

93024286

COMES NOW, **FIRST NATIONAL BANK OF EAST CHICAGO**, a national banking association, with its principal office located at 720 West Chicago Avenue, East Chicago, Indiana 46312

**WITNESSETH:**

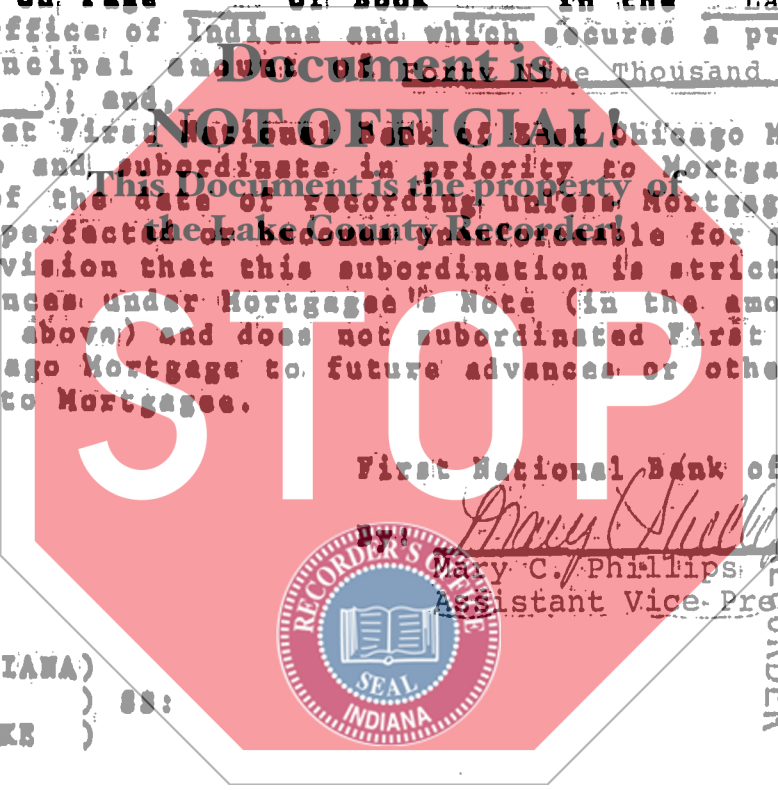
WHEREAS, **First National Bank of East Chicago** has been granted by **CHRISTOPHER M. BERNICKY AND BARBARA E. BERNICKY** ("Borrower") a certain mortgage dated May 21, 1991 which was duly recorded on June 3, 1991 as Instrument # 91026738 on page 90 of Book 37 in the Lake County Recorder's office of Indiana on certain real estate commonly known as 745 N. Wheeler Griffith, Indiana 46319 and

WHEREAS, **First National Bank of East Chicago** is hereby willing to subordinate **First National Bank of East Chicago's** Mortgage to the mortgage of **Security Federal Bank, a F.S.B.** ("Mortgagee").

NOW THEREFORE, in consideration of these premises **First National Bank of East Chicago** agree as follows:

1. That it consents to the filing of Mortgagee's Mortgage dated April 8, 1992 and duly recorded on 4/16/93 as Instrument # 93024073 on Page        of Book        in the Lake County Recorder's Office of Indiana and which secures a promissory note in the principal amount of One Thousand and No/100 (\$49,000.00); and,

2. That **First National Bank of East Chicago** Mortgage shall be junior to and subordinate in priority to Mortgagee's Mortgage regardless of the date of recording, unless Mortgagee's Mortgage is not duly perfected or becomes unenforceable for any reason and with the provision that this subordination is strictly limited to current advances under Mortgagee's Note (in the amount specified in Section 1 above) and does not subordinate **First National Bank of East Chicago** Mortgage to future advances or other obligations of Borrower to Mortgagee.



**First National Bank of East Chicago**

*Mary C. Phillips*  
Mary C. Phillips, Assistant Vice-President



STATE OF INDIANA/S.M.O.  
LAKE COUNTY  
FILED FOR RECORD  
APR 9 10 28 AM '93  
RECORDED

STATE OF INDIANA )  
                          ) SS:  
COUNTY OF LAKE )

Before me, the undersigned, a Notary Public, in and for said County and State, this 15th day of March, 1993 personally appeared Mary C. Phillips of **First National Bank of East Chicago** and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

*Barbara Perkins*  
Notary Public **BARBARA PERKINS**

My County of Residence: Lake

My Commission Expires: 01/15/93

This instrument prepared by Mary C. Phillips  
Please return to: **FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA**  
9175 Calumet Avenue, Munster, Indiana 46321

100