

Mayor's Office
Econ. Devel.
649 Conkey St.
Ham. 46324
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93028480

SPONSOR: Janet C. Moran

RESOLUTION NO: 7574 R.

FINAL ECONOMIC REVITALIZATION AREA RESOLUTION

City-wide Housing Infill Program (C. H. I. P.)
(March 1993 Requests)

Ten (10) Year Tax Abatement Request for Real Property

WHEREAS, Indiana Code 6-1.1-12.1; amended, (the "Act") allows a partial abatement of property taxes attributable to "Redevelopment" or "Rehabilitation" activities in "Economic Revitalization Areas" as those terms are defined in the Act, and

WHEREAS, the Act provides that such Economic Revitalization Areas are areas within the City which have

"...become undesirable for, or impossible of, normal development, and occupancy because of a lack of development, cessation of growth; deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property", and

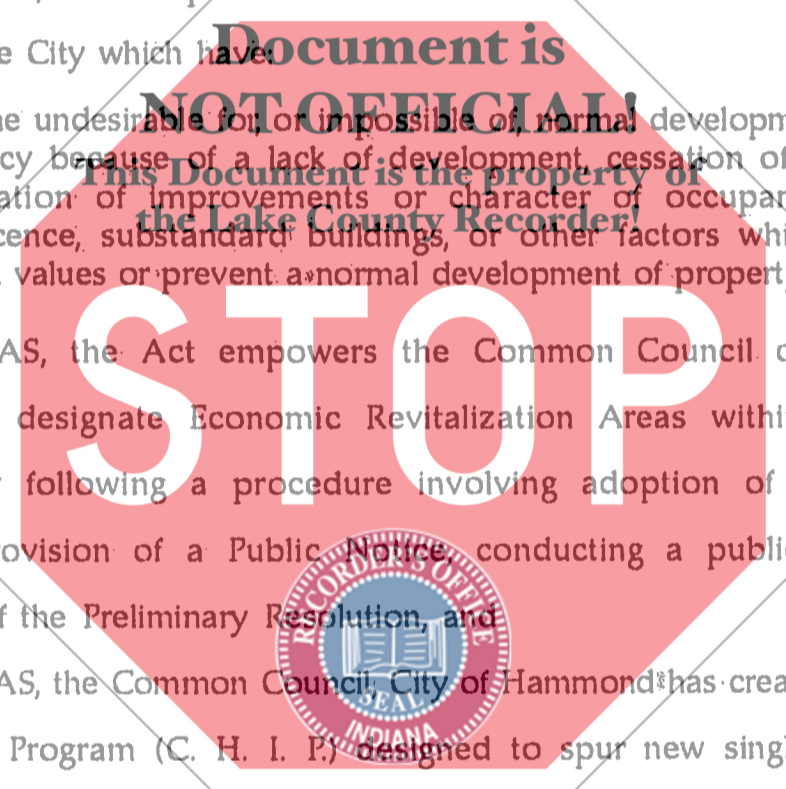
WHEREAS, the Act empowers the Common Council of the City of Hammond to designate Economic Revitalization Areas within the City of Hammond by following a procedure involving adoption of a Preliminary Resolution, Provision of a Public Notice, conducting a public hearing and confirmation of the Preliminary Resolution, and

WHEREAS, the Common Council, City of Hammond has created a City-wide Housing Infill Program (C. H. I. P.) designed to spur new single-family home construction and,

WHEREAS, the designated key numbers along with their corresponding addresses identified on Exhibit A, represent vacant parcels of land which is hereinafter referred to as the "Real Estate" and;

WHEREAS, the Common Council of the City of Hammond is desirous of having the Real Estate designated as an Economic Revitalization Area for the purpose of achieving property tax savings in connection with the following activities (hereinafter referred to as the "Project") on the Real Estate:

New construction of single-family homes on the designated
lots specified on Exhibit A.



STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MAY 5 9 25 AM 1993
SARAH ALLEN
RECORDER

FILED

APR 30 1993

Janet C. Moran
Auditor Lake County

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WHEREAS, the Common Council has considered the following objectives in making a decision about Economic Revitalization designation, in addition to the extent, employment will be increased:

Effective utilization of vacant urban land; stabilization and conservation of neighborhood; rehabilitation and replacement of obsolete and deteriorated structures; improvements in the physical appearance of the City of Hammond; efficient utilization of energy; and avoidance of environmental harm; and

WHEREAS, it appears the Project will maintain and/or increase property tax base through new construction of single-family homes as that term is defined in the Act, the creation of up to thirty (30) temporary jobs per new home in the City of Hammond, and that the Project will meet the City's development objectives, and

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Hammond as follows:

1. The Common Council conducted a public hearing on Monday, April 12, 1993, at the Council Chambers, Hammond City Hall, 5925 Calumet Avenue, Hammond, Indiana, for receiving of remonstrances and objections from persons interested in or affected by the Project.
2. The Real Estate is designated as an Economic Revitalization Area as that term is defined in the Act, confirming the Preliminary Resolution. This designation is for real property tax abatement and the designation period shall not be limited.

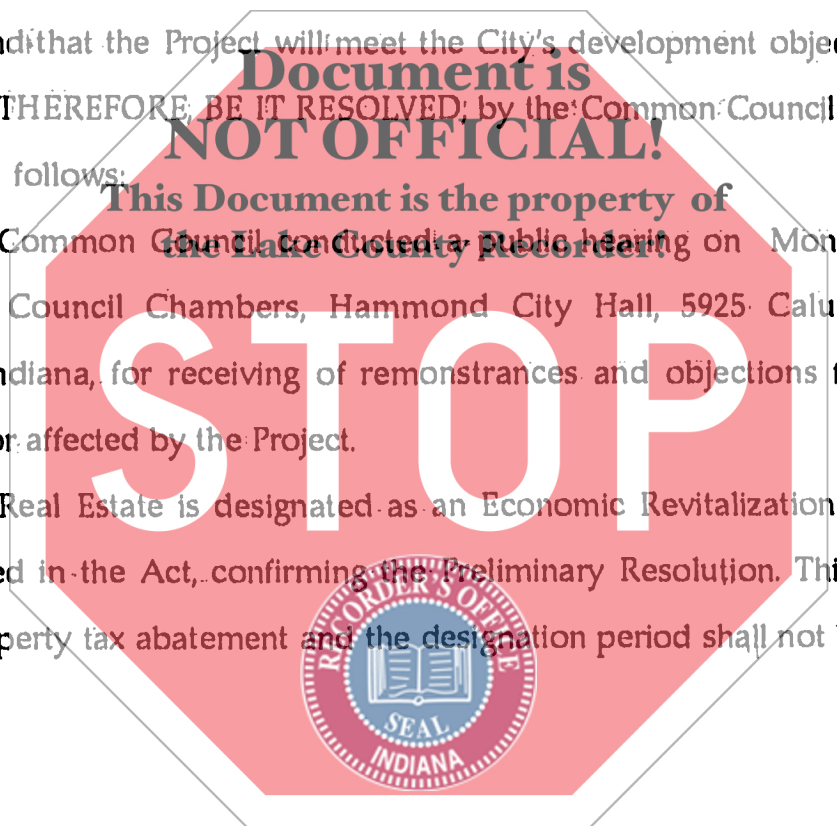


Exhibit A

ADDRESS	KEY NUMBER
6740 Kentucky Avenue	35-0035-0019
7347 - 49 th Block of Rhode Island	36-0517-0001
615 - 17 th Block of Roosevelt Drive	33-0139-0003
6600 Block of Hohman Avenue	32-0055-0004



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ADOPTED this 12th day of April, 1993

Mckinley Nutall
MCKINLEY NUTALL, PRESIDENT
COMMON COUNCIL

ATTEST:

Gerald Bobos
GERALD BOBOS, CITY CLERK

Presented by me to the Mayor of Hammond, Indiana this 14th day of

April, 1993

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Gerald Bobos
GERALD BOBOS, CITY CLERK

Adopted and signed by me this 19th day of April, 1993

Duane W. DeDelow
DUANE W. DEDELOW, JR., MAYOR
CITY OF HAMMOND, INDIANA

ATTEST:

Gerald Bobos
GERALD BOBOS, CITY CLERK

Adopted by the Common Council of the City of Hammond, Indiana on the 12th

day of April, 1993 and approved by the Mayor on the 19th

day of April, 1993

Gerald Bobos
GERALD BOBOS, CITY CLERK