

RETURN TO:  
FIRST-AMERICAN TITLE INS. CO.  
5265 COMMERCE DR. SUITE 1  
CROWN POINT, IN 46307

93031280

SUBORDINATION AGREEMENT

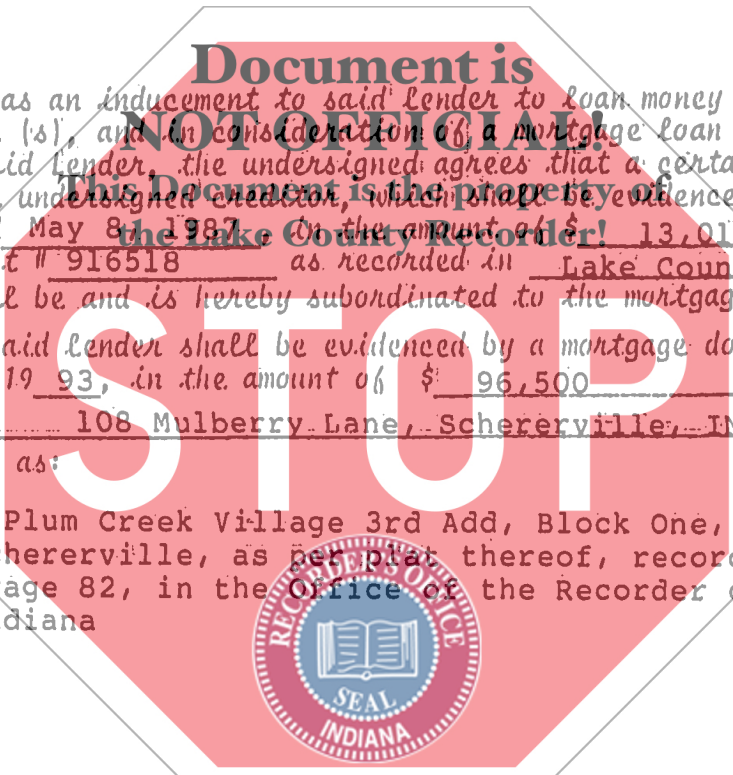
Whereas, Nancy J. Vucinic  
(hereinafter called the "Debtor (s)"), is desirous of borrowing money and otherwise  
acquiring the extension of credit from Security Federal Bank, a FSB  
located in Lake County, Indiana (hereinafter  
called the "Lender". And whereas, the lender, as a condition to it loaning money  
to the debtor (s), has demanded that the undersigned as a creditor of the  
debtor (s), subordinate his or their debt or claim to the debt or claim of the  
Lender.

93031279

Atty

NOW THEREFORE, as an inducement to said lender to loan money and/or extend  
credit to said debtor (s), and in consideration of a mortgage loan to be made to  
said Debtor (s) by said lender, the undersigned agrees that a certain mortgage of  
the Debtor (s) to the undersigned creditor, which shall be evidenced by a Real  
Estate Mortgage dated May 8, 1987 on the amount of \$ 13,010 and as  
identified as document # 916518 as recorded in Lake County,  
Indiana; shall be and is hereby subordinated to the mortgage debt of said  
lender. Mortgage of said lender shall be evidenced by a mortgage document dated  
19 93, in the amount of \$ 96,500, on the  
property located at 108 Mulberry Lane, Schererville, IN 46375,  
and legally described as:

Lot 53 in Plum Creek Village 3rd Add, Block One, to the  
Town of Schererville, as per plat thereof, recorded in Plat  
Book 47, Page 82, in the Office of the Recorder of Lake  
County, Indiana



APR 14 10 15 AM '93  
RECORDER

STATE OF INDIANA  
DEPT. OF REVENUE  
FILED

Moreover, the undersigned agrees that this agreement and subordination provided for  
herein shall be equally effective in case of the death, incompetency, dissolution,  
liquidation or insolvency of, or the institution of bankruptcy or receivership  
proceeding against the Debtor (s), or the administration on the property or affairs  
of said Debtor (s) arising from or in the connection with bankruptcy, receivership,  
liquidation, assignment or other like proceedings, and in any case, said lender  
shall be subrogated to, and entitled to file claims for, the and other liabilities  
of said Debtor (s) to the undersigned, and shall be entitled to all dividends or  
other payments made therein, to be taken and applied by said lender as payment in  
gross upon its said debts and liabilities until the same shall have been paid in  
full, provided, however, that upon the full payment of the debts and liabilities  
of said lender, the undersigned shall be subrogated to the extent such dividends

1200  
for

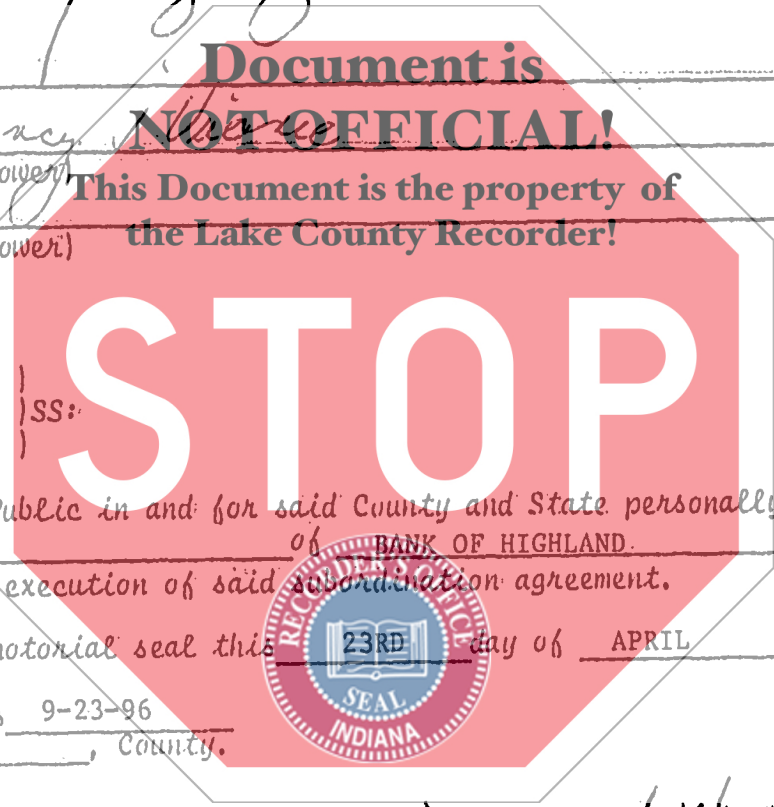
and other payments are applied on the debts and liabilities of said Lender) to the debts and liabilities of said Lender and entitled to all dividends and other payments thereafter made thereon.

Dated and executed at Lake County this 23rd day of April, 19 93.

BANK OF HIGHLAND  
X Gregory Bracco By:

Acknowledged by: Nancy  
(Borrower)  
Nancy  
(Borrower)

**Document is NOT OFFICIAL!**  
**This Document is the property of the Lake County Recorder!**



State of Indiana  
County of Lake

SS:

Before me, a Notary Public in and for said County and State personally appeared GREGORY BRACCO of BANK OF HIGHLAND who acknowledged the execution of said subordination agreement.

Witness my hand and notarial seal this 23RD day of APRIL 19 93.

My commission expires 9-23-96  
Resident of LAKE, County.



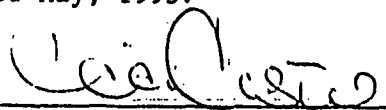
Signature Margaret Van Gorp  
Printed Name MARGARET VAN GORP

State of Indiana )  
County of Lake ) ss

Before me, a Notary Public in and for said County and State personally appeared Nancy J. Vucinic, who acknowledged the execution of said Subordination Agreement.

WITNESS my hand and official seal this 7th day of May, 1993.

My Commission Expires: 5/13/93  
Resident County of Lake

  
Corina Castel

