

71002-K6 175477

SUBORDINATION AGREEMENT OF MORTGAGE:

93023756

KNOW ALL MEN BY THESE PRESENTS THAT:

LEVER BROTHERS EFCU present legal holder of that certain mortgage(s) dated September 30, 1991, executed by JAMES DVORAK AND BARBARA M. DVORAK as Mortgagors, to LEVER BROTHERS EFCU as mortgagee, recorded October 11, 1991 as Document No. 91051698, records of LAKE County, Indiana, and concerning the real property in HAMMOND, INDIANA described as follows:

Lot 11 in Block 8 in Cline Gardens Addition, in the City of Hammond, as per plat thereof, recorded in Plat Book 31 Page 71, in the Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA, S.S. NO. LAKE COUNTY FILED FOR RECORD APR 15 11 13 AM '93 SAHUE RECORDER KILICH



for and in consideration of the sum of NINETEEN THOUSAND SIX HUNDRED DOLLARS to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated April 7, 1993, by JAMES DVORAK AND BARBARA M. DVORAK, Mortgagor to LEVER BROTHERS EFCU as Mortgagee securing payment of a note in the amount of \$ 46,700.00 dated April 7, 1993 as Document No. 93023478 with interest from the date hereof on unpaid principal at the rate of 7.25 % per annum, principal and interest payable in installments of \$ 426.31 on the first of every month beginning June 1, 1993 and continuing until May 1, 2008, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, LEVER BROTHERS EFCU, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said Bonnie White and Richard Mollway - Mgr. and Asst. Mgr.

Have hereunto set their Hands this 22 day of March, 19 93. BY: Bonnie White, Manager, RICHARD MOLLWAY, ASST. MANAGER

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