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Return to: DeMotte State Bank
P.O. Box 346
Lowell, IN 46356

INDIAN TITLE INSURANCE

93028886

THIS INSTRUMENT WITNESSETH, That Tim E. Pratt, a man of legal age
of Lake County, in the State
of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana,
the following described property in the County of Lake and State
of Indiana, to-wit:

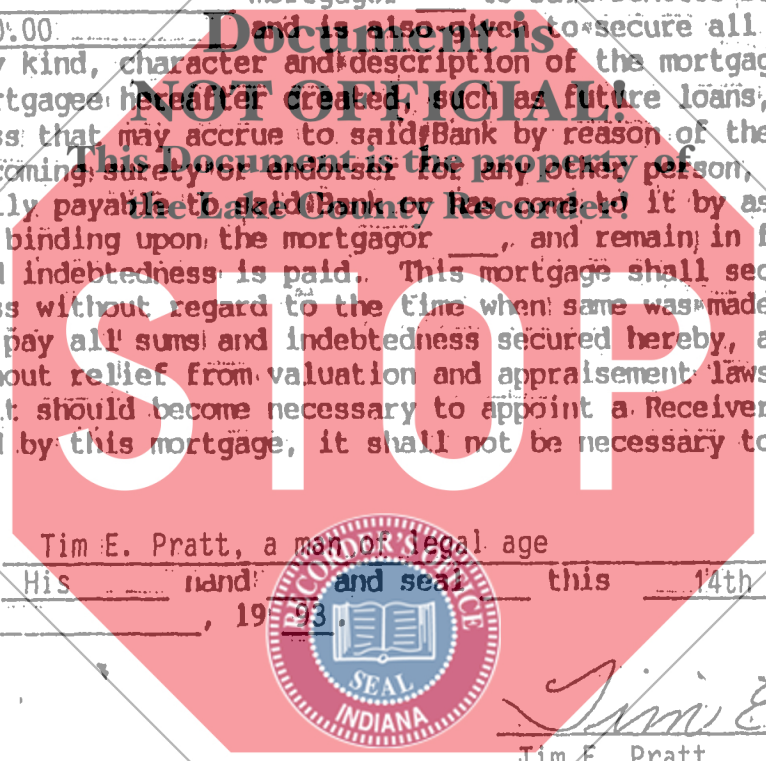
Part of the North Half of the Southwest Quarter of Section 30, Township 33 North,
Range 9 West of the Second Principal Meridian, described as follows: Beginning
at the Southwest corner of the North Half, Southwest Quarter of said Section 30;
thence North 00° 07' 17" West, along the West line of said Section 30, 540.67 feet;
thence North 42° 07' 17" East 482.26 feet; thence South 87° 35' 20" East 2197.45
feet; thence South 00° 24' 55" East, 864.27 feet to the Southeast corner of the
North Half, Southwest Quarter of said Section 30; thence North 88° 41' 14" West,
2527.03 feet to the point of beginning, containing 50.03 acres more or less, all
in Lake County, Indiana.

TICOR TITLE INSURANCE
Crown Point, Indiana

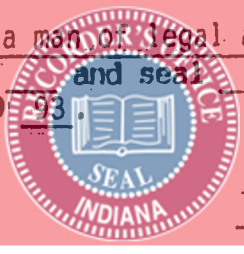
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This mortgage is given to the mortgagee for the purpose of securing all indebtedness
already owing by DeMotte State Bank Trust #117

mortgagor to said DeMotte State Bank, in the
sum of \$ 135,600.00 and is also given to secure all indebtedness or
liability, of every kind, character and description of the mortgagor, or either
of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts,
and all indebtedness that may accrue to said Bank by reason of the mortgagor, or
either of them, becoming surety or endorser for any other person, whether said indebt-
edness was originally payable to said Bank or has come to it by assignment or other-
wise, and shall be binding upon the mortgagor, and remain in full force and ef-
fect until all said indebtedness is paid. This mortgage shall secure the full amount
of said indebtedness without regard to the time when same was made. The mortgagor
expressly agree to pay all sums and indebtedness secured hereby, and the same shall
be collectable without relief from valuation and appraisal laws and with attorney's
fees, and in case it should become necessary to appoint a Receiver for any property
that may be secured by this mortgage, it shall not be necessary to serve notice upon
the mortgagor.



In Witness Whereof Tim E. Pratt, a man of legal age
has hereunto set His hand and seal this 14th day of
April, 1993.



Tim E. Pratt
Tim E. Pratt

STATE OF INDIANA
LAKE COUNTY
FILED
MAY 6 10 18 AM '93
SANDY RECORDER

State of Indiana
ss:
County of Lake
Before the undersigned, a Notary Public in and for said County and State, this
day of April, 1993.

Tim E. Pratt, a man of legal age
Acknowledged the execution of the above and foregoing mortgage for the uses and purposes
therein set forth.

Witness my hand and Notarial Seal. Bonnie L. Lesniewski
Bonnie L. Lesniewski NOTARY PUBLIC



My Commission Expires September 25, 1995 County of Residence: Newton

This instrument was prepared by: Guy A. Carlson, V.P. & Branch Manager

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