

93030797

SUBORDINATION OF LIEN

WHEREAS, First National Bank of Illinois, whose address is 3656 Ridge Road Lansing, Illinois 60438 (hereinafter called "Lien Holder"), has an interest in the following described property located in the city of Hammond, County of Lake, State of Illinois, described as follows, to wit:

The Northwesterly 6.26 feet of Lot 35, all of Lot 36 and the Southeasterly 8.32 feet of Lot 37, in Block 8, in Douglas Park Manor, in the City of Hammond, as shown in Plat Book 17, page 26, Lake County, Indiana.

pursuant to the terms of a certain agreement dated July 29, 1992, and recorded on September 29, 1992, in Instrument No. 92061274, Lake County Records, and

WHEREAS, John A. Lemmons and Bridget Hruskocy, whose address is 3740 Torrence Avenue Hammond, Indiana 46327 (hereinafter called "Mortgage/ Borrower") has applied to NBD Mortgage Company (hereinafter called "Lender") for Forty Thousand Five Hundred and 00/100 Dollars (\$40,500.00) including any future renewals, extensions, or modifications thereof to be secured by a first real estate mortgage on the above described property.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt whereof is hereby acknowledge, the undersigned Lien Holder does hereby subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender is relying upon this subordination in the above described mortgage transaction and that Lender's mortgage when executed shall be a secured lien on the above described property prior and superior to the interest of Lien Holder notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND IT IS FURTHER AGREED that Lien Holder hereby assumes no personal liability to Lender and that Lender shall give written notice to Lien Holder at least 15 days prior to the exercising of its right to foreclose by certified U.S. Mail to the address hereinabove designated or to such other address as may hereafter be designated in writing. Lien Holder shall have the right, but not the obligation, to cure any default of the Mortgage/Borrower.

The Lien Holder represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Lien Holder's interest in the above described Agreement and that said Agreement is presently in effect and not now in default by either the Lien Holder or the Mortgage/Borrower.

WITNESS THE DUE EXECUTION HEREOF THIS 19th DAY OF April, 1993.

WITNESSES:

[Signature]

[Signature]
C. H. Dekker, Vice President

[Signature]

[Signature]
Carrie B. Will, Installment Loan Officer

ACKNOWLEDGEMENT

STATE OF INDIANA)
County of Cook) ss.

The foregoing instrument was acknowledged before me this 19th day of April, 1993, by

"OFFICIAL SEAL"

CAROL A. NEE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 2-9-97

Instrument drafted by Howard A. Lax (P35128)
P.O. Box 331789
Detroit, Michigan 48232-7789

When recorded return to:

STATE OF INDIANA/S.S.N.C.
LAKE COUNTY
FILED FOR RECORDING
MAY 12 12 28 PM '93
SAMUEL O'NEAL
RECORDER
CH

FOR 93030796
SEE DOC. #

[Handwritten signature]