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Mercantile Natl Bk
By 249
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NOTE AND MORTGAGE EXTENSION AND MODIFICATION AGREEMENT

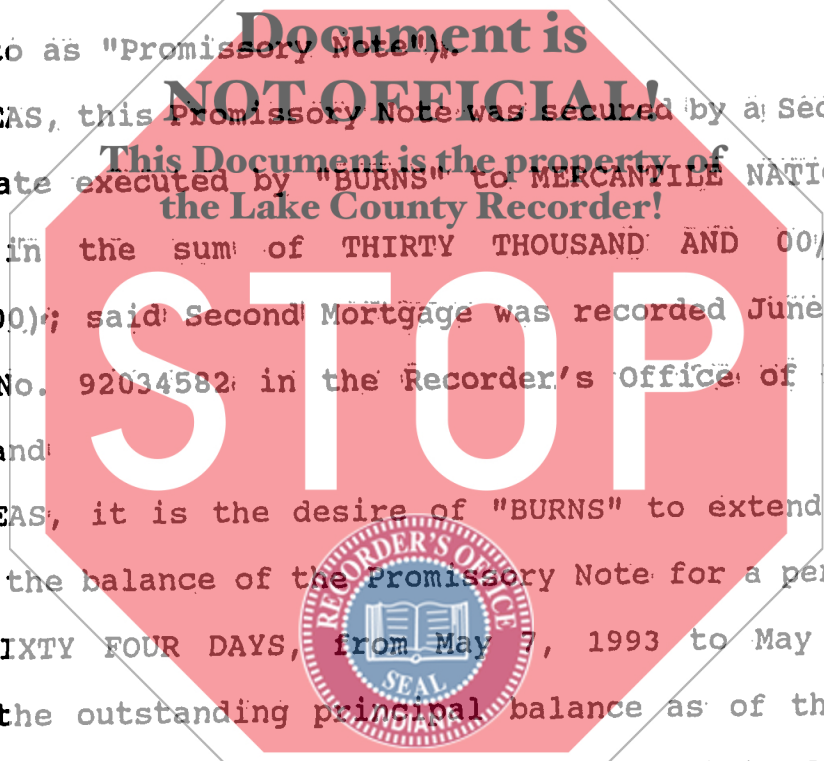
THIS AGREEMENT entered into this 2nd day of April, 1993, by and between MERCANTILE NATIONAL BANK OF INDIANA, "MERCANTILE", in its corporate capacity; and DANIEL G. BURNS D/B/A D.G.B. AUTO SALES, "BURNS".

WHEREAS, on the 8th day of May, 1992, "BURNS" executed its certain Promissory Note in the principal sum of THIRTY THOUSAND AND 00/100 Dollars (\$30,000.00), which note is payable to the "MERCANTILE" on or before May 7, 1993, with interest payable at the rate of ONE percent (1%) per annum, variable, over the prime commercial rate, or its equivalent, as established from time to time by The First National Bank of Chicago, or its successors, to change from time to time following a prime rate change (hereafter referred to as "Promissory Note").

WHEREAS, this Promissory Note was secured by a Second Mortgage of even date executed by "BURNS" to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of THIRTY THOUSAND AND 00/100 Dollars (\$30,000.00); said Second Mortgage was recorded June 1, 1992, as Document No. 92034582 in the Recorder's Office of Lake County, Indiana; and

WHEREAS, it is the desire of "BURNS" to extend the time of paying of the balance of the Promissory Note for a period of THREE HUNDRED SIXTY FOUR DAYS, from May 7, 1993 to May 6, 1994; to increase the outstanding principal balance as of this date from THIRTY THOUSAND AND 00/100 Dollars (\$30,000.00) to FORTY THOUSAND AND 00/100 Dollars (\$40,000.00), with interest to remain at ONE percent (1%) per annum, variable, over the prime commercial rate, or its equivalent, as established from time to time by The First National Bank of Chicago, or its successors, to change from time to time following a prime rate change; and the quarterly payments to interest are to remain continuing as of May 6, 1993.

NOW THEREFORE, in consideration of the mutual benefits to be derived from the extension of the time of payment and the advancing of additional funds and with no change in the interest rate and manner of payment of said Note and Second Mortgage above referred to, it is hereby agreed as follows:



STATE OF INDIANA
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LAKE COUNTY

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- (1) That the time for payment of the Promissory Note is now extended to May 6, 1994.
- (2) That the principal balance is increased to FORTY THOUSAND AND 00/100 Dollars (\$40,000.00).
- (2) That the interest rate of the Promissory Note shall remain at ONE percent (1%) per annum, variable, over the Chicago Prime Rate as stated above and all provisions of the Promissory Note and Second Mortgage herein referred to shall continue in full force and effect except as modified by this agreement.
- (3) That the payment schedule will remain at quarterly interest payments continuing May 6, 1993.

WITNESS my Hand and Seal this 2nd day of April, 1993.



DANIEL G. BURNS D/B/A D.G.B. AUTO SALES

NOT OFFICIAL!

This Document is the Property of
the Lake County Recorder!

Daniel G. Burns

Daniel G. Burns, Individually

MERCANTILE NATIONAL BANK OF INDIANA

BY: Helen T. Pennington
Helen T. Pennington, Assistant Vice President

STATE OF INDIANA }
 SS }
COUNTY OF LAKE }

Before me, the undersigned, a Notary Public in and for said county, this 2nd day of April 1993, came Daniel G. Burns d/b/a D.G.B. Auto Sales and Daniel G. Burns, Individually, and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal.

Derri L. Gibson
Derri L. Gibson

County of Residence: Lake
My Commission expires: August 23, 1996

STATE OF INDIANA }
 SS }
COUNTY OF LAKE }

Before me, the undersigned, a Notary Public in and for said county, this 2nd day of April, 1993, came Helen T. Pennington, Assistant Vice President of Mercantile National Bank of Indiana, and acknowledge the execution of the foregoing instrument.

WITNESS my hand and official seal.

Derri L. Gibson

Derri L. Gibson

County of Residence: Lake
My Commission expires: August 23, 1996

This document prepared by Judy Somodi

