

93032455

# REAL ESTATE MORTGAGE

This indenture witnesseth that **JAMES G. JALK and PATRICIA A. JALK,**  
Husband and wife,  
of 8 Hickory Drive, Hobart, Lake County, Indiana, at MORTGAGORS,

Mortgage and warrant to **MICHAEL G. JALK**

of Lake County, Indiana, as MORTGAGEE,

the following real estate in **LAKE** County  
State of Indiana, to wit: Key No. 17-210-2  
17-210-3

Lots 2 and 3, Block "A", Deep River Estates, as per plat thereof, recorded in Plat Book 31, page 98, in the City of Hobart, Lake County, Indiana.

(The property commonly known as: 8 Hickory Drive, Hobart, Indiana 46342)



May 19 11 28 AM '93  
SAMUEL ORLICH  
RECORDER

STATE OF INDIANA, S.S. NO.  
LAKE COUNTY  
FILED FOR RECORD

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

A loan of \$5,000.00 bearing interest of 8 1/2% per annum payable at the rate of \$62.00 per month for a period of 10 years. The first payment due on the 1st day of July, 1993, and a like payment on the 1st of each month thereafter until paid in full.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 8 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants: None/

State of Indiana, LAKE County, ss: Dated this 17th Day of May 19 93

Before me, the undersigned, a Notary Public in and for said County and State, this 17th day of May 19 93

personally appeared: James G. Jalk and Patricia A. Jalk and acknowledged the execution of the foregoing mortgage. In witness hereof, I have hereunto subscribed my name and affixed my official seal.

*James G. Jalk* Seal

*Patricia A. Jalk* Seal

My commission expires February 19th 1994

*Alvin A. G. Rochau* Signature

Alvin A. G. Rochau Printed Name

Resident of Lake County

This instrument prepared by Alvin A. G. Rochau, 7870 Broadway, Suite I, Merrillville, Indiana 46410 Attorney at Law

MAIL TO: 8 Hickory Drive, Hobart, Ind. 46342