

93034903

SUBORDINATION AGREEMENT OF MORTGAGE

466363 Pd 9 5064  
Bl, Dyld  
458 W. Lincoln Hwy  
Scher Ln

KNOW ALL MEN BY THESE PRESENTS THAT:

BANK OF HIGHLAND, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED JUNE 26, 1990 EXECUTED BY JEFFREY A. WESTPHAL AND DIANE M. WESTPHAL, AS MORTGAGORS, TO BANK OF HIGHLAND AS MORTGAGEE, RECORDED AS DOCUMENT NO. 110226, IN THE RECORDS OF LAKE COUNTY, INDIANA, AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

LOT 533, PINE ISLAND RIDGE, UNIT 17, AS SHOWN IN PLAT BOOK 46, PAGE 75, IN LAKE COUNTY, INDIANA.

Chicago Title Insurance Company  
INDIANA S. NO. FILED FOR RECORD

MAY 28 10 46 AM '93  
SARAH ORLICH  
RECORDER

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INsofar AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

Document is NOT OFFICIAL!

THAT CERTAIN MORTGAGE DATED MAY 19, 1993 BY JEFFREY A. WESTPHAL AND DIANE M. WESTPHAL AS MORTGAGOR TO BANK OF HIGHLAND AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF \$65,000.00 DATED MAY 19, 1993, WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 6.75% PER ANNUM; PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF \$ 575.19 ON THE FIRST DAY OF EVERY MONTH BEGINNING JULY 2, 1993 AND CONTINUING UNTIL JUNE 1, 2008 ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, GREGORY BRACCO, ASSISTANT VICE PRESIDENT HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND AND INFERIOR TO MORTGAGES LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 19TH DAY OF MAY 1993

\*\*and recorded May 27, 1993, as Document No. 93034663

ATTEST:

MICHAEL JONAS, LOAN OFFICER

BANK OF HIGHLAND  
GREGORY BRACCO, ASSISTANT VICE PRESIDENT

STATE OF INDIANA )  
COUNTY OF LAKE )

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED MICHAEL JONAS AND GREGORY BRACCO, Assistant Vice President, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 19TH DAY OF MAY 1993.

PAMELA S. ST. MARTIN  
NOTARY PUBLIC

MY COMMISSION EXPIRES: 9-8-95  
COUNTY OF RESIDENCE: LAKE

This instrument prepared by Gregory Bracco

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CX