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SECTION D

93022968

REAL ESTATE MORTGAGE

This Indenture witnesseth that Barbara Arndt

of Lake Station, Indiana

, as MORTGAGOR,

Mortgage and warrants to John G. Loxas

of Hammond, Indiana

Indiana, as MORTGAGEE,

the following real estate in Lake County
State of Indiana, to wit:

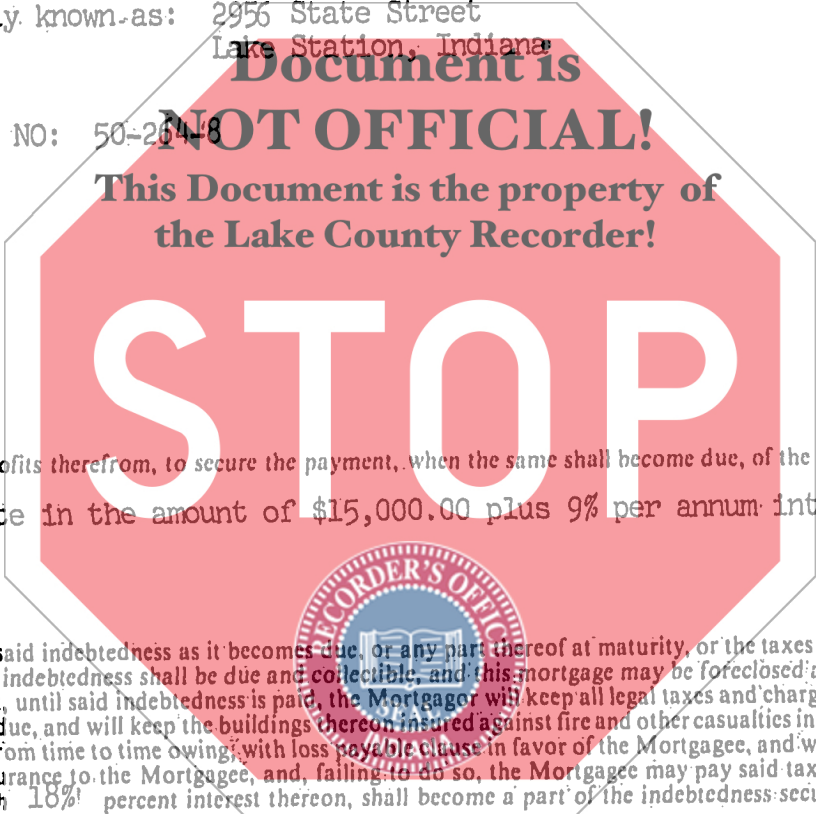
Lot 8, in Block 16, Lloyd's Deep River Subdivision, as shown
in Plat Book 22, page 71, in Lake County, Indiana

Commonly known-as: 2956 State Street
Lake Station, Indiana

TAX KEY NO: 50-264-8

APR 14 8 47 AM '93
SAMUEL BRIDCH
RECORDER

STATE OF INDIANA, S.S. NO.
FILED FOR RECORD



and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:
Promissory Note in the amount of \$15,000.00 plus 9% per annum interest.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 18% percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

State of Indiana, Lake County, ss:

Dated this 8th Day of April 19 93

Before me, the undersigned, a Notary Public in and for said County and State, this 8th day of April 19 93 personally appeared:

Barbara Arndt Seal:
BARBARA ARNDT

BARBARA ARNDT
and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Seal:

My commission expires 9/4 19 93

Seal:

Arnette Smith Prince Signature

Seal:

ARNETTE SMITH PRINCE Printed Name

Seal:

Resident of Lake County

This instrument prepared by Charles R. Deible, 5258 Hohman Avenue, Hammond, IN 46320 Attorney at Law
Indiana Atty. No: 4460-45

MAIL TO: Charles R. Deible, 5258 Hohman Avenue, Hammond, IN 46320