

BK 69
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LOAN MODIFICATION AGREEMENT

93027106

Mortgage Loan #11143

WHEREAS

CALUMET NATIONAL BANK

LOANED

ERIC MLODECKI AND KATHY MLODECKI

THE SUM OF Eighty Five Thousand and 00/100 Dollars (\$85,000.00) as evidenced by an note and mortgage executed and delivered on May 29th, 1987 which said mortgage being recorded on June 3, 1987 in Lake County as document number 920519,

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. After allowing for the March 01, 1993, the principal balance is \$78,112.77 the terms of this modification will be as follows:

1. The interest rate will be fixed at 7.50%
2. The loan shall utilize a 14 year amortization. The new maturity date shall be March 01, 2007.
3. This loan will require monthly payments of principal and interest in the amount of \$753.34. The first of such payments due April 01st, 1993. The final installment due under this agreement is March 01st, 2007.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before March 01st, 2007, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), Eric Mlodecki and Kathy Mlodecki hereto have set their hands and seals this 1 day of April, 1993.

Eric Mlodecki
Eric Mlodecki
Kathy Mlodecki
Kathy Mlodecki

APR 29 8 49 AM '93
SARAH J. JOHNSON
RECORDER

STATE OF INDIANA / S. S. N. J.
LAKE COUNTY
FILED

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CALUMET NATIONAL BANK

Terrence J. Farrell

Terrence J. Farrell
Senior Vice President
Mortgage Loan Department

ATTEST

Michael A. Lugar

Michael A. Lugar
Mortgage Loan Officer
Mortgage Loan Department

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NOT OFFICIAL!**

**This Document is the property of
the Lake County Recorder!**

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Eric Mlodecki and Kathy Mlodecki, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 14 day of April, 1993.

My commission expires:

MY COMMISSION
JUNE 2, 1995

Norma R. Allen

Notary Public

County of Residence: Lake



STATE OF INDIANA)

) SS:

COUNTY OF LAKE)

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Mortgage Loan Officer of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto;

pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 1st day of April, 1993.

My commission expires: April 21, 1995

County of Residence: Lake

Joseph H. Cole
Notary Public

