors written notice to purchase said real estate within the 10 day period, grantees shall no longer have the option and privilege of purchasing said real estate for the sum of SEVENTY THOUSAND DOLLARS (\$70,000), and grantors may thereafter sell said real estate to the third party making the offer.



STATE OF INDIANA, S. 310
LAKE COUNTY
FILED FOR RECORD
MAY 19 1993

FILED

MAY 27 1993

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Thomas L. Krich Atty
131 Ridge Rd
Munster In 46321

Anna N. Anton
RECORDER LAKE COUNTY

If for any reason said real estate is not sold to such third party, notice of any subsequent firm bona fide offers, acceptable to grantors, shall be given to grantees, and grantees shall once again have the option to purchase the above-described real estate for the sum of SEVENTY THOUSAND DOLLARS (\$70,000).

IN WITNESS WHEREOF, the parties hereto have signed this Right of First Refusal, as of the date first above written.

GRANTORS:

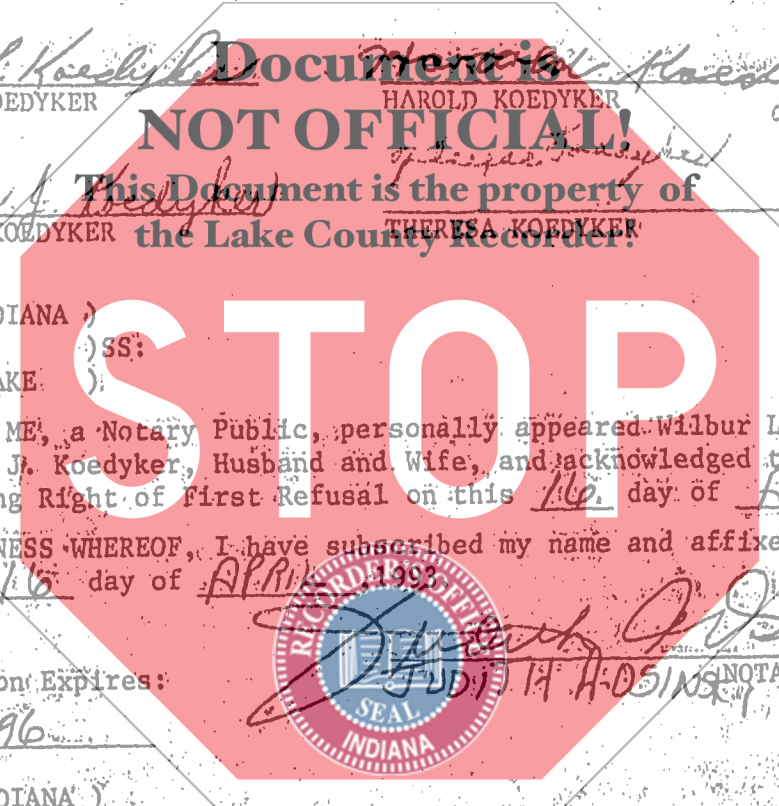
GRANTEES:

Wilbur L. Koedyker
WILBUR L. KOEDYKER

Harold Koedyker
HAROLD KOEDYKER

Valerie J. Koedyker
VALERIE J. KOEDYKER

Theresa Koedyker
THERESA KOEDYKER



STATE OF INDIANA)

) SS:

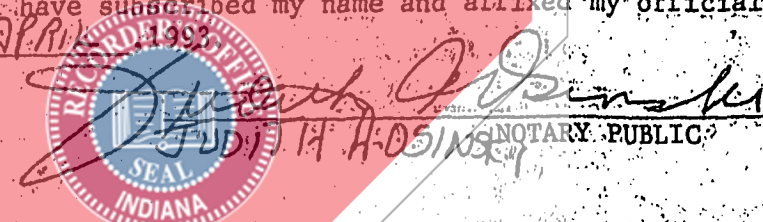
COUNTY OF LAKE)

BEFORE ME, a Notary Public, personally appeared Wilbur L. Koedyker and Valerie J. Koedyker, Husband and Wife, and acknowledged the execution of the foregoing Right of First Refusal on this 16 day of APRIL, 1993.

IN WITNESS WHEREOF, I have subscribed my name and affixed my official seal, this 16 day of APRIL, 1993.

My Commission Expires:

3/20/96



STATE OF INDIANA)

) SS:

COUNTY OF LAKE)

BEFORE ME, a Notary Public, personally appeared Harold Koedyker and Theresa Koedyker, Husband and Wife, and acknowledge the execution of the foregoing Right of First Refusal on this 16 day of APRIL, 1993.

IN WITNESS WHEREOF, I have subscribed my name and affixed my official seal, this 16 day of APRIL, 1993.

My Commission Expires:

3/20/96

Judith A. Osinski
JUDITH A. OSINSKI, NOTARY PUBLIC