

Old Republic Surety Company

Old Republic Insurance Company

(CHECK APPLICABLE COMPANY HEREINAFTER REFERRED TO AS THE SURETY)

Bond No. 1087905-03

93021523

LICENSE BOND

KNOW ALL MEN BY THESE PRESENTS, That we Chip-er-Split Equipment Co., Inc.
P. O. Box 89, Crown Point, Indiana 46307, as Principal,
and Old Republic Surety Company organized under the laws of the state of
Wisconsin, as Surety, are held and firmly bound unto In Lake County, Indiana
Any and All Cities and Towns
in the sum of Five Thousand and no/100 Dollars,
lawful money of the United States, for which payment, well and truly to be made, we bind ourselves, our heirs, executors, administrators,
successors and assigns, jointly and severally, firmly, by these presents.

WHEREAS, the said Principal has applied to said Obligor for a license to or permit as a
Tree Removal Contractor

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said Principal shall indemnify said Obligor against
all loss to it caused by said Principal's breach of any ordinance, rule or regulation relating thereto, then the above obligation shall be
void, otherwise to be and remain in full force and effect.

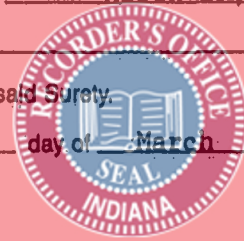
This obligation may be cancelled by said Surety by giving thirty (30) days notice in writing of its intention so to do to said Obligor;
and the said Surety shall be relieved of any further liability under this bond thirty (30) days after receipt of said notice by the said Obligor.

The term of this bond is for a period commencing March 29, 1993
and terminating March 29, 1994 and may be continued from
year to year by continuation certificate executed by said Surety.

Signed, sealed and dated the 29th day of March, 1993



STATE OF INDIANA
CLERK OF SUPERIOR COURT
FILED
APR 6 11:10 PM '93
S. RECORDER

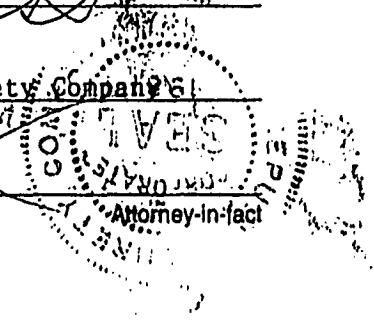


Chip-er-Split Equipment Co., Inc.
Principal

By [Signature]

Old Republic Surety Company

By [Signature]
Glenn A. Evans
Attorney-in-fact



10.00



OLD REPUBLIC SURETY COMPANY

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That OLD REPUBLIC SURETY COMPANY, a Wisconsin stock insurance corporation, does make, constitute and appoint:

GLENN A. EVANS, VELMA DILDINE, OF SO HOLLAND, IL

its true and lawful Attorney(s)-in-Fact; with full power and authority for and on behalf of the company as surety, to execute and deliver and affix the seal of the company thereto (if a seal is required), bonds, undertakings, recognizances or other written obligations in the nature thereof, (other than bail bonds, bank depository bonds, mortgage bonds, and other bonds, and guaranties of installment paper and note guaranty bonds), as follows:

ALL WRITTEN INSTRUMENTS IN AN AMOUNT NOT TO EXCEED AN AGGREGATE OF TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) --- FOR ANY SINGLE OBLIGATION, REGARDLESS OF THE NUMBER OF INSTRUMENTS ISSUED FOR THE OBLIGATION, and to bind OLD REPUBLIC SURETY COMPANY thereby, and all of the acts of said Attorneys-in-Fact, pursuant to these presents, are ratified and confirmed. This appointment is made under and by authority of the board of directors at a special meeting held on February 18, 1982. This Power of Attorney is signed and sealed by facsimile under and by the authority of the following resolutions adopted by the board of directors of the OLD REPUBLIC SURETY COMPANY on February 18, 1982.

RESOLVED that the president, any vice-president, or assistant vice-president in conjunction with the secretary or any assistant secretary, may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the company to execute and deliver and affix the seal of the company, to bonds, undertakings, recognizances, and suretyship obligations of all kinds; and said officers may remove any such attorney-in-fact or agent and revoke any power-of-attorney previously granted to such person.

RESOLVED FURTHER that any bond, undertaking, recognizance, or suretyship obligation shall be valid and binding upon the Company:

- (i) when signed by the president, any vice-president or assistant vice-president, and attested and sealed (if a seal be required) by any secretary or assistant secretary; or
- (ii) when signed by the president, any vice-president or assistant vice-president, secretary or assistant secretary, and countersigned and sealed (if a seal be required) by a duly authorized attorney-in-fact or agent; or
- (iii) when duly executed and sealed (if a seal be required) by one or more attorneys-in-fact or agents pursuant to and within the limits of the authority evidenced by the power of attorney issued by the company to such person or persons.

RESOLVED FURTHER that the signature of any authorized officer and the seal of the company may be affixed by facsimile to any power of attorney or certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the company; and such signature and seal when so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, OLD REPUBLIC SURETY COMPANY has caused these presents to be signed by its proper officer, and its corporate seal to be affixed this 7TH day of DECEMBER, 19 92.

Patricia A. Montag
Asst. Secretary



James E. Felt
President

STATE OF WISCONSIN, COUNTY OF WAUKESHA -- SS

OLD REPUBLIC SURETY COMPANY

On this 7TH day of DECEMBER, 19 92, personally came before me:

JAMES E. FELT

STATE OF Illinois }
COUNTY OF Cook } SS:

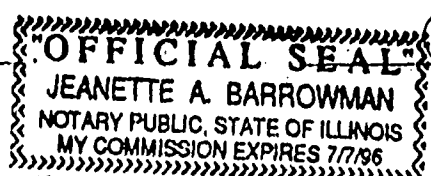
I, Jeanette A. Barrowman a Notary Public in and for the state and county aforesaid, do hereby certify that Glenn A. Evans of South Holland, Illinois

who is personally known to me, appeared before me this day and acknowledged that he signed, sealed and delivered the foregoing instrument as his free and voluntary act as Attorney-in-Fact of the Old Republic Surety Company, and as the free and voluntary act of the Old Republic Surety Company

for the uses and purposes therein set forth. Given under my hand and Notarial Seal this 29th day of March, A.D. 19 93.

My commission expires July 7, 1996

NOTARIAL JURAT



Jeanette A. Barrowman
Notary Public



OLD REPUBLIC SURETY COMPANY

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That OLD REPUBLIC SURETY COMPANY, a Wisconsin stock insurance corporation, does make, constitute and appoint:

GLENN A. EVANS, VELMA DILDINE, OF SO HOLLAND, IL

Its true and lawful Attorney(s)-in-Fact; with full power and authority for and on behalf of the company as surety, to execute and deliver and affix the seal of the company thereto (if a seal is required), bonds, undertakings, recognizances or other written obligations in the nature thereof, (other than ball bonds, bank depository bonds, mortgage deficiency bonds, mortgage guaranty bonds, guarantees of installment paper and note guaranty bonds), as follows:

ALL WRITTEN INSTRUMENTS IN AN AMOUNT NOT TO EXCEED AN AGGREGATE OF TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) --- FOR ANY SINGLE OBLIGATION, REGARDLESS OF THE NUMBER OF INSTRUMENTS ISSUED FOR THE OBLIGATION, and to bind OLD REPUBLIC SURETY COMPANY thereby, and all of the acts of said Attorneys-in-Fact, pursuant to these presents, are ratified and confirmed. This appointment is made under and by authority of the board of directors at a special meeting held on February 18, 1982. This Power of Attorney is signed and sealed by facsimile under and by the authority of the following resolutions adopted by the board of directors of the OLD REPUBLIC SURETY COMPANY on February 18, 1982.

RESOLVED that the president, any vice-president, or assistant vice-president in conjunction with the secretary or any assistant secretary, may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the company to execute and deliver and affix the seal of the company to bonds, undertakings, recognizances, and suretyship obligations of all kinds; and said officers may remove any such attorney-in-fact or agent and revoke any power of attorney previously granted to such person.

RESOLVED FURTHER that any bond, undertaking, recognizance, or suretyship obligation shall be valid and binding upon the Company (i) when signed by the president, any vice-president or assistant vice-president, and affixed and sealed (if a seal be required) by any secretary or assistant secretary; or (ii) when signed by the president, any vice-president or assistant vice-president, secretary or assistant secretary, and countersigned and sealed (if a seal be required) by a duly authorized attorney-in-fact or agent; or (iii) when duly executed and sealed (if a seal be required) by one or more attorneys-in-fact or agents pursuant to and within the limits of the authority evidenced by the power of attorney issued by the company to such person or persons.

RESOLVED FURTHER that the signature of any authorized officer and the seal of the company may be affixed by facsimile to any power of attorney or certification thereof; authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the company; and such signature and seal when so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, OLD REPUBLIC SURETY COMPANY has caused these presents to be signed by its proper officer, and its corporate seal to be affixed this 7TH day of DECEMBER, 1992.

OLD REPUBLIC SURETY COMPANY

Patricia A. Mortag
Asst. Secretary



James E. Lee
President

STATE OF WISCONSIN, COUNTY OF WAUKESHA - SS

On this 7TH day of DECEMBER, 1992, personally came before me, JAMES E. LEE and PATRICIA A. MORTAG to me known to be the individuals and officers of the OLD REPUBLIC SURETY COMPANY who executed the above instrument, and they each acknowledged the execution of the same, and being by me duly sworn, did severally depose and say; that they are the said officers of the corporation aforesaid, and that the seal affixed to the above instrument is the seal of the corporation, and that said corporate seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority of the board of directors of said corporation.



Jean Stelzer
Notary Public

My commission expires: 01/31/93

CERTIFICATE

I, the undersigned, assistant secretary of the OLD REPUBLIC SURETY COMPANY, a Wisconsin corporation, CERTIFY that the foregoing and attached power of attorney remains in full force and has not been revoked; and furthermore, that the Resolutions of the board of directors set forth in the Power of Attorney, are now in force.

063-2469



Signed and sealed at the City of Brookfield, WI. this 29TH day of March, 1993.

EVANS & CO., GLENN A.

Audrey M. Shaw
Assistant Secretary