

93022896

REAL ESTATE MORTGAGE

This Indenture Witnesseth, That JOHN G. SCHUTZ and TERRY P. SCHUTZ, Husband and Wife, of 13526 Schneider Court, Cedar Lake, Lake County, in the State of Indiana; 46303, Mortgage and Warrant to JOHN A. SCHUTZ and CECILIA L. SCHUTZ, Husband and Wife, jointly and separately, of Lake County, in the State of Indiana, the following property to-wit:

Part of the Northwest 1/2 of the Northwest 1/4 of section 28, Township 34 North Range 9 West of the 2nd P.M. commencing 16 Rods South of the Northwest 1/4 of said 80 acre tract and running thence South 12 Rods; thence East 20 Rods 10 feet; thence North 12 Rods; thence West 20 Rods 10 feet to the point of beginning in Lake County, Indiana;

to secure payment of a promissory note for \$19,000.00, of even date, payable to JOHN A. SCHUTZ and an Installment Promissory Note for \$35,000.00, of even date, payable to CECILIA L. SCHUTZ, bearing interest and payable according to the terms set forth in said Notes.

Said Mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay said note or notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this Mortgage may be foreclosed accordingly. And it is further expressly agreed that until all of said notes are paid, said Mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the Mortgagees, and the policy duly assigned to the Mortgagees, and failing to do so, said Mortgagees may pay said taxes or insurance, and the amount to paid, with legal interest thereon, shall be a part of the debt secured by this Mortgage.

This is purchase money mortgage

In Witness Whereof, the said Mortgagors have hereunto set their hands and seals this 1st day of April, 1993.

John G. Schutz (SEAL) John G. Schutz

Terry P. Schutz (SEAL) Terry P. Schutz

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared John G. Schutz and Terry P. Schutz, Husband and Wife, who acknowledged the execution of the foregoing Mortgage.

WITNESS my hand and Notarial Seal this 12th day of April, 1993.

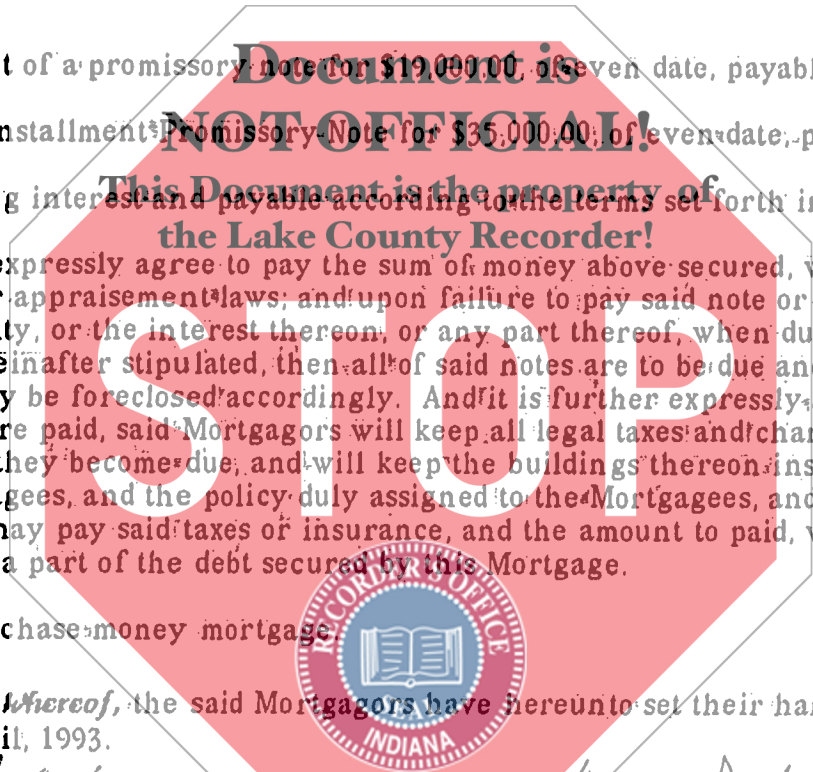
My Commission Expires:

10/19/95

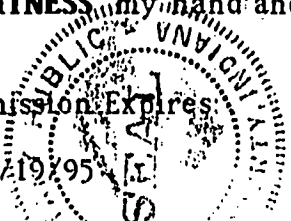
William F. Carroll, Notary Public

County of Residence: Lake

This instrument prepared by: William F. Carroll, Attorney at Law, 101 North Main Street, Crown Point, IN, 46307 (Telephone: 219-663-1298)



STATE OF INDIANA, S.S. NO. LAKE COUNTY FILED FOR RECORD APR 13 1 12 PM '93 SAMUEL OREICH RECORDER



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