

93022584

SUBORDINATION AGREEMENT

WHEREAS, on January 17, 1983

John Zilz ("Borrowers")

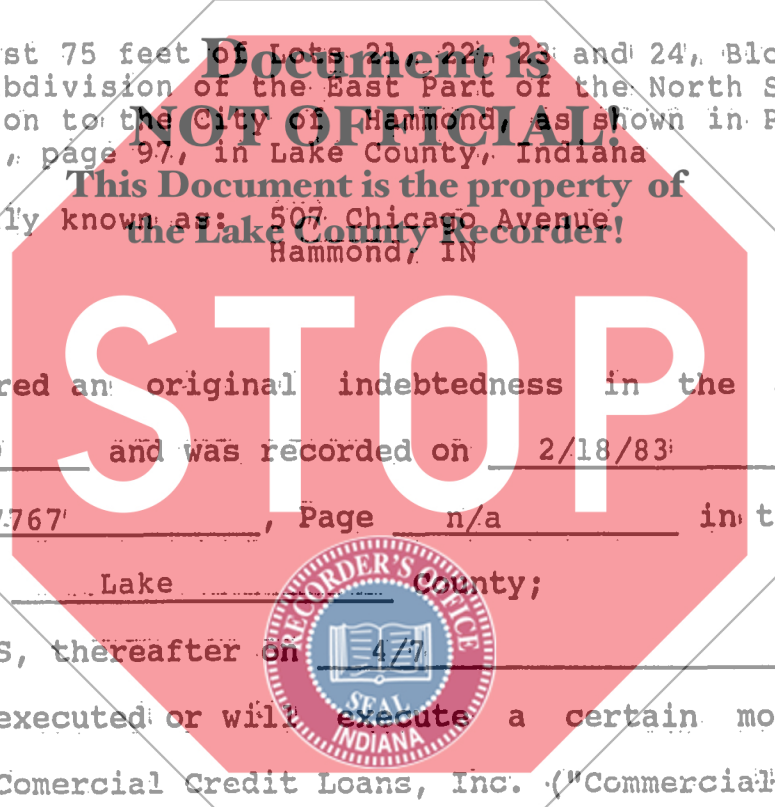
executed a mortgage in favor of Nancy Mitchell

f/k/a Nancy Zilz

("Creditor") encumbering the following described real property:

The East 75 feet of Lots 21, 22, 23 and 24, Block 12, Subdivision of the East Part of the North Side Addition to the City of Hammond, as shown in Plat Book 1, page 97, in Lake County, Indiana

This Document is the property of the Lake County Recorder!
Commonly known as: 507 Chicago Avenue
Hammond, IN



which secured an original indebtedness in the amount of \$ 2,000.00 and was recorded on 2/18/83, 1983, Volume: 697767, Page n/a in the public records of Lake County;

WHEREAS, thereafter on 4/7, 1993, Borrowers executed or will execute a certain mortgage in favor of Comercial Credit Loans, Inc. ("Commercial Credit"); securing an original indebtedness in the amount of \$ 21,528.23, which will be recorded in the public records of LAKE County, and which mortgage likewise encumbers the above-described property;

WHEREAS, Commercial Credit Loans, Inc. is not willing, and will not make the loan desired by the Borrowers unless

APR 12 1 24 PM '93
Seal of the Lake County Recorder
RECORDED

STATE OF INDIANA, S.J.C.
LAKE COUNTY
FILE FOR RECORDING

900

Commercial Credit Loans, Inc.'s mortgage is a first mortgage prior in dignity and in every respect to the aforesaid mortgage of Creditor.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to Creditor in hand paid, the receipt of which is hereby acknowledged, Creditor does hereby subordinate its mortgage to the above-described mortgage in favor of Commercial Credit Loans, Inc. and does hereby intend by this Agreement that the mortgage in favor of Commercial Credit Loans, Inc. shall be a first mortgage lien prior in dignity to Creditor's mortgage as herein described.

IN WITNESS WHEREOF, Creditor has signed this Agreement this 2nd day of April, 1993.

Witnesses:

Stephany Brown
2704 794-0315
5150 466 1012

Nancy Mitchell
NANCY MITCHELL

Mark Atkeson
312-641-1491



STATE OF ILLINOIS

COUNTY OF COOK

The foregoing instrument was acknowledged before me on this 2nd day of April, 1993 by Nancy Mitchell.
(Name)

My Commission expires:

James [Signature]
NOTARY PUBLIC

OFFICIAL SEAL
NOTARY PUBLIC
Notary Public, State of Illinois
My Commission Expires: 02/1/98